NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/219/2011-12
February 3, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2011.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2011, approved by the Board of Directors at their meeting held on 03.02.2012.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

Encl : as above.

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ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:`Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500 082

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Unaudited Financial Results (Provisional) for the Quarter//Nine months ended 31st December, 2011

₹in Lakhs

Particulars	STANDALONE					
	Quarter ended			Nine months ended		Year ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1. Sales (Including Inter Segment Sales)	**28117.67**	**28791.45**	**26794.10**	**82922.69**	**89816.61**	**119289.28**
Less: Inter Segment Sales	4257.37	2603.71	1799.28	9124.87	6364.11	8783.00
	23860.30	26187.74	24994.82	73797.82	83452.50	110506.28
Less: Excise Duty Collected	535.47	519.96	450.80	1333.22	1295.52	1634.36
(a) Net Sales/Income from Operations	23324.83	25667.78	24544.02	72464.60	82156.98	108871.92
(b) Other Operating Income	37.65	301.49	119.22	616.75	285.61	380.45
Total Income (a) + (b)	**23362.48**	**25969.27**	**24663.24**	**73081.35**	**82442.59**	**109252.37**
2. Expenditure						
(a) (Increase)/decrease in stock in trade and work in progress	(541.11)	4310.91	3179.71	5434.19	3631.89	(608.48)
(b) Consumption of raw-materials	7360.32	5872.31	6090.86	18548.26	22007.35	32708.50
(c) Purchase of traded goods	0.00	137.86	8.66	376.89	262.54	296.30
(d) Employees cost	1452.59	1234.84	1234.40	4025.83	3931.84	5742.81
(e) Depreciation	1175.65	1073.02	1107.63	3338.99	3162.18	4584.89
(f) Other expenditure	3468.78	2431.46	2734.56	9195.99	8380.72	13073.98
(g) Power and Fuel	6907.61	7467.41	5833.78	20229.22	16851.01	23529.68
(h) Foreign exchange fluctuations	729.35	1202.44	(103.65)	2102.50	792.51	662.16
(i) Total (a to h)	**20553.19**	**23730.25**	**20085.95**	**63251.87**	**59020.04**	**79989.84**
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	**2809.29**	**2239.02**	**4577.29**	**9829.48**	**23422.55**	**29262.53**
4. Other Income	1788.90	1476.36	804.06	4596.91	2277.53	3547.97
5. Profit before Finance Charges & Exceptional Items (3+4)	**4598.19**	**3715.38**	**5381.35**	**14426.39**	**25700.08**	**32810.50**
6. Finance Charges	326.93	350.22	380.73	1065.15	1734.90	2181.30
7. Profit after Finance Charges but before Exceptional Items (5-6)	4271.26	3365.16	5000.62	13361.24	23965.18	30629.20
8. Exceptional Items	--	--	--	--	--	--
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	**4271.26**	**3365.16**	**5000.62**	**13361.24**	**23965.18**	**30629.20**
10. Tax expense						
- Current Tax	855.00	670.00	840.00	2675.00	4465.00	5675.00
- Deferred Tax	313.17	400.66	71.10	787.39	7.67	39.56
- MAT Credit Entitlement	(147.56)	(150.00)	(845.00)	(947.56)	(4465.00)	(5655.00)
Net tax	1020.61	920.66	66.10	2514.83	7.67	59.56
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3250.65	2444.50	4934.52	10846.41	**23957.51**	30569.64
12. Extraordinary Item (net of tax expense)	--	--	--	--	--	--
13. Net Profit/(Loss) for the period (11-12)	**3250.65**	**2444.50**	**4934.52**	**10846.41**	**23957.51**	**30569.64**
14. Paid-up Equity Share Capital (Face value: ₹2/-per share)	1785.75	1785.75	1527.29	1785.75	1527.29	1527.29
15. Reserves (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	--	--	--	--	--	182634.31
16. Earnings per Share (EPS) - ₹						
(a) Before Extraordinary items						
(i) Basic	3.61	3.00	6.46	13.36	31.38	39.79
(ii) Diluted	3.61	3.00	5.94	13.36	28.85	36.69
(b) After Extraordinary items						
(i) Basic	3.61	**3.00**	**6.46**	**13.60**	**31.38**	**39.79**
(ii) Diluted	3.61	**3.00**	**5.94**	**13.60**	**28.85**	**36.69**
17. Public Shareholding						
- Number of Shares	53815946	54303274	41605788	53815946	41605788	41676464
- Percentage of Shareholding	60.27	60.82	54.48	60.27	54.48	54.44
18. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of Shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
(b) Non - encumbered						
- Number of Shares	35471795	34984467	34758880	35471795	34758880	34788214
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	39.73	39.18	45.52	39.73	45.52	45.56

D. ASHOK
CHAIRMAN

Contd.2..

Segment wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

₹in Lakhs

Particulars	STANDALONE					
	Quarter ended			Nine months ended		Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sales/Income from each segment)						
a) Ferro Alloys	13006.09	13832.92	12088.68	35736.02	32818.84	43847.91
b) Power	11334.89	11942.82	12720.56	37075.52	49244.67	65568.60
c) Sugar	3278.87	2797.24	1653.28	9394.68	6743.19	8618.86
d) Others	--	--	--	--	--	--
e) Unallocated	--	--	--	--	--	--
Total	27619.85	28572.98	26462.52	82206.22	88806.70	118035.37
Less: Inter Segment Revenue	4257.37	2603.71	1799.28	9124.87	6364.11	8783.00
Net Sales/Income from Operations	23362.48	25969.27	24663.24	73081.35	82442.59	109252.37
2. Segment Results (Profit before Tax and Finance charges from each Segment)						
a) Ferro Alloys	1969.78	1857.06	78.70	3955.56	294.31	520.14
b) Power	1674.08	696.79	4615.72	7566.30	23764.78	30184.92
c) Sugar	18.99	379.57	(77.68)	533.49	93.70	(104.35)
d) Others	(15.54)	(10.38)	(8.16)	(36.83)	(27.04)	(49.26)
e) Unallocated	--	--	--	--	--	--
Total	3647.31	2923.04	4608.58	12018.52	24125.75	30551.45
Less: i) Finance charges	326.93	350.22	380.73	1065.15	1734.90	2181.30
ii) Other Un-allocable Expenditure net off	--	--	--	--	--	0.50
Add: Un-allocable Income	950.88	792.34	772.77	2407.87	1574.33	2259.55
Total Profit before Tax	4271.26	3365.16	5000.62	13361.24	23965.18	30629.20
3. Capital Employed (Segment Assets minus Segment Liabilities)						
a) Ferro Alloys	28731.84	35372.25	41443.18	28731.84	41443.18	40801.86
b) Power	87118.46	88388.98	78701.91	87118.46	78701.91	85969.70
c) Sugar	11125.95	12376.26	9795.04	11125.95	9795.04	13415.68
d) Others	(42.37)	(41.52)	(42.03)	(42.37)	(42.03)	(40.29)
e) Unallocated	95929.69	83715.17	70414.12	95929.69	70414.12	59291.97
Total	**222863.57**	**219811.14**	**200312.22**	**222863.57**	**200312.22**	**199438.92**

Notes:

1. (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.

   (b) Diminution in the value of investments, if any, will be considered at year end.

   (c) Transitional deferred tax originated during the tax holiday period relating to one of the power generation Units is being recognised over the four quarters equally in current financial year.

2. There were no complaints pending at the beginning of the Quarter ended 31.12.2011. During the said Quarter, the Company received 4 (four) investor complaints, all of which have been redressed.

3. Previous periods' figures have been regrouped/rearranged wherever necessary.

4. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2012.

5. The above results are subjected to Limited Review by the Auditors of the Company.

For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN

Hyderabad
February 3, 2012