NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/ 209 /2012-13
October 25, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

We enclose herewith a Press Release on the Unaudited Financial Results for the quarter ended 30th September, 2012 *under the caption:*

"Q2 FY2013 Total Income at ₹ 294 crore";

"Q2 FY2013 Profit after Tax at ₹ 62 crore"

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

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NAVA BHARAT VENTURES
LIMITED

NAVA BHARAT

PRESS RELEASE

Q2 FY'13 Total Income at Rs. 294 crore

Q2 FY'13 Profit after Tax at Rs. 62 crore

Hyderabad, Thursday, October 25, 2012:

Nava Bharat Ventures Ltd (Nava Bharat) today announced its results for the quarter ended 30th September 2012.

Q2 FY2013 financial review:

The Total Income stood at Rs. 294.20 crore from Rs. 259.70 crore, an increase of 13.30% over that in the corresponding quarter, last year due to improved performance in all the three segments. The Power segment registered revenues including that from intersegment operations, of Rs. 167.20 crore from Rs. 119.40 crore, owing to higher generation and improved average realisations for captive as well as merchant sale. The Company's Ferro Alloys continued to see increase in volumes on account of conversion of Ferro Chrome notwithstanding the marginal fall in volumes of Manganese alloys. Revenues in the Ferro Alloys segment showed growth to Rs. 144.20 crore from Rs. 138.30 crore. The Sugar segment revenues stood higher at Rs. 46.50 crore from Rs. 27.9 crore last year. During the quarter, the PBT was at Rs. 72.3 crore and the PAT stood at Rs. 62.50 crore. The Diluted EPS was Rs. 6.99.

H1 FY2013 financial review:

Total Income grew to Rs. 565.60 crore from Rs. 497.20 crore in the same period last year given a combination of volume increment and stronger realisations in the Power business and sustained enhancement in the Ferro Alloy operations. Power business showed revenues, including that of intersegmental operations, of Rs. 334.20 crore from Rs. 257.40 crore. The Ferro Alloys business demonstrated higher revenues of Rs. 264 crore from Rs. 227.30 crore on account of conversion arrangement with Tata Steel. The Sugar business reported higher revenues of Rs. 78.60 crore from Rs. 61.20 crore. The PBT and PAT during the period stood at Rs. 147 crore and Rs. 127.5 crore respectively. The Diluted EPS in H1 FY2013 was Rs. 14.28.

NAVA BHARAT VENTURES LIMITED HYDERABAD

Commenting on Nava Bharat's first quarter results, Mr. D. Ashok, Chairman said:

"The quarter was marked by healthy y-o-y increase in realisations on the merchant front as was expected, whereas we have seen a continued increase in the cost of generation, primarily driven by coal. The volume of units of power under merchant dispensation stood higher on year-on-year basis. Our Odisha 64 MW project is awaiting state level clearances, and we see it contributing partially in the current fiscal year. Meanwhile our 150 MW project at Andhra Pradesh is proceeding as per plan.

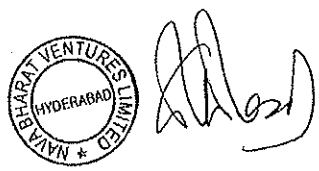
Going ahead we are noticing a gradual build-up of ferro alloy inventory in the steel sector and are adjusting production accordingly. The Sugar business is factoring a seasonal increase in prices ahead of the crushing season."

Mr P. Trivikrama Prasad, Managing Director added:

"Our domestic operations have delivered a healthy performance with both Power and Ferro Alloys contributing as per expectation as we benefitted from a trend where both the merchant realisations in Power and the realisations in sugar were strong.

While work at the Zambia power project is proceeding at a feverish pace, we have an agreement in place for long-term offtake of power with the local utility. We have found that a sustained market seeding program has to be pursued in the sale of high grade coal in Zambia and surrounding region and accordingly, we have to factor lower volumes than envisaged in the current and following fiscal years.. The projects at Laos and Tanzania are being evaluated and we will share updates on that front as we proceed.

-ENDS-



Q2 FY2013 quantitative data table

Table on Production/Generation and Sales Volumes for quarter-ended period with comparative numbers:

	Q2 FY2013	H1 FY2013	H1 FY2012
A. Production / Generation			
Silico Manganese (MT)	20,095	34,715	36,316
Ferro Chrome (MT)	-	-	2,750
Ferro Chrome (Conversion) (MT)	14,814	26,373	-
Power (MU) (Net)	403.86	779.28	716.54
Sugar (MT)	-	-	-
Molasses (MT)	-	1,732	1,611
Spirit (b.Litres)	23,700	820,000	458,300
Ethanol	-	604,000	-
B. Sales			
Silico Manganese (MT)	16,495	29,502	37,976
Ferro Chrome (MT)	-	-	2,443
Ferro Chrome (Conversion) (MT)	14,814	26,373	-
Power (MU) -Captive Consumption (MU) -Merchant Sale (MU)	 147.75 256.79	 257.09 522.87	 172.49 548.43
Sugar (MT)	13,724	23,688	20,573
Molasses (MT)	4,285	5,704	4,746
Spirit (B. Litres)	213,706	700,476	429,084
Co-gen Power (KWH)	-	1,034,920	838,803
C. Closing Stock			
Silico Manganese (MT)	7,300	7,300	1,724
Ferro Manganese (MT)	0	0	0
Ferro Chrome (MT)	0	0	308
Sugar (MT)	10,379	10,379	12,987
Molasses (MT)	7,882	7,882	9,435
Spirit (B. Litres)	303,343	303,343	44,832
Ethanol	582,000	582,000	0

NAVA BHARAT VENTURES LIMITED HYDERABAD

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Company has total installed power generation capacity of 228 MW in AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 3,500 TCD integrated plant. The Power business has been fuelling the Company's growth and sustained profitability. Additional information on Nava Bharat Ventures Limited is available on the Company website ***www.nbventures.com***

Investor contacts

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Note: This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.