

August 9, 2012

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), **MUMBAI - 500 051.**
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

Sub: Un-Audited Financial Results for the First Quarter ended 30-06-2012 (both standalone and consolidated)

Ref : Scrip Code- **BSE-500294 & NSE- NCC**

In compliance with Clause 41 of the Listing Agreement, we are enclosing herewith the Un-Audited Financial Results for the First Quarter ended 30th June,2012 **(both standalone and consolidated)** which have been reviewed by Audit Committee and approved by the Board at their respective meetings held on 9th August, 2012 and also the Limited Review Report. We are also forwarding herewith the press release being issued in this connection.

We would request you to please make a note of the above and post the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully
For NCC LIMITED.


M V Srinivasa Murthy
Company Secretary & Sr.V P (L)

Encl : As above

PRESS RELEASE

Standalone:

NCC Limited [NCCL] achieved a turnover of **₹.1495.55 Crores** (including other income) in the 1st quarter of the current year 2012-13 as against ₹.1166.45 Crores in the corresponding quarter of the previous year, registering a **growth of 28%**. The Company has reported earnings before interest, taxes, depreciation and amortization of **₹.116.69 Crores** and a **Net Profit of ₹.16.61 Crores** as against ₹.116.36 crores and ₹.23.28 crores reported respectively in the corresponding quarter of previous year. The company has posted an EPS of ₹.0.65 for the first quarter as against EPS of ₹.0.91 in the corresponding quarter of the previous year.

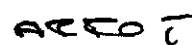
Consolidated:

On a consolidation basis, the company has reported a turnover of **₹.1816.52 Crores** for the 1st quarter of the current year 2012-13 as against ₹.1625.15 Crores in the corresponding quarter of the previous year, registering a **growth of 12%** over the previous period. The Company has reported earnings before interest, taxes, depreciation and amortization of **₹.204.14 Crores** and a **Net Profit of ₹.20.33 Crores** as against ₹.343.08 crores and ₹.31.28 crores reported respectively in the corresponding quarter of previous year. The company has posted an EPS of ₹.0.79 for 1st quarter as against ₹.1.22 in corresponding quarter of the previous year.

In the current year, the company has so far secured orders aggregating ₹.2001 crores and the Order Book stood at **₹.20520 crores** as at the end of the quarter.

For NCC Limited

Place: Hyderabad
Date : 09.08.2012


A.RANGA RAJU
MANAGING DIRECTOR

Part I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012

(₹ In Lakhs)

S.No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.12	31.03.12	30.06.11	31.03.12	30.06.12	31.03.12	30.06.11	31.03.12
			Refer Note 5		Audited		Refer Note 5		Audited
1	Income from Operations								
	a) Net Income from Operations	147205.30	175382.78	114085.08	524845.10	179252.90	205406.91	160027.30	666286.70
	b) Other Operating Income	-	83.92	68.62	201.90	43.10	54.99	155.20	229.00
	Total Income from operations (Net)	147205.30	175466.70	114153.70	525047.00	179296.00	205461.90	160182.50	666515.70
2	Expenses								
	a) Cost of Materials Consumed	66710.70	75746.30	44259.40	220073.70	74154.50	83109.00	51370.30	248585.40
	b) (Inc.) / Dec. in stock-in-trade and work in progress	(11742.40)	(2918.10)	(8693.40)	(24000.10)	(8951.40)	(4527.90)	(8800.30)	(22558.40)
	c) Other Construction Expenses	14294.20	14684.20	12297.20	47764.90	17645.60	18915.40	15904.40	63596.20
	d) Job work charges	11411.40	17517.40	14954.40	60703.30	13700.30	19712.80	16932.20	69532.40
	e) Sub-contractor work bills	44619.50	48429.00	30208.50	137857.30	47740.00	53820.00	34499.00	154000.00
	f) Employee benefits expense	6140.90	6260.40	5519.30	24018.70	9191.50	9527.10	8697.60	37367.00
	g) Depreciation and amortisation expenses	2250.80	2170.50	1972.00	8298.30	5746.40	2588.00	11860.50	26445.10
	h) Other Expenses	4101.40	5549.80	3972.70	18696.40	5401.10	7486.90	7271.00	26233.10
	Total Expenses	137786.50	167439.50	104490.10	493412.50	164628.00	190631.30	137734.70	603200.80
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	9418.80	8027.20	9663.60	31634.50	14668.00	14830.60	22447.80	63314.90
4	Other Income	2349.60	3361.60	2491.00	12057.20	2356.40	2814.70	2332.90	10173.90
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	11768.40	11388.80	12154.60	43691.70	17024.40	17645.30	24780.70	73488.80
6	Finance Costs	9313.10	9840.70	8666.60	38399.90	14159.60	15566.50	20185.50	64499.40
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2455.30	1548.10	3488.00	5291.80	2864.80	2078.80	4595.20	8989.40
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2455.30	1548.10	3488.00	5291.80	2864.80	2078.80	4595.20	8989.40
10	Tax expense	793.90	469.00	1160.20	1693.60	854.80	450.20	1413.50	2188.10
11	Net Profit from ordinary activities after tax (9-10)	1661.40	1079.10	2327.80	3598.20	2010.00	1628.60	3181.70	6801.30
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1661.40	1079.10	2327.80	3598.20	2010.00	1628.60	3181.70	6801.30
14	Share of Profit/(Loss) from Associate Companies	-	-	-	-	7.90	(951.30)	(10.50)	(1,176.40)
15	Minority Interest	-	-	-	-	15.50	(216.10)	(43.70)	(133.50)
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1661.40	1079.10	2327.80	3598.20	2033.40	461.20	3127.50	5491.40
17	a) Paid up Equity Share Capital (Face Value of ₹ 2/- per Share)	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68	5131.68
18	b) Paid up Debt Capital	-	-	-	37500.00	-	-	-	37500.00
19	a) Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	226574.50	-	-	-	257394.30
	b) Debenture Redemption Reserve	-	-	-	9400.00	-	-	-	9400.00
19	Earnings Per Share (of ₹ 2/- each) (not annualised)								
	- Basic and Diluted	0.65	0.42	0.91	1.40*	0.79	0.18	1.22	2.14*
	* Annualised								
20	a) Debt Equity Ratio				0.92				
	b) Debt Service Coverage Ratio (DSCR)				1.08				
	c) Interest Service Coverage Ratio (ISCR)				1.38				

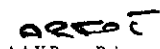
Part II: SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

A	PARTICULARS OF SHARE HOLDING								
21	Public Shareholding @								
	a) Number of Shares	204558520	206329273	206226447	206329273	204558520	206329273	206226447	206329273
	b) Percentage of shareholding	79.74%	80.41%	80.37%	80.41%	79.74%	80.41%	80.37%	80.41%
22	Promoters and Promoter group Shareholding								
	a) Pledged / Encumbered - No. of Shares	34846180	25321180	14506000	25321180	34846180	25321180	14506000	25321180
	Percentage of shares (as a % of the total share holding of promoters and promoter group)	67.03%	50.46%	28.85%	50.46%	67.03%	50.46%	28.85%	50.46%
	Percentage of shareholding (as a % of the total share capital of the company)	13.58%	9.87%	5.65%	9.87%	13.58%	9.87%	5.65%	9.87%
	b) Non-Encumbered - No. of Shares	17139410	24857607	35775613	24857607	17139410	24857607	35775613	24857607
	Percentage of shares (as a % of the total share holding of promoters and promoter group)	32.97%	49.54%	71.15%	49.54%	32.97%	49.54%	71.15%	49.54%
	Percentage of shares (as a % of the total share capital of the company)	6.68%	9.69%	13.94%	9.69%	6.68%	9.69%	13.94%	9.69%
	@ Excludes 39,700 (31.03.2012: 75,750) Global Depository Receipts held with custodians, in terms of clause 40 A of the listing agreement								
B	INVESTOR COMPLAINTS for the Quarter	30.06.2012							
	Pending at the beginning of the quarter	NIL							
	Received during the quarter	49							
	Disposed of during the quarter	49							
	Remaining unresolved at the end of the quarter	NIL							

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 9th August, 2012
- The Company's operations consist of Construction / Project activities and there are no other reportable segments under Accounting Standard 17.
- The Statutory Auditors have carried out limited review of the Standalone and Consolidated Un-audited financial results for the quarter ended 30th June 2012.
- The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of NCC Limited and are prepared in accordance with AS-21 - "Consolidated Financial Statements", AS-23 - "Accounting for Investments in Associates in Consolidated Financial Statements" and AS-27 - "Financial Reporting of Interests in Joint Ventures".
- Figures for the quarter ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the published figures for the nine months ended 31st December, 2011
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For NCC Limited


A.A.V. Ranga Raju
MANAGING DIRECTOR

Place : Hyderabad
Date : 09.08.2012