NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/1712/2012-13
January 31, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2012.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2012, approved by the Board of Directors at their meeting held on 31.01.2013.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

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ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:6-3-1109/1, `Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082

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Statement of Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2012

PART - I

(₹In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	26,441.54	28,962.13	23,324.83	82,222.38	72,464.60	95,046.13
(b) Other Operating Income	131.77	458.52	37.65	915.72	616.75	1,845.75
Total Income from Operations (net)	**26,573.31**	**29,420.65**	**23,362.48**	**83,138.10**	**73,081.35**	**96,891.88**
2. Expenses						
(a) Cost of Materials consumed	5,577.74	6,079.09	7,360.32	16,162.91	18,548.26	25,791.79
(b) Purchase of stock-in-trade	19.60	62.20	0.00	273.51	376.89	542.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	346.08	1,934.33	(541.11)	3,298.51	5,434.19	685.45
(d) Employee benefits expense	1,778.20	1,440.85	1,452.59	4,792.31	4,025.83	6,030.88
(e) Depreciation and amortisation expense	1,219.79	1,089.73	1,175.65	3,423.60	3,338.99	4,731.44
(f) Power and Fuel	8,913.78	9,198.81	6,907.61	27,309.13	20,229.22	27,034.25
(g) Foreign Exchange fluctuations	(722.59)	361.63	729.35	(27.65)	2,102.50	1,385.22
(h) Other expenses	3,658.29	3,173.26	3,468.78	9,769.32	9,195.99	13,744.17
Total Expenses (a to h)	**20,790.89**	**23,339.90**	**20,553.19**	**65,001.64**	**63,251.87**	**79,946.06**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**5,782.42**	**6,080.75**	**2,809.29**	**18,136.46**	**9,829.48**	**16,945.82**
4. Other Income	1,382.25	1,457.16	1,788.90	4,461.40	4,596.91	7,491.98
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**7,164.67**	**7,537.91**	**4,598.19**	**22,597.86**	**14,426.39**	**24,437.80**
6. Finance Costs	291.20	309.32	326.93	1,019.80	1,065.15	1,610.13
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**6,873.47**	**7,228.59**	**4,271.26**	**21,578.06**	**13,361.24**	**22,827.67**
8. Exceptional Items	--	--		--	--	--
9. Profit from ordinary activities before tax (7+8)	**6,873.47**	**7,228.59**	**4,271.26**	**21,578.06**	**13,361.24**	**22,827.67**
10. Tax expense						
- Current Tax	1,375.00	1,450.00	855.00	4,325.00	2,675.00	4,610.00
- Deferred Tax	(88.35)	(0.56)	313.17	(97.66)	787.39	1,408.00
- Earlier years	56.26	(49.05)	--	7.21	--	--
- MAT Credit Entitlement	(185.00)	(420.00)	(147.56)	(1,125.00)	(947.56)	(1,271.00)
Net Tax	1,157.91	980.39	1,020.61	3,109.55	2,514.83	4,747.00
11. Net Profit from ordinary activities after tax (9-10)	**5,715.56**	**6,248.20**	**3,250.65**	**18,468.51**	**10,846.41**	**18,080.67**
12. Extraordinary items (net of tax expense)	--	--	--	--	--	--
13. Net Profit for the period (11±12)	**5,715.56**	**6,248.20**	**3,250.65**	**18,468.51**	**10,846.41**	**18,080.67**
14. Share of profit / (loss) of associates	--	--	--	--	--	--
15. Minority Interest	--	--	--	--	--	--
16. Net Profit after taxes, minority interest and share of profit of associates (13±14+15)	**5,715.56**	**6,248.20**	**3,250.65**	**18,468.51**	**10,846.41**	**18,080.67**
17. Paid-up equity share capital (Face value:₹2/-per share)	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	209,823.46
19.i Earnings Per Share [before extraordinary items] (of ₹2/- each) (not annualised):						
(a) Basic	6.40	6.99	3.61	20.68	13.36	21.46
(b) Diluted	6.40	6.99	3.61	20.68	13.36	21.46
19.ii Earnings Per Share [after extraordinary items] (of ₹2/- each) (not annualised):						
(a) Basic	6.40	6.99	3.61	20.68	13.60	21.46
(b) Diluted	6.40	6.99	3.61	20.68	13.60	21.46

D.ASHOK
CHAIRMAN

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PART - II	Select information for the Quarter/Nine Months ended 31st December, 2012					
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	50,709,041	51,505,219	53,815,946	50,709,041	53,815,946	52,492,877
- Percentage of Shareholding	56.79	57.68	60.27	56.79	60.27	58.79
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
b) Non - encumbered						
- Number of Shares	38,578,700	37,782,522	35,471,795	38,578,700	35,471,795	36,794,864
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.21	42.32	39.73	43.21	39.73	41.21

B. Information on Investor Complaints for the Quarter ended 31st December, 2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
0	6	6	0

D.ASHOK
CHAIRMAN

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lacs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(Net Sales/Income from each segment)						
a) Ferro Alloys	11,512.14	14,423.08	13,006.09	37,917.10	35,736.02	45,605.01
b) Power	16,409.32	16,716.24	11,334.89	49,826.94	37,075.52	52,611.34
c) Sugar	3,667.73	4,648.93	3,278.87	11,525.96	9,394.68	12,492.37
d) Others	--	--	--	--	--	--
e) Unallocated	--	--	--	--	--	--
Total	31,589.19	35,788.25	27,619.85	99,270.00	82,206.22	110,708.72
Less: Inter Segment Revenue	5,015.88	6,367.60	4,257.37	16,131.90	9,124.87	13,816.84
Net Sales/Income from Operations	**26,573.31**	**29,420.65**	**23,362.48**	**83,138.10**	**73,081.35**	**96,891.88**
2. Segment Results (Profit before Tax and						
Finance charges from each segment)						
a) Ferro Alloys	968.00	885.83	1,969.78	4,005.17	3,955.56	5,332.38
b) Power	5,429.35	5,455.32	1,674.08	16,040.36	7,566.30	15,016.67
c) Sugar	277.14	713.87	18.99	1,261.95	533.49	954.37
d) Others	(11.96)	(9.09)	(15.54)	(29.94)	(36.83)	(51.93)
e) Unallocated	--	--	--	--	--	--
Total	6,662.53	7,045.93	3,647.31	21,277.54	12,018.52	21,251.49
Less: i) Finance charges	291.20	309.32	326.93	1,019.80	1,065.15	1,610.13
ii) Other Un-allocable Expenditure net off	--	--	--	--	--	14.36
Add: Un-allocable income	502.14	491.98	950.88	1,320.32	2,407.87	3,200.67
Total Profit before Tax	**6,873.47**	**7,228.59**	**4,271.26**	**21,578.06**	**13,361.24**	**22,827.67**
3. Capital Employed (Segment Assets minus						
Segment Liabilities)						
a) Ferro Alloys	33,277.32	30,752.67	28,731.84	33,277.32	28,731.84	23,672.23
b) Power	85,732.79	90,065.16	87,118.46	85,732.79	87,118.46	87,105.03
c) Sugar	11,772.30	13,107.00	11,125.95	11,772.30	11,125.95	13,813.03
d) Others	(45.44)	(44.45)	(42.37)	(45.44)	(42.37)	(43.23)
e) Unallocated	110,409.10	102,578.13	95,929.69	110,409.10	95,929.69	100,096.90
Total	**241,146.07**	**236,458.51**	**222,863.57**	**241,146.07**	**222,863.57**	**224,643.96**

NOTES:

1. The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31.01.2013. The Auditors have carried out "Limited Review " of the above results.

2. (a) Employees retirement benefits for the Quarter and period ended 31st December, 2012 were provided on an estimated basis as actuarial valuation is deferred to year end.
   (b) Diminution in the value of investments, if any, will be considered at year end.

3. The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.

For Nava Bharat Ventures Limited

D.ASHOK
CHAIRMAN

Hyderabad
31st January, 2013