NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NBV/SECTL/ 193 /2019-20
May 31, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir(s),

Sub: Summary of the corporate actions decided by the Board of directors in its meeting held on May 29, 2019.

Further to our filings on May 29, 2019 relating to outcome of the Board meeting and buyback of shares, we wish to summarize below the decisions of the Board of directors to pursue the following corporate actions:

Sl. No.	Nature of corporate action	Size Rs. In Crores	No. of shares	% of the share capital
1	Selective reduction of capital of shares held by Nav Energy Pvt Ltd. (Trust)	100.00*	99,47,020	5.57
2	Selective reduction of capital of shares held by Employee Welfare Trust	28.00*	28,00,000	1.57
3	Buyback of shares through open market mechanism	25.00	15,62,500#	0.90#
	TOTAL	**153.00**	**1,43,09,520**	**8.04**

Indicative and at maximum buy back price (MBP) of Rs. 160 per share. If the equity shares are bought back at a price below the MBP, the actual number of shares and % could exceed the indicative no of shares and % stated above.

*Based on the current market price.

As detailed above, these corporate actions would result in reduction of capital over 8%.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

NAVA BHARAT VENTURES LIMITED HYDERABAD

VSN Raju
Company Secretary
& Vice President