

Ref. No.: NCCL/Regulation 30/2020

Date : 27-01-2020

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.
Fax No: 022 – 2659 8237 / 38

The Secretary
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.
Fax : 022-22722037/39

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Allotment of 92,00,000 Equity Shares of Rs.2/- each at a premium of Rs.117.37/- on conversion of Warrants issued on preferential basis to M/s. A V S R Holdings Private Ltd, one of the Promoters of the Company.

Pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015, we wish to inform you that the Executive Committee of the Board at its meeting held today allotted 92,00,000 Equity Shares of Rs.2/- each at a premium of Rs.117.37/- on conversion of Warrants issued on preferential basis to M/s. A V S R Holdings Private Ltd, one of the Promoters of the Company on receipt of the balance application money of Rs.82,36,53,000/- (being the 75% of the issue price). Post the aforesaid allotment, the paid up capital of the Company has increased to Rs.121.97 crores. We are also forwarding herewith the press release being issued in this connection.

The same may kindly be taken on record and acknowledged.

Thanking you,
Yours faithfully,
For NCC Limited


27-01-2020
M V Srinivasa Murthy
Company Secretary & EVP (Legal)
Encl : As above

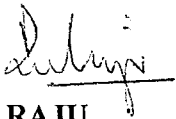
Press Release

Date: 27.01.2020

Sub: Allotment of 92,00,000 Equity Shares of Rs.2/- each at a premium of Rs.117.37 on conversion of the Warrants issued on preferential basis to M/s. A V S R Holdings Pvt Ltd. one of the Promoters of the Company.

NCC Limited had issued in August, 2018, 92,00,000 Convertible Warrants of Rs 119.37 each (each warrant convertible into one Equity Share of Rs.2/- each at a premium of Rs.117.37) on preferential basis to M/s. A V S R Holdings Pvt Ltd. one of the Promoters of the Company. The said M/s.A V S R Holdings Pvt Ltd. had remitted the application money of Rs.27,45,51,000/- (being 25% of the issue price) at the time of allotment of warrants. In terms of the issue of the Convertible Warrants, the Company has received the balance amount of Rs.82,36,53,000/- (being 75% of the issue price) from M/s.A V S R Holdings Pvt Ltd. The Executive Committee of the Board at its meeting held today has allotted 92,00,000 Equity Shares of Rs.2/- each at a premium of Rs.117.37 in respect of the earlier issue of convertible warrants made to the said Promoter Company. Post the aforesaid allotment, the Paidup Capital of the Company has increased to Rs.121.97 Crs.

For NCC LIMITED



R S RAJU
ASSOCIATE DIRECTOR (F&A) & CFO