NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/1370/2014-15
February 10, 2015

Addressed to :

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sirs,

We enclose herewith a Press Release on the Unaudited Financial Results for the quarter ended 31st December, 2014 (announced by the Board on 9th Febraury, 2015) under the caption:

"9M FY15 Total Income at ₹8,732 Mn, increase by 11%";

"9M FY15 Profit after Tax at ₹1,181 Mn".

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

Company Secretary
& Vice President

Encl : as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

Nava Bharat Chambers 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

PRESS RELEASE

9M FY15 Total Income at Rs. 8,732 Mn, increase by11%
9M FY15 Profit after Tax at Rs. 1,181 Mn

Hyderabad, Monday, February 09, 2015:

Nava Bharat Ventures Ltd (NBVL) announced its unaudited results for the quarter and nine-months ended 31st December 2014.

Power Business (Stand alone) :

9M FY15 Revenues from the Power business stood at Rs. 4,678 Mn (Rs. 1,572 Mn in Q3) on standalone basis. In 9M FY15 the 114 MW Telengana power plants operated at average PLF of 92.02%, generating 623.2 MU while the 20 MW AP power plant delivered 105.18 MU at PLF of 87.01%. The Telangana and AP power units derived price advantage with blended coal cost under control.

The revenues of the 90 MW captive power unit in Odisha stood at Rs.848 Mn at a PLF of 34%, reflecting the downward trend in the ferro alloy business. The new 60 MW Odisha plant is poised to make merchant sales on day ahead basis shortly under short term open access. A blend of varieties of domestic coal will be utilised in this unit for which approval of the Ministry of Environment, GOI has been obtained.

High lights of Operations of 150 MW from the subsidiary, Nava Bharat Energy India Limited (not consolidated)

- **790 MU merchant sales**
- **9M FY 15 total income Rs 4315 Mn**
- **9M FY 15 Profit after tax at Rs 790 Mn**

Ferro Alloys business:

Manganese alloys showed improvement in volumes and realisations during Q3,. though there was a severe drop in prices by end of December impacting the inventory valuation. 9M FY15 Revenues stood at Rs. 4,768 Mn, up by 30.1%. Additional production of manganese alloys was achieved owing to the Odisha facility.

Sugar business:

9M Revenues in Sugar stood 8.3% higher at Rs. 1,105 Mn (Rs. 278 Mn in Q3). Contribution from by-products of distillery and co-generation of power augmented sale of sugar where market realisations continued to lag behind costs.

International business:

Significant milestones in Zambian Project

Maamba Collieries Limited , the Zambian Coal & Power subsidiary company, recently concluded a major part of the financing documentation for US$ 590 Million including that against Export Credit Agency (ECA) Insurance cover from Sinosure, China for a combined facility aggregating to US$ 365 Million while the balance of US$ 225 Million is being sourced from Development Financial Institutions and commercial banks against PRI cover. The ECA insurance cover from Sinosure is first of its kind, issued for a private project in Africa. The Zambian company targets full Financial Closure before end of March 2015 to avail debt disbursement thereafter.

Meanwhile, the Project attained an overall progress of about 80% having been funded by equity funds from Sponsors, bridge loans and credits extended by the suppliers. The company successfully conducted the hydro test for the Steam Generator of the first unit of 150 MW in January 2015. The Zambian company targets the commercial operations from both units of the 300 MW power plant from March 2016.

The sale of high grade coal, currently at an annual run rate of about 350,000 tonnes, is expected to improve on the back of new demand from local industry.

Laos Hydel Power project

The Namphak Power Company, step down subsidiary of the Company in Laos has initiated selection of EPC contractor for the 150 MW hydel power project, long term financing plan besides the Power offtake arrangement with local utility.

Tanzania Agro project

There has been no development in allocation of the initial land area by the Government of Tanzania.

NAVA BHARAT VENTURES LIMITED HYDERABAD

Q3 FY2015 quantitative data table

Table on Production/Generation and Sales Volumes for quarter & nine-months ended periods:

	Q3 FY2015	9M FY2015	9M FY2014
A. Production / Generation			
Silico Manganese (MT)	15468 + 5256	53556 + 5256	45375
Ferro Chrome (MT)	4013	9561	56
Ferro Chrome (Conversion) (MT)	-	14022	27316
Power (MU) (Net)	290.56	914.41	964.58
Sugar (MT)	6478	10675	6463
Molasses (MT)	2616	4521	2750
Spirit (b.Litres)	344500	1422400	1306340
Ethanol	230000	1402000	825300
B. Sales			
Silico Manganese (MT)	15549	53076	43591
Ferro Chrome (MT)	7119	10590	1765
Ferro Chrome (Conversion) (MT)	-	14022	27316
Power (MU) -Captive Consumption (MU) -Merchant Sale (MU) (including purchased power)	 105.64 184.92	 346.65 570.42	 308.29 662.4
Sugar (MT)	8141	31844	28724
Molasses (MT)	-	1862	6928
Spirit (B. Litres)	15147	69523	1231587
Co-gen Power (KWH)	2393100	3433040	2355160
Ethanol (B. Litres)	525000	1567600	1020000
C. Closing Stock			
Silico Manganese (MT)	7648	7648	4930
Ferro Manganese (MT)	-	-	-
Ferro Chrome (MT)	506	506	-
Sugar (MT)	6401	6401	9558
Molasses (MT)	5450	5450	4887
Spirit (B. Litres)	102383	102383	17941
Ethanol	113420	113420	191200

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442 MW in AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant. Nava Bharat has investments and operations through Subsidiaries in India, Singapore, Laos, Zambia and Tanzania.

Additional information on Nava Bharat Ventures Limited:

Corporate Identification No: L27101TG1972PLC001549
Website: www.nbventures.com

Investor contacts

M. Subrahmanyam/P.J.V Sarma/
M N Rao/ T. Haribabu
Nava Bharat Ventures Limited
Phone: 040 2340 2064 / 6728 3333
Fax: 040 2340 3013
Email: nbvl@nbv.in

Siddharth Rangnekar/Nishid Solanki
CDR India
Phone : 022 6645 1209/1221
Fax: 022 6645 1213
Email: siddharth@cdr-india.com/nishid@cdr-india.com

Note: *This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures Limited would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.*

For NAVA BHARAT VENTURES LIMITED

Executive Director