=== COVER PAGE ===

TO: _____

FROM: NAVA BHARAT VENTURES

FAX: 04023403013

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COMMENT:

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/434/2015-16
July 29, 2015

Addressed to :

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub : Press Release dated 29th July, 2015 on Financial Closure for the Integrated Coal and Power Project of Maamba Collieries Limited, Zambia.

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We enclose herewith Press Release dated 29th July, 2015 on Financial Closure for the Integrated Coal and Power Project of Maamba Collieries Limited, Zambia, for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD.

Company Secretary
& Vice President

Encl: as above.

NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

July 29, 2015

PRESS RELEASE

It gives us immense pleasure to inform that our step-down subsidiary Maamba Collieries Limited (MCL) has achieved Financial Closure for its integrated Coal & Power Project (Project), estimated to cost US$ 828 Million.

The Project is being funded on a Debt Equity ratio of 70:30. Large international lenders group, comprising Development Financial Institutions from South Africa and large international commercial banks from Africa and China, have participated in this limited recourse project finance deal. It is the first project in Africa to have obtained insurance cover from China Export & Credit Insurance Corporation (SINOSURE).

This 300 MW Power Plant is fully integrated with captive coal mining, dedicated water supply system and an exclusive 330kV power transmission system, all under the ambit of the Project. Power plant Operations & Maintenance are to be driven by Nava Bharat which will leverage upon its rich Indian experience of successful operation of power plants, employing similar CFBC technology in boilers.

Both the Sponsors, Nava Bharat (Singapore) holding about 65% and ZCCM-IH holding 35% of stakes in MCL, fully discharged their respective equity commitments to the Project. The Project has already achieved 80% of progress in all facets of implementation and is scheduled for commissioning by mid 2016.

D.ASHOK
CHAIRMAN

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Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001