NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NAVA BHARAT

NBV/SECTL/ 354 /2012-13
May 30, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sirs,

We enclose herewith a Press Release on the Audited Financial Results for the year ended 31st March, 2012 *under the caption:*

"Q4 FY2012 Total Income at Rs.244.3 crore";

"Q4 FY2012 Profit after Tax at Rs.72.3 crore"; and

"Board approves dividend of 200%".

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

Telephone : (040) 23402064, 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in nbvl@sify.com Website : www.nbventures.com

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PRESS RELEASE

Q4 FY2012 Total Income at Rs. 244.3 crore

Q4 FY2012 Profit after Tax at Rs. 72.3 crore

Board approves dividend of 200%

Hyderabad, Wednesday 30, 2012:

Nava Bharat Ventures (Nava Bharat) today announced its results for the quarter & full-year ended 31st March 2012.

Q4 FY2012 financial review:

The Total Income stood at Rs. 244.3 crore with Power business contributing Rs. 112.3 crore on account of higher utilisation of capacities and growth in sales of merchant power. The Ferro Alloys division showed revenues of Rs. 99.8 crore on the back of improved manganese alloy realisations and conversion of Ferro chrome . The share of the Sugar business was at Rs. 32.1 crore aided by higher sugar realisations and improved volumes. The PBT in the quarter stood at Rs. 94.5 crore , an increase of 120% over and above compared to Q3 of FY 2012 and of 41% over that of Q4 of FY 2011, the Net Profit after tax for Q4 stood at Rs. 72.3 crore after tax provision of Rs 22.1 crore reflecting an increase of 123% over and above of Q3 of FY2012 and 10% over that of Q4 of FY 2011. The Diluted EPS stood at Rs. 7.86.

FY2012 financial review:

Nava Bharat's Total Income at of Rs968.9 crore and Net Profit of Rs. 180.8 crore are reflective of loss of power generation on account forced outages in the back drop of strife in AP and restrictions on open access in Odisha coupled with pressure on margins due to fuel cost increase. Ferro alloy business also was subdued owing to the general slow- down in steel industry in Japan and Europe The Power business showed revenues of Rs. 388 crore, Ferro Alloys showed Rs. 456 crore and the Sugar business, Rs. 125 crore. The diluted EPS for FY2012 stood at Rs. 21.46.

Commenting on Nava Bharat's fourth quarter results, Mr. D. Ashok, Chairman said:

"The overall power business seems to be coming off, from some troubled times. The Merchant power environment is seeing some stability and we expect prices to remain constant for the year. It is also heart-warming to note that utilities are now adopting tariff revisions and there have been some increase in rates across several states in the country, which is likely to give a lot of sustenance to the merchant power markets.

I am glad to share that we have made concrete progress in Zambia with respect to coal mine operations and the power plant which have received environment clearance with Project commencement date having kicked in. The EPC Contractor has completed a part of the detailed engineering and has moved to the site for construction phase. The CHPP is now operational and the sales of high grade coal have begun in and around Zambia. Once the customers are confident of sustained quality deliveries, sales volume should improve.

The domestic power projects under the Company and the Subsidiary are under advanced commissioning and implementation stages and I expect volume and income jump on their account in the current year."

Mr P. Trivikrama Prasad, Managing Director added:

"Notwithstanding the external adverse factors impacting the power and ferro alloy businesses, Nava Bharat reported reasonably healthy top line performance. The good performance of our Ferro Alloys business continues to be a hedge against the performance of our power business which also has started to show signs of some upsides. We have also seen merchant rates going up and we expect better realization which in turn will help our top line in coming quarters.

The volumes in our Sugar business have been at a healthy level, and we remain optimistic that with sustained rates and with higher recovery it will provide a healthy performance.

-ENDS-



Q4 FY2012 quantitative data table

Table on Production/Generation and Sales Volumes for quarter-ended period with comparative numbers:

	Q4 FY2012	FY2011	FY2012
A. Production / Generation			
Silico Manganese (MT)	7,369	56,585	63,602
Ferro Manganese (MT)	-	5,645	-
Ferro Chrome (MT)	13,153	8,063	26,163
Power (MU) (Net)	317.38	1,643.98	1,349.26
Sugar (MT)	29,681	37,103	40,864
Molasses (MT)	11,743	16,854	16,574
Spirit (b.Litres)	869,200	167,600	1,327,500
B. Sales			
Silico Manganese (MT)	9,610	56,838	64,900
Ferro Manganese (MT)	-	5,113	-
Ferro Chrome (MT)	13,153	-	23,373
Power (MU) -Captive Consumption (MU) -Merchant Sale (MU)	 81.82 235.56	 298.53 1,346.95	 379.74 973.90
Sugar (MT)	9,260	28,661	40,756
Molasses (MT)	4,847	10,988	10,412
Spirit (B. Litres)	62,698	832,258	491,896
Co-gen Power (KWH)	6,073,796	10,183,970	9,072,650
C. Closing Stock			
Silico Manganese (MT)		3385	2087
Ferro Manganese (MT)		282	-
Ferro Chrome (MT)		1	-
Sugar (MT)		30544	30652
Molasses (MT)		14377	15075
Spirit (B. Litres)		15616	801220



About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Company has total installed power generation capacity of 228 MW in AP and Orissa. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 3,500 TCD integrated plant. The Power business has been fuelling the Company's growth and sustained profitability. Additional information on Nava Bharat Ventures Limited is available on the Company website ***www.nbventures.com***

Investor contacts

P.J.V Sarma/M N Rao
Nava Bharat Ventures Limited
Phone: 040 2340 2064 / 6728 3333
Fax: 040 2340 3013
Email: nbvl@nbv.in

Siddharth Rangnekar / Monish Shah
Citigate Dewe Rogerson
Phone : 022 6645 1209 / 1240
Fax: 022 6645 1213
Email: siddharth@cdr-india.com / monish@cdr-india.com

Note: This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.

For NAVA BHARAT VENTURES LIMITED

Executive Director