NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NBV/SECTL/ 1362/2014-15
February 9, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2014.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2014, approved by the Board of Directors at their meeting held on 09.02.2015.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:6-3-1109/1, `Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number : L27101TG1972PLC001549; Tel.Nos.040-23403501 / 23403540; Fax No.040-23403013
E-mail id : nbvl@nbv.in; Website : www.nbventures.com

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Statement of Unaudited Financial Results for the Quarter/Nine months ended 31.12.2014

PART - I (₹ In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	27,801.12	28,900.56	28,626.52	87,320.88	78,615.29	110,054.82
(b) Other Operating Income	--	--	--	--	--	--
Total Income from Operations (net)	**27,801.12**	**28,900.56**	**28,626.52**	**87,320.88**	**78,615.29**	**110,054.82**
2. Expenses						
(a) Cost of Materials consumed	18,122.34	17,680.15	14,344.37	52,100.78	38,621.58	58,918.05
(b) Purchase of stock-in-trade	29.28	17.02	49.75	161.88	218.44	357.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	257.83	1,791.54	1,978.71	3,489.12	6,516.43	1,622.09
(d) Employee benefits expense	1,699.23	1,577.37	1,767.53	5,094.37	4,939.86	7,472.46
(e) Depreciation and amortisation expense	816.66	749.20	1,192.62	2,381.73	3,408.20	6,157.82
(f) Foreign Exchange fluctuations	(250.47)	(365.37)	42.66	(750.60)	(731.57)	(292.78)
(g) Other expenses	4,104.35	4,065.05	4,017.12	12,268.31	10,678.78	16,355.09
Total Expenses (a to g)	**24,779.22**	**25,514.96**	**23,392.76**	**74,745.59**	**63,651.72**	**90,590.35**
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	**3,021.90**	**3,385.60**	**5,233.76**	**12,575.29**	**14,963.57**	**19,464.47**
4. Other Income	893.46	783.78	624.76	2,425.02	2,209.65	5,118.01
5. Profit /(Loss) from ordinary activities before finance costs and exceptional items (3±4)	**3,915.36**	**4,169.38**	**5,858.52**	**15,000.31**	**17,173.22**	**24,582.48**
6. Finance Costs	730.25	725.99	316.24	2,214.89	1,014.24	**1,823.99**
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	**3,185.11**	**3,443.39**	**5,542.28**	**12,785.42**	**16,158.98**	**22,758.49**
8. Exceptional Items - income/(expenditure)	--	(21.70)	(62.11)	(21.70)	265.82	(437.17)
9. Profit/(Loss) from ordinary activities before tax (7±8)	**3,185.11**	**3,421.69**	**5,480.17**	**12,763.72**	**16,424.80**	**22,321.32**
10. Tax expense						
- Current Tax	690.00	710.00	1,135.00	2,700.00	3,460.00	4,730.00
- Deferred Tax	493.75	(109.61)	45.17	256.56	(317.38)	(751.82)
- Earlier years	--	--	--	--	--	8.25
- MAT Credit Entitlement	(950.00)	(410.00)	(640.00)	(2,000.00)	(1,400.00)	(975.00)
Net Tax	233.75	190.39	540.17	956.56	1,742.62	3,011.43
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	**2,951.36**	**3,231.30**	**4,940.00**	**11,807.16**	**14,682.18**	**19,309.89**
12. Extraordinary items (net of tax expense)	--	--	--	--	--	--
13. Net Profit/(Loss) for the period (11±12)	**2,951.36**	**3,231.30**	**4,940.00**	**11,807.16**	**14,682.18**	**19,309.89**
14. Share of Profit / (Loss) of associates	--	--	--	--	--	--
15. Minority Interest	--	--	--	--	--	--
16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13±14±15)	**2,951.36**	**3,231.30**	**4,940.00**	**11,807.16**	**14,682.18**	**19,309.89**
17. Paid-up equity share capital (Face value:₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--		243,100.21
19.i Earnings Per Share [before extraordinary items] (of ₹2/- each) (not annualised):						
(a) Basic	3.30	3.62	5.53	13.22	16.44	21.63
(b) Diluted	3.30	3.62	5.53	13.22	16.44	21.63
19.ii Earnings Per Share [after extraordinary items] (of ₹2/- each) (not annualised):						
(a) Basic	3.30	3.62	5.53	13.22	16.44	21.63
(b) Diluted	3.30	3.62	5.53	13.22	16.44	21.63

D.ASHOK
CHAIRMAN

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PART - II

Select information for the Quarter/Nine Months ended 31.12.2014

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	50301850	50464007	50609215	50301850	50609215	50605230
- Percentage of Shareholding	56.34	56.52	56.68	56.34	56.68	56.68
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
b) Non - encumbered						
- Number of Shares	38985891	38823734	38678526	38985891	38678526	38682511
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.66	43.48	43.32	43.66	43.32	43.32

B. Information on Investor Complaints for the Quarter ended 31.12.2014

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	3	3	0

D.ASHOK
CHAIRMAN

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue						
(Net Sales/Income from each segment)						
a) Ferro Alloys	15,437.92	17,294.14	15,062.48	47,678.30	36,644.52	52,534.60
b) Power	15,716.09	13,590.32	16,076.68	46,782.05	47,282.89	65,184.55
c) Sugar	2,777.18	3,770.71	4,045.47	11,049.97	10,205.02	15,469.37
d) Others	-	-	-		-	-
e) Unallocated	-	-	-		-	-
Total	33,931.19	34,655.17	35,184.63	105,510.32	94,132.43	133,188.52
Less: Inter Segment Revenue	6,130.07	5,754.61	6,558.11	18,189.44	15,517.14	23,133.70
Net Sales/Income from Operations	**27,801.12**	**28,900.56**	**28,626.52**	**87,320.88**	**78,615.29**	**110,054.82**
2. Segment Results (Profit)[+]/Loss {-} before Tax and Finance charges from each segment)						
a) Ferro Alloys	(264.10)	920.34	492.78	1,050.77	1,778.95	2,206.84
b) Power	4,292.87	2,874.99	5,382.23	13,312.01	14,902.39	20,798.40
c) Sugar	(130.38)	270.00	(239.89)	503.19	314.69	632.97
d) Others	(67.86)	(64.89)	(12.03)	(143.60)	(38.38)	(42.58)
e) Unallocated		-	-		-	-
Total	3,830.53	4,000.44	5,623.09	14,722.37	16,957.65	23,595.63
Less: i) Finance charges	730.25	725.99	316.24	2,214.89	1,014.24	1,823.99
ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
Add: Un-allocable income	84.83	147.24	173.32	256.24	481.39	549.68
Total Profit before Tax	**3,185.11**	**3,421.69**	**5,480.17**	**12,763.72**	**16,424.80**	**22,321.32**
3. Capital Employed						
(Segment Assets minus Segment Liabilities)						
a) Ferro Alloys	36,907.06	37,240.38	31,754.00	36,907.06	31,754.00	34,507.19
b) Power	86,552.51	89,249.93	92,416.13	86,552.51	92,416.13	91,439.44
c) Sugar	10,761.71	10,413.10	12,755.42	10,761.71	12,755.42	15,549.26
d) Others	24.64	47.68	(13.20)	24.64	(13.20)	(6.10)
e) Unallocated	134,225.03	129,612.38	111,844.24	134,225.03	111,844.24	116,412.76
Total	**268,470.95**	**266,563.47**	**248,756.59**	**268,470.95**	**248,756.59**	**257,902.55**

NOTES:

1. (a) Employees retirement benefits for the Quarter and Nine months period ended 31.12.2014 were provided on an estimated basis as actuarial valuation is deferred to year end.

   (b) Diminution in the value of investments, if any, will be considered at year end.

   (c) The Company will ensure compliance of the conditions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 by the end of the financial year.

2. Depreciation for the nine months period has been provided as per the Companies Act, 2013, and accordingly an amount of Rs.524.73 lakhs being the remaining carrying amount of the assets whose useful lives are already exhausted and Rs.157.22 lakhs being the deferred tax thereon are adjusted to Retained Earnings.

3. The figures for the pevious year/period have been restated/regrouped wherever necessary to make them comparable with those of the . current period.

4. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2015. The Statutory Auditors of the Company have carried out a Limited Review of the results.

For Nava Bharat Ventures Limited

D.ASHOK
CHAIRMAN

Hyderabad
09.02.2015