NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NBV/SECTL/ 913 /2014-15
October 30, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the Second Quarter ended 30th September, 2014.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the Second Quarter ended 30th September, 2014, approved by the Board of Directors at their meeting held on 30.10.2014.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

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E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:6-3-1109/1, `Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
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Statement of Unaudited Financial Results for the Quarter/Half-year ended 30th September, 2014

PART - I (₹ in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half-year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	28,900.56	30,619.20	24,751.66	59,519.76	49,988.77	110,054.82
(b) Other Operating Income	--	--	--	--	--	--
Total Income from Operations (net)	**28,900.56**	**30,619.20**	**24,751.66**	**59,519.76**	**49,988.77**	**110,054.82**
2. Expenses						
(a) Cost of Materials consumed	17,680.15	16,298.29	12,176.41	33,978.44	24,277.21	58,918.05
(b) Purchase of stock-in-trade	17.02	115.58	59.87	132.60	168.69	357.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,791.54	1,439.75	1,368.63	3,231.29	4,537.72	1,622.09
(d) Employee benefits expense	1,577.37	1,817.77	1,597.61	3,395.14	3,172.33	7,472.46
(e) Depreciation and amortisation expense	749.20	815.87	1,114.55	1,565.07	2,215.58	6,157.82
(f) Foreign Exchange fluctuations	(365.37)	(134.76)	(141.83)	(500.13)	(774.23)	(292.78)
(g) Other expenses	4,065.05	4,098.91	3,641.26	8,163.96	6,661.66	16,355.09
Total Expenses (a to g)	**25,514.96**	**24,451.41**	**19,816.50**	**49,966.37**	**40,258.96**	**90,590.35**
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	**3,385.60**	**6,167.79**	**4,935.16**	**9,553.39**	**9,729.81**	**19,464.47**
4. Other Income	783.78	747.78	656.36	1,531.56	1,584.89	5,118.01
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	**4,169.38**	**6,915.57**	**5,591.52**	**11,084.95**	**11,314.70**	**24,582.48**
6. Finance Costs	725.99	758.65	335.40	1,484.64	698.00	**1,823.99**
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	**3,443.39**	**6,156.92**	**5,256.12**	**9,600.31**	**10,616.70**	**22,758.49**
8. Exceptional Items - Income/(expenditure)	(21.70)	--	9.83	(21.70)	327.93	(437.17)
9. Profit/(Loss) from ordinary activities before tax (7±8)	**3,421.69**	**6,156.92**	**5,265.95**	**9,578.61**	**10,944.63**	**22,321.32**
10. Tax expense						
- Current Tax	710.00	1,300.00	1,125.00	2,010.00	2,325.00	4,730.00
- Deferred Tax	(109.61)	(127.58)	(122.04)	(237.19)	(362.55)	(751.82)
- Earlier years	--	--	--	--	--	8.25
- MAT Credit Entitlement	(410.00)	(640.00)	(455.00)	(1,050.00)	(760.00)	(975.00)
Net Tax	190.39	532.42	547.96	722.81	1,202.45	3,011.43
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	**3,231.30**	**5,624.50**	**4,717.99**	**8,855.80**	**9,742.18**	**19,309.89**
12. Extraordinary items (net of tax expense)	--	--	--	--	--	--
13. Net Profit/(Loss) for the period (11±12)	**3,231.30**	**5,624.50**	**4,717.99**	**8,855.80**	**9,742.18**	**19,309.89**
14. Share of profit / (loss) of associates	--	--	--	--	--	--
15. Minority Interest	--	--	--	--	--	--
16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13±14±15)	**3,231.30**	**5,624.50**	**4,717.99**	**8,855.80**	**9,742.18**	**19,309.89**
17. Paid-up equity share capital (Face value:₹2/-per share)	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	243,100.21
19.i Earnings Per Share [before extraordinary items] (of ₹2/- each) {not annualised}:						
(a) Basic	3.62	6.30	5.28	9.92	10.91	21.63
(b) Diluted	3.62	6.30	5.28	9.92	10.91	21.63
19.ii Earnings Per Share [after extraordinary items] (of ₹2/- each) {not annualised}:						
(a) Basic	3.62	6.30	5.28	9.92	10.91	21.63
(b) Diluted	3.62	6.30	5.28	9.92	10.91	21.63

D.ASHOK
CHAIRMAN

Contd...2

PART - II	Select information for the Quarter and Six months ended 30th September, 2014					
Particulars	**Quarter ended**			**Half-year ended**		**Year ended**
	30.09.2014	**30.06.2014**	**30.09.2013**	**30.09.2014**	**30.09.2013**	**31.03.2014**
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	50,464,007	50,563,051	50,609,215	50,464,007	50,609,215	50,605,230
- Percentage of Shareholding	56.52	56.63	56.68	56.52	56.68	56.68
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	--	--	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
b) Non - encumbered						
- Number of Shares	38,823,734	38,724,690	38,678,526	38,823,734	38,678,526	38,682,511
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.48	43.37	43.32	43.48	43.32	43.32

B. Information on Investors' complaints for the Quarter ended 30th September, 2014

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	4	4	0

D.ASHOK
CHAIRMAN

Contd...3

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter ended			Half-year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue						
(Net Sales/Income from each segment)						
a) Ferro Alloys	17,294.14	14,946.24	11,948.79	32,240.38	21,582.04	52,534.60
b) Power	13,590.32	17,475.64	15,437.79	31,065.96	31,206.21	65,184.55
c) Sugar	3,770.71	4,502.08	3,169.36	8,272.79	6,159.55	15,469.37
d) Others	--	--	--	--	--	--
e) Unallocated	--	--	--	--	--	--
Total	34,655.17	36,923.96	30,555.94	71,579.13	58,947.80	133,188.52
Less: Inter Segment Revenue	5,754.61	6,304.76	5,804.28	12,059.37	8,959.03	23,133.70
Net Sales/Income from Operations	**28,900.56**	**30,619.20**	**24,751.66**	**59,519.76**	**49,988.77**	**110,054.82**
2. Segment Results (Profit before Tax and						
Finance charges from each segment)						
a) Ferro Alloys	920.34	394.53	622.77	1,314.87	1,286.17	2,206.84
b) Power	2,874.99	6,144.15	4,601.00	9,019.14	9,520.16	20,798.40
c) Sugar	270.00	363.57	280.28	633.57	554.58	632.97
d) Others	(64.89)	(10.85)	(13.38)	(75.74)	(26.35)	(42.58)
e) Unallocated	--	--	--	--	--	--
Total	4,000.44	6,891.40	5,490.67	10,891.84	11,334.56	23,595.63
Less: i) Finance charges	725.99	758.65	335.40	1,484.64	698.00	1,823.99
ii) Other Un-allocable Expenditure net off	--	--	--	--	--	--
Add: Un-allocable income	147.24	24.17	110.68	171.41	308.07	549.68
Total Profit before Tax	**3,421.69**	**6,156.92**	**5,265.95**	**9,578.61**	**10,944.63**	**22,321.32**
3. Capital Employed (Segment Assets minus						
Segment Liabilities)						
a) Ferro Alloys	37,240.38	33,189.09	31,311.26	37,240.38	31,311.26	34,507.19
b) Power	89,249.93	87,162.70	90,926.54	89,249.93	90,926.54	91,439.44
c) Sugar	10,413.10	13,109.92	13,293.85	10,413.10	13,293.85	15,549.26
d) Others	47.68	(6.86)	(11.52)	47.68	(11.52)	(6.10)
e) Unallocated	129,612.38	131,945.66	108,831.15	129,612.38	108,831.15	116,412.76
Total	**266,563.47**	**265,400.51**	**244,351.28**	**266,563.47**	**244,351.28**	**257,902.55**

NOTES:

1. (a) Employees retirement benefits for the Quarter and half year ended 30th September, 2014 were provided on an estimated basis as actuarial valuation is deferred to year end.
   (b) Diminution in the value of investments, if any, will be considered at year end.
   (c) The Company will ensure the compliance conditions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 by the end of the financial year.

2. Depreciation for the half year has been provided as per the Companies Act 2013, and accordingly an amount of ₹ 524.73 lakhs being the remaining carrying amount of the assets whose useful lives are already exhausted and ₹ 157.22 lakhs being the deferred tax thereon are adjusted to Retained Earnings.

3. The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.

4. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 30.10.2014. The Statutory Auditors of the Company have carried out a Limited Review of the results.

D.ASHOK
CHAIRMAN

Contd...4

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	As at 30.09.2014 (Unaudited)		As at 31.03.2014 (Audited)	
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	1,787.01		1,787.01	
	(b) Reserves and surplus	251,588.51		243,100.21	
	Sub-total - Shareholders' funds		**253,375.52**		**244,887.22**
2	**Share application money pending allotment**	--		--	
3	**Minority Interest ***	--		--	
4	**Non-current liabilities**				
	(a) Long-term borrowings	5,571.96		5,429.33	
	(b) Deferred tax liabilities (net)	2,247.51		2,641.92	
	(c) Other long-term liabilities	198.55		221.06	
	(d) Long-term provisions	1,029.78		1,029.79	
	Sub-total - Non-current liabilities		**9,047.80**		**9,322.10**
5	**Current liabilities**				
	(a) Short-term borrowings	6,063.12		4,185.27	
	(b) Trade payables	15,414.59		7,478.80	
	(c) Other current liabilities	10,646.86		9,887.02	
	(d) Short-term provisions	769.59		5,701.76	
	Sub-total - Current liabilities		**32,894.16**		**27,252.85**
	TOTAL - EQUITY AND LIABILITIES		**295,317.48**		**281,462.17**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	84,143.56		85,748.56	
	(b) Goodwill on consolidation*	--		--	
	(c) Non- current investments	101,402.36		95,409.36	
	(d) Deferred tax assets (net)	--		--	
	(e) Long-term loans and advances	5,629.13		4,852.46	
	(f) Other non-current assets	18,944.04		17,764.12	
	Sub-total - Non Current assets		**210,119.09**		**203,774.50**
2	**Current assets**				
	(a) Current investments	5,901.33		--	
	(b) Inventories	27,755.38		32,170.94	
	(c) Trade receivables	20,515.56		15,969.90	
	(d) Cash and cash equivalents	4,386.52		11,710.66	
	(e) Short-term loans and advances	24,354.14		16,262.72	
	(f) Other current assets	2,285.46		1,573.45	
	Sub-total - Current assets		**85,198.39**		**77,687.67**
	TOTAL ASSETS		**295,317.48**		**281,462.17**

* Applicable in the case of consolidated statement of assets and liabilities.

For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN

Hyderabad
30.10.2014