NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

Regd. Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD 500 082. TELANGANA, INDIA

NBV/SECTL/126/2016-17
May 30, 2016

Addressed to:

Sri K.Hari, Vice President
National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NBVENTURE'

Dear Sirs,

Sub: Audited Financial Results and Recommendation of Dividend.
--o0o--

This is to inform that the Board of Directors of the Company at its meeting held today (May 30, 2016) has inter-alia approved the Standalone Audited Financial Results for the quarter and Year ended March 31, 2016, and Consolidated Audited Financial Results for the year ended March 31, 2016 pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Further, the Board of Directors recommended dividend at the rate of 150% i.e. ₹ 3/- per equity share of ₹ 2/- each absorbing a sum of ₹ 25.29 crores apart from Corporate Dividend Tax of ₹ 5.15 crores for the financial year ended March 31, 2016, which shall be paid within 30 days of the AGM, subject to the approval of the shareholders of the Company.

Please find the enclosed Statement of Audited financial results (Standalone & Consolidated) for the year ended March 31, 2016 including Segment Report and Statement of Assets and Liabilities along with the Auditors' Reports, Form A (unmodified opinion) (on Standalone and Consolidated Financial Statements separately) and Declaration to the effect that the Auditors have given unmodified opinion with respect to Standalone and Consolidated Audited Financial Results for the year ended March 31, 2016.

The meeting of Board of Directors commenced at 9:30 A.M. and concluded at 3.15 P.M.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

Company Secretary &
Vice President

Encl: as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, Nava Bharat Chambers, Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number: L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D:nbvl@nbv.in; Website:www.nbventures.com

Statement of Standalone/Consolidated Audited Results for the Year ended 31st March, 2016

(₹ in Lakhs)

3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015		Particulars	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015
Audited	Unaudited	Audited			Audited		Audited	
STANDALONE					STANDALONE		CONSOLIDATED	
			1	**Income from Operations**				
30,220.17	24,446.05	27,973.00		(a) Net Sales/Income from Operations (Net of excise duty)	98,927.04	115,293.88	159,299.47	181,382.00
-	-	-		(b) Other Operating Income	-	-	-	-
30,220.17	**24,446.05**	**27,973.00**		**Total Income from Operations (net)**	**98,927.04**	**115,293.88**	**159,299.47**	**181,382.00**
			2	**Expenses**				
18,935.95	11,453.40	23,038.45		(a) Cost of Materials consumed	58,229.26	75,139.23	83,495.91	109,799.82
125.41	30.16	108.71		(b) Purchase of stock-in-trade	266.61	270.59	417.20	556.55
(2,941.02)	4,247.03	(6,545.69)		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,439.86	(3,056.57)	3,440.07	(3,030.63)
2,637.96	1,746.40	2,187.30		(d) Employee benefits expense	7,780.42	7,281.67	11,165.95	10,668.01
1,096.71	869.28	1,246.11		(e) Depreciation and amortisation expense	3,405.05	3,627.84	7,630.28	7,875.60
1,712.80	1,872.02	3,011.18		(f) Other direct expenses	6,252.22	7,695.77	8,191.92	9,701.92
4,164.76	2,055.83	3,715.49		(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11,112.63	11,298.72	16,688.70	22,654.14
25,732.57	**22,274.12**	**26,761.55**		**Total Expenses (a to g)**	**90,486.05**	**102,257.25**	**131,030.03**	**158,225.41**
4,487.60	**2,171.93**	**1,211.45**	3	**Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)**	**8,440.99**	**13,036.63**	**28,269.44**	**23,156.59**
2,133.89	1,421.39	1,925.20	4	Other Income	6,482.39	5,100.33	9,815.27	11,378.41
6,621.49	**3,593.32**	**3,136.65**	5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)**	**14,923.38**	**18,136.96**	**38,084.71**	**34,535.00**
1,207.07	861.67	609.46	6	Finance Costs	3,283.76	2,824.35	9,617.79	11,167.74
5,414.42	**2,731.65**	**2,527.19**	7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)**	**11,639.62**	**15,312.61**	**28,466.92**	**23,367.26**
(33.04)	-	(19.96)	8	Exceptional Items - Income/(expenditure)	(33.04)	(41.66)	(50.10)	(41.66)
5,381.38	**2,731.65**	**2,507.23**	9	**Profit/(Loss) from ordinary activities before tax (7±8)**	**11,606.58**	**15,270.95**	**28,416.82**	**23,325.60**
			10	Tax expense				
1,280.00	610.00	610.00		- Current Tax	2,700.00	3,310.00	3,746.65	6,535.82
(633.03)	190.34	(57.80)		- Deferred Tax	(185.34)	198.76	(188.10)	196.33
-	-	15.27		- Earlier Years	-	15.27	3.23	186.67
(1,030.00)	(195.00)	(500.00)		- MAT Credit Entitlement	(2,030.00)	(2,500.00)	(5,278.97)	(4,496.21)
(383.03)	605.34	67.47		Net Tax	484.66	1,024.03	(1,717.19)	2,422.61
5,764.41	**2,126.31**	**2,439.76**	11	**Net Profit/(Loss) from ordinary activities after tax (9±10)**	**11,121.92**	**14,246.92**	**30,134.01**	**20,902.99**
-	-	-	12	Extraordinary items (net of tax expense)	-	-		-
5,764.41	**2,126.31**	**2,439.76**	13	**Net Profit/(Loss) for the period (11±12)**	**11,121.92**	**14,246.92**	**30,134.01**	**20,902.99**
-	-	-	14	Share of Profit / (Loss) of associates	-	-	-	-
-	-	-	15	Minority Interest	-	-	(1,403.76)	(298.72)
5,764.41	**2,126.31**	**2,439.76**	16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)**	**11,121.92**	**14,246.92**	**28,730.25**	**20,604.27**
1,785.75	1,785.75	1,785.75	17	Paid-up equity share capital (Face Value:₹2/-per share)	1,785.75	1,785.75	1,785.75	1,785.75
-	-	-	18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	259,755.80	251,678.24	317,280.78	289,225.17
			19.i	**Earnings Per Share (before extraordinary items) [of ₹2/- each] {not annualised}:**				
6.48	2.38	2.74		(a) Basic	12.46	15.96	32.18	23.08
6.48	2.38	2.74		(b) Diluted	12.46	15.96	32.18	23.08
			19.ii	Earnings per share (after extraordinary items) [of ₹2/-each] {not annualised}:				
6.48	2.38	2.74		(a) Basic	12.46	15.96	32.18	23.08
6.48	2.38	2.74		(b) Diluted	12.46	15.96	32.18	23.08

D. ASHOK
CHAIRMAN

Contd...2

AUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/YEAR ENDED 31st MARCH, 2016

(₹ in Lakhs)

3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015		Particulars	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015	Year to date for the current year ended 31.03.2016	Year to date for the previous year ended 31.03.2015
Audited	Unaudited	Audited			Audited		Audited	
STANDALONE					STANDALONE		CONSOLIDATED	
			1	**Segment Revenue (Net Sales/Income from each segment)**				
14,421.92	11,760.96	15,123.33		a) Ferro Alloys	46,465.03	62,801.63	46,683.62	63,723.78
16,545.92	15,684.28	15,910.37		b) Power	59,768.61	62,692.42	110,409.98	117,216.22
6,039.45	2,760.51	2,729.08		c) Sugar	14,030.19	13,779.05	14,030.19	13,779.05
-	-	-		d) Others	-	-	9,512.47	10,642.17
-	-	-		e) Unallocated	-	-	-	-
37,007.29	30,205.75	33,762.78		Total	120,263.83	139,273.10	180,636.26	205,361.22
6,787.12	5,759.70	5,789.78		Less: Inter Segment Revenue	21,336.79	23,979.22	21,336.79	23,979.22
30,220.17	**24,446.05**	**27,973.00**		**Net Sales/Income from Operations**	**98,927.04**	**115,293.88**	**159,299.47**	**181,382.00**
			2	**Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)**				
(742.84)	(2,243.15)	(1,321.71)		a) Ferro Alloys	(6,820.89)	(270.94)	(6,820.89)	(270.94)
6,704.92	5,985.13	4,724.89		b) Power	21,727.35	18,036.90	41,632.53	34,301.64
603.53	(141.58)	(737.97)		c) Sugar	(19.32)	(234.78)	(19.32)	(234.78)
(14.57)	(15.25)	45.38		d) Others	(63.63)	(98.22)	2,959.44	(1,094.31)
-	-	-		e) Unallocated	-	-	-	-
6,551.04	3,585.15	2,710.59		Total	14,823.51	17,432.96	37,751.76	32,701.61
1,207.07	861.67	609.46		Less: i) Finance charges	3,283.76	2,824.35	9,617.79	11,167.74
-	-	-		ii) Other Un-allocable Expenditure net off	-	-	-	-
37.41	8.17	406.10		Add: Un-allocable income	66.83	662.34	282.85	1,791.73
5,381.38	**2,731.65**	**2,507.23**		**Total Profit before Tax**	**11,606.58**	**15,270.95**	**28,416.82**	**23,325.60**
			3	**Capital Employed (Segment Assets minus Segment Liabilities)**				
24,852.23	34,016.63	40,095.84		a) Ferro Alloys	24,852.23	40,095.84	24,852.23	40,095.84
77,961.72	79,464.83	82,825.73		b) Power	77,961.72	82,825.73	514,065.93	220,879.41
10,077.36	9,222.37	13,925.12		c) Sugar	10,077.36	13,925.12	10,077.36	13,925.12
101.33	100.93	88.37		d) Others	101.33	88.37	95,104.53	92,610.27
180,745.56	169,810.72	132,068.94		e) Unallocated	180,745.56	132,068.94	30,647.92	34,486.54
293,738.20	292,615.48	269,004.00		Total	293,738.20	269,004.00	674,747.97	401,997.18

Notes:

1. The above audited Standalone/Consolidated financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 30th May, 2016.

2. The Board of Directors has recommended a dividend at the rate of ₹3/- per share (150%) of face value of ₹2/- each on the Equity Shares for the FY 2015-16, subject to the approval of the Shareholders. Dividend will be paid or despatched to the shareholders within 30 days of the Annual General Meeting.

3. Exceptional Items - Income/(expenditure) represents adjustments (net) relating to earlier years.

4. Previous periods' figures have been regrouped and rearranged wherever necessary.

5. The figures of the last quarter are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended 31st December, 2015.

6. The consolidated results of the Company include results of its Subsidiaries viz., 1) Nava Bharat (Singapore) Pte. Limited, Singapore, including its subsidiaries, 2) Brahmani Infractech Private Limited; 3) Nava Bharat Realty Limited; 4) Nava Bharat Sugar and Bio Fuels Limited 5) Nava Bharat Projects Limited including its subsidiary, Nava Bharat Energy India Limited.

7. Maamba Collieries Limited is expected to commence the commercial operations of the 300 MW Power Plants by 31st July, 2016.

D. ASHOK
CHAIRMAN

Contd...3

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at Year end		As at Year end	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(AUDITED)		(AUDITED)	
	STANDALONE		CONSOLIDATED	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,787.01	1,787.01	1,787.01	1,787.01
(b) Reserves and surplus	259,755.80	251,678.24	317,280.78	289,225.17
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	**261,542.81**	**253,465.25**	**319,067.79**	**291,012.18**
2 Share application money pending allotment	-	-	190.80	179.98
3 Minority Interest	-	-	27,727.91	24,697.37
4 Non-current liabilities				
(a) Long-term borrowings	24,398.54	2,848.83	323,798.85	31,509.90
(b) Deferred tax liabilities (net)	2,740.06	2,925.41	(180.19)	2,912.79
(c) Other long-term liabilities	36.07	42.55	782.31	1,036.38
(d) Long-term provisions	1,877.48	1,788.70	2,089.14	1,938.38
Sub-total - Non-current liabilities	**29,052.15**	**7,605.49**	**326,490.11**	**37,397.45**
5 Current liabilities				
(a) Short-term borrowings	11,481.14	6,316.65	14,805.25	48,059.85
(b) Trade payables	9,875.57	7,554.92	16,680.21	81,660.83
(c) Other current liabilities	10,931.85	12,803.36	63,314.34	103,104.93
(d) Short-term provisions	3,044.36	5,073.93	3,113.74	5,129.33
Sub-total - Current liabilities	**35,332.92**	**31,748.86**	**97,913.54**	**237,954.94**
TOTAL - EQUITY AND LIABILITIES	**325,927.88**	**292,819.60**	**771,390.15**	**591,241.92**
B ASSETS				
1 Non-current assets				
(a) Fixed assets	84,348.44	83,293.80	533,417.39	396,591.58
(b) Goodwill on consolidation	-	-	36,636.19	34,559.68
(c) Non- current investments	108,398.26	105,781.33	1,392.16	1,403.59
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	34,172.30	4,999.12	13,892.58	14,600.13
(f) Other non-current assets	22,817.47	20,536.15	30,912.42	26,307.40
Sub-total - Non-Current assets	**249,736.47**	**214,610.40**	**616,250.74**	**473,462.38**
2 Current assets				
(a) Current investments	-	-	3,620.51	9,169.75
(b) Inventories	22,786.43	34,383.76	43,096.25	63,178.26
(c) Trade receivables	15,770.90	22,013.27	19,524.42	13,531.86
(d) Cash and cash equivalents	2,107.02	3,711.65	68,508.25	16,575.98
(e) Short-term loans and advances	34,320.29	16,930.83	18,178.94	13,163.92
(f) Other current assets	1,206.77	1,169.69	2,211.04	2,159.77
Sub-total - Current assets	**76,191.41**	**78,209.20**	**155,139.41**	**117,779.54**
TOTAL - ASSETS	**325,927.88**	**292,819.60**	**771,390.15**	**591,241.92**

For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN

Hyderabad
30.05.2016

Auditor's Report on Quarterly Financial Results and Year to Date Results of Nava Bharat Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Nava Bharat ventures Limited

1. We have audited the quarterly Standalone financial results of Nava Bharat ventures Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The results for the Quarter ended 31st March, 2016, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.



403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
Phones : (040) - 2337 0002/4, Fax : 2337 0005, E-mail : hydbrahmayya@gmail.com

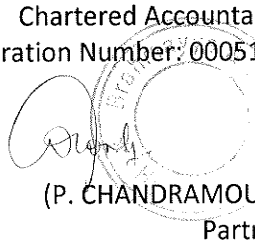
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

---

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 000513S



(P. CHANDRAMOULI)
Partner
Membership Number: 025211

Place : Hyderabad
Date : May 30, 2016

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Nava Bharat Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Nava Bharat ventures Limited

1. We have audited the Consolidated financial results of Nava Bharat ventures Limited for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. We did not audit the financial statements of 7 subsidiaries included in the consolidated financial results whose consolidated financial statements reflect total assets of Rs.5,10,527.51 Lakhs as at 31.03.2016 and; as well as the total revenue of Rs.25,951.09 Lakhs as at 31.03.2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on these financial results to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us, these Consolidated financial year to date results:

   i) include the year to date financial results of the following entities

      a. Indian Subsidiaries

         i. Nava Bharat Energy India Limited

         ii. Nava Bharat Projects Limited

         iii. Nava Bharat Realty Limited

         iv. Nava Bharat Sugar and Bio Fuels Limited

         v. Brahmani Infratech Private Limited

403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
Phones : (040) - 2337 0002/4, Fax : 2337 0005, E-mail : hydbrahmayya@gmail.com

b. Foreign Subsidiaries

I. Nava Bharat (Singapore) Pte Limited

ii. Maamba Collieries Limited

iii. NB Tanagro Limited

iv. Namphak Power Company Limited

v. Nava Energy Pte Limited

vi. Nava Bharat Lao Energy Pte Limited

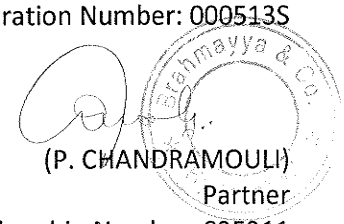
vii. Nava Energy Zambia Limited

ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii) give a true and fair view of the Consolidated net profit and other financial information for the period from 1st April, 2015 to 31st March, 2016.

---

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 000513S



(P. CHANDRAMOULI)
Partner
Membership Number: 025211

Place : Hyderabad
Date : May 30, 2016

FORM-A
(For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Nava Bharat Ventures Limited
2.	Annual financial statements for the year ended	31st March, 2016 (Standalone)
3.	Type of audit observation	Un modified
4.	Frequency of observation	Not Applicable

T. Hari Babu
Chief Financial Officer

P.Trivikrama Prasad
Managing Director

K. Balarama Reddi
Audit committee Chairman

For Brahmayya & Co

For Brahmayya & Co.
Chartered Accountants

P. CHANDRA MOULI
Partner
Membership No. 25211

Place: Hyderabad
Date: 30th May, 2016

FORM-A
(For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Nava Bharat Ventures Limited
2.	Annual financial statements for the year ended	31st March, 2016 (Consolidated)
3.	Type of audit observation	Un modified
4.	Frequency of observation	Not Applicable

T. Hari Babu
Chief Financial Officer

P.Trivikrama Prasad
Managing Director

K. Balarama Reddi
Audit committee Chairman

For Brahmayya & Co

For Brahmayya & Co.
Chartered Accountants

P. CHANDRAMOULI
Partner
Membership No. 25211

Place : Hyderabad
Date : 30th May, 2016

Date: May 30, 2016

Declaration

M/s Brahmayya & Co. Chartered Accountants, Statutory Auditors of the Company have given an unmodified opinion with respect to the Standalone and Consolidated Audited Financial Results for the quarter and year March 31, 2016.

This declaration is submitted in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, as issued by SEBI vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016.

for Nava Bharat Ventures Ltd.

D. Ashok
Chairman

for Brahmayya & Co
Chartered Accountants
Firm's Registration No. 000513S

P. Chandramouli
Partner
Membership No. 025211