



Ref. No.: NCCL/ Reg30/ Debarment
Date : 18th February 2026

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: NCC

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Code: 500294

Dear Sir,

Sub: Order of Debarment issued by National Highways Authority of India

Pursuant to Regulation 30 read with Schedule III, Part A, Para A (20) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that M/s O B Infrastructure Limited (step-down subsidiary of the Company), along with NCC Limited (“the Company”) has received an Order of Debarment from the National Highway Authority of India (NHAI).

As per the said order, the entities have been debarred from participating in any tender/bids/ issued by NHAI for a period of two (2) years with effect from 17th February 2026.

The Company is reviewing the said order and will take appropriate steps as per applicable law.

There is no impact on the existing order book and/or ongoing projects of the Company.

In this regard the details as required under the Listing Regulations is enclosed as Annexure A.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For NCC Limited

Sisir K Mishra
Company Secretary

Encl: as above

Particulars	Details
Name of the Authority	National Highways Authority of India (NHAI)
Nature and details of the action(s) taken or order(s) passed	NHAI, vide its communication dated 17 th February 2026, has issued an order of debarment to the Concessionaire i.e., O B Infrastructure Limited (OBIL) (step-down Subsidiary) and Promoter of the Concessionaire i.e., NCC Limited restraining them from participating in any tender/bid/RFP issued by NHAI, whether acting as Concessionaire, Contractor, EPC Contractor, O&M Contractor, O&M Agency, or Consortium Member, for a period of two (2) years with effect from 17 th February 2026.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	17 th February 2026 at 6.08 P.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>The debarment has been issued under the MoRTH Policy in connection with the Project: “Design, Engineering, Construction, Development, Finance, Operation and Maintenance of Km 220.000 to Km 255.000 of Orai–Bhognipur Section on NH-25 and Km 421.200 to Km 449.000 of Bhognipur–Barah Section on NH-2 (New NH-27) in the State of Uttar Pradesh on BOT (Annuity) Basis” executed by OBIL.</p> <p>OBIL had constructed and maintained the Project as per the terms of Concession Agreement dated 27th April 2006. The execution of the Project had been delayed due to delay in handing over of the land and various other breaches by NHAI. OBIL had initiated arbitration proceeding against NHAI and got favourable Award dated 20th November 2024. The said Award has been challenged by NHAI before the Hon’ble High Court of Delhi and the same is pending.</p> <p>There are few other disputes between OBIL and NHAI in respect of execution and maintenance of the Project. OBIL has initiated arbitration proceedings against NHAI with respect to those disputes in the month of September 2025. NHAI has initiated the present debarment proceedings during the pendency of the arbitral proceedings. OBIL is contending that the said debarment order has been issued after completion of the concession period without providing the opportunity of being heard, in violation of principles of natural justice and shall challenge the same as per the law.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no financial or operational impact on the existing orders and ongoing projects of the Company.</p> <p>The impact, if any, on future tenders will depend on business opportunities arising during the debarment period. At present, no quantifiable financial impact can be ascertained.</p>