



NCC Limited

An ISO 9001:2008 Company

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Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S.No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations												
	a) Net Income from Operations	132606.20	147205.30	109021.22	279811.50	223106.30	524845.10	161601.60	179252.90	147222.70	340854.50	307367.50	666286.70
	b) Other Operating Income	154.40	-	5.88	154.40	74.50	201.90	316.00	43.10	24.60	359.10	62.30	229.00
	Total Income from Operations (net)	132760.60	147205.30	109027.10	279965.90	223180.80	525047.00	161917.60	179296.00	147247.30	341213.60	307429.80	666515.70
2	Expenses												
	a) Cost of Materials Consumed	52616.30	66710.70	44904.40	119327.00	89163.80	220073.70	59072.10	74154.50	52067.70	133226.60	103438.00	248585.40
	b) Changes in inventories of work in progress	1566.60	(11742.40)	(6079.10)	(10175.80)	(14772.50)	(24000.10)	1690.10	(8951.40)	(9.60)	(7261.30)	(8809.90)	(22558.40)
	c) Construction Expenses	12322.60	14294.20	8759.20	26616.80	21056.40	47764.90	16060.60	17645.60	13310.60	33706.20	29215.00	63596.20
	d) Job work charges	13576.90	11411.40	13881.30	24988.30	28835.70	60703.30	15987.50	13790.30	16415.20	29687.80	33347.40	69532.40
	e) Sub-contractor work bills	31574.20	44619.50	27419.80	76193.70	57628.30	137857.30	34510.70	47740.00	30623.90	82250.70	65122.90	154000.00
	f) Employee benefits expense	5874.30	6140.90	5858.90	12015.20	11378.20	24018.70	9048.40	9191.50	8941.90	18239.90	17639.50	37367.00
	g) Depreciation and amortisation expenses	2310.40	2250.80	2018.50	4561.20	3990.50	8298.30	5869.30	5746.40	5481.80	11615.70	17342.30	26445.10
	h) Other Expenses	4075.80	4101.40	4150.10	8177.20	8122.80	18696.40	5372.60	5401.10	5036.40	10773.70	12307.40	26233.10
	Total Expenses	123917.10	137786.50	100913.10	261703.60	205403.20	493412.50	147611.30	164628.00	131867.90	312239.30	269602.60	603200.80
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8843.50	9418.80	8114.00	18262.30	17777.60	31634.50	14306.30	14668.00	15379.40	28974.30	37827.20	63314.90
4	Other Income	2509.10	2349.60	2504.20	4858.70	4995.20	12057.20	2001.10	2356.40	2025.50	4357.50	4358.40	10173.90
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11352.60	11768.40	10618.20	23121.00	22772.80	43691.70	16307.40	17024.40	17404.90	33331.80	42185.60	73488.80
6	Finance costs	10188.90	9313.10	9189.20	19502.00	17855.80	38399.90	15144.40	14159.60	13604.60	29304.00	33790.10	64499.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1163.70	2455.30	1429.00	3619.00	4917.00	5291.80	1163.00	2864.80	3800.30	4027.80	8395.50	8989.40
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1163.70	2455.30	1429.00	3619.00	4917.00	5291.80	1163.00	2864.80	3800.30	4027.80	8395.50	8989.40
10	Tax expense	358.90	793.90	289.30	1152.80	1449.50	1693.60	399.00	854.80	506.40	1253.80	1919.90	2188.10
11	Net Profit from ordinary activities after tax (9-10)	804.80	1661.40	1139.70	2466.20	3467.50	3598.20	764.00	2010.00	3293.90	2774.00	6475.60	6801.30
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11+12)	804.80	1661.40	1139.70	2466.20	3467.50	3598.20	764.00	2010.00	3293.90	2774.00	6475.60	6801.30
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	-	-	5.00	7.90	(160.10)	12.90	(170.60)	(1,176.40)
15	Minority Interest	-	-	-	-	-	-	366.30	15.50	(198.70)	381.80	(242.40)	(133.50)
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	804.80	1661.40	1139.70	2466.20	3467.50	3598.20	1135.30	2033.40	2935.10	3168.70	6062.60	5491.40
17	a) Paid up Equity Share Capital (Face Value ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
18	b) Paid up Debt Capital	29500.00	37500.00	40000.00	29500.00	40000.00	37500.00	30078.40	38078.40	40545.00	30078.40	40545.00	38078.40
19	a) Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	226574.50	-	-	-	-	-	257394.30
19	b) Debenture Redemption Reserve	-	-	-	9400.00	9400.00	9400.00	-	-	-	9400.00	9400.00	9400.00
19	Earnings Per Share (of ₹ 2/- each) (not annualised)												
	- Basic and Diluted	0.31	0.65	0.44	0.96	1.35	1.40 *	0.44	0.79	1.14	1.23	2.36	2.14 *
20	a) Debt Equity Ratio				1.08	1.08	0.92						
	b) Debt Service Coverage Ratio (DSCR)**				0.87	1.31	1.08						
	c) Interest Service Coverage Ratio (ISCR)***				1.45	1.71	1.38						

Part II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

A	PARTICULARS OF SHARE HOLDING												
21	Public Shareholding @												
	a) Number of Shares	204319823	204558520	206420273	204319823	206420273	206329273	204319823	204558520	206420273	204319823	206420273	206329273
	b) Percentage of shareholding	79.63%	79.74%	80.45%	79.63%	80.45%	80.41%	79.63%	79.74%	80.45%	79.63%	80.45%	80.41%
22	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered - No. of Shares	32450496	34846180	18931180	32450496	18931180	25321180	32450496	34846180	18931180	32450496	18931180	25321180
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	62.14%	67.03%	37.80%	62.14%	37.80%	50.46%	62.14%	67.03%	37.80%	62.14%	37.80%	50.46%
	Percentage of shareholding (as a % of the total share capital of the company)	12.65%	13.58%	7.38%	12.65%	7.38%	9.87%	12.65%	13.58%	7.38%	12.65%	7.38%	9.87%
	b) Non-Encumbered - No. of Shares	19773791	17139410	31156607	19773791	31156607	24857607	19773791	17139410	31156607	19773791	31156607	24857607
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	37.86%	32.97%	62.20%	37.86%	62.20%	49.54%	37.86%	32.97%	62.20%	37.86%	62.20%	49.54%
	Percentage of shares (as a % of the total share capital of the company)	7.71%	6.68%	12.14%	7.71%	12.14%	9.69%	7.71%	6.68%	12.14%	7.71%	12.14%	9.69%

* Annualised

** DSCR [Profit before interest, depreciation and exceptional items / (Interest + Principal repayments of long-term debt during the period)]

*** ISCR [Profit before interest, depreciation and exceptional items / Interest expense during the period]

@ Excludes 39,700 Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement.

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	46
	Disposed of during the quarter	46
	Remaining unresolved at the end of the quarter	Nil

Place : Hyderabad

Date : 08.11.2012

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

S.No	Particulars	(₹ in Lakhs)			
		STANDALONE		CONSOLIDATED	
		Unaudited	Audited	Unaudited	Audited
		30.09.12	31.03.12	30.09.12	31.03.12
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	5131.68	5131.68	5131.68	5131.68
	b) Reserves and Surplus	238491.32	235974.50	265668.82	266794.30
	Sub-total -Shareholders' funds	243623.00	241106.18	270800.50	271925.98
2	Minority Interest	-	-	15828.40	48781.40
3	Non - current liabilities				
	a) Long-term borrowings	22935.30	32268.90	196901.60	273661.10
	b) Deferred tax liabilities (net)	2192.70	2547.20	2193.00	2561.04
	c) Other long-term liabilities	4516.40	3934.00	5612.90	5027.60
	d) Long-term provisions	1911.00	1819.20	3392.50	3214.20
	Sub-total -Non-current liabilities	31555.40	40569.30	208100.00	284463.94
4	Current Liabilities				
	a) Short term borrowings	222429.10	173305.50	271415.80	228132.30
	b) Trade payables	117124.90	124241.70	156239.10	162421.80
	c) Other Current liabilities	212787.00	223067.70	261566.40	208429.90
	d) Short-term provisions	3549.70	3025.82	4519.30	4032.70
	Sub-total -Current liabilities	555890.70	523640.72	693740.60	603016.70
	TOTAL -EQUITY AND LIABILITIES	831069.10	805316.20	1188469.50	1208188.02
B	ASSETS				
1	Non - current assets				
	a) Fixed Assets	78197.90	76101.40	363944.80	401627.20
	b) Goodwill on consolidation	-	-	3447.40	3486.31
	c) Non-current investments	125312.70	124019.00	62764.70	34121.70
	d) Deferred tax assets (net)	-	-	3.90	-
	e) Long-term loans and advances	29721.10	36027.80	17175.10	23593.30
	f) Other non-current assets	15018.40	13388.70	13901.90	13093.01
	Sub-total -Non - current assets	248160.10	249536.90	461237.80	475921.52
2	Current assets				
	a) Current investments	-	-	835.60	2034.10
	b) Inventories	130321.60	123352.50	209638.10	205707.60
	c) Trade receivables	134224.60	130722.70	159699.00	169408.80
	d) Cash and cash equivalents	5589.00	6463.10	20827.20	24078.40
	e) Short-term loans and advances	227202.40	217686.90	221162.60	226634.70
	f) Other current assets	85571.40	77554.10	115069.20	104402.90
	Sub-total - Current assets	582909.00	555779.30	727231.70	732266.50
	TOTAL -ASSETS	831069.10	805316.20	1188469.50	1208188.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November, 2012
- The Statutory Auditors have carried out limited review of the above results.
- The Company's operations consist of Construction /Project activities and there are no other reportable segments under AS 17- "Segment Reporting"
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited have been prepared in accordance with AS-21- "Consolidated Financial Statements", AS-23-"Accounting for investments in Associates in Consolidated Financial Statements" and AS-27-"Financial Reporting of Interests in Joint Ventures".
- Figures have been regrouped to facilitate comparison wherever necessary

By Order of the Board
For NCC Limited

A.A.V.Ranga Raju
MANAGING DIRECTOR