NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/807 /2013-14
August 10, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

Sub: Limited review report on the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013.

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We submit herewith the limited review report by the Statutory Auditors on the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013, which was considered by the Audit Committee and also by the Board at its meeting held on 10th August, 2013, for your kind information and record.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl: as above.

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com

ISO 9001 ISO 14001

Brahmayya & Co.
CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

REVIEW REPORT ON THE FINANCIAL RESULTS OF NAVA BHARAT VENTURES LIMITED, FOR THE QUARTER ENDING 30th JUNE, 2013 TO BE SUBMITTED TO THE STOCK EXCHANGES.

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We have reviewed the accompanying statement of unaudited financial results of **NAVA BHARAT VENTURES LIMITED,** Nava Bharat Chambers, 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500 082, A.P, for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules,2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S

(P. CHANDRAMOULI)
Partner
Membership Number: 025211

Place : Hyderabad
Date : August 10, 2013

403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
Phones : (040) - 2337 0002/4, Fax : 2337 0005, E-mail : hydbrahmayya@gmail.com

NAVA BHARAT VENTURES LIMITED

Regd.Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082

Part I (₹ in lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2013

Particulars	STANDALONE			
	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)			(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations(Net of excise duty)	25,237.11	29,281.53	27,144.14	112,419.63
(b) Other Operating Income	-	-	-	-
Total Income from Operations (net)	**25,237.11**	**29,281.53**	**27,144.14**	**112,419.63**
2. Expenses				
(a) Cost of Materials consumed	12,100.80	18,973.40	13,549.61	61,210.44
(b) Purchase of stock-in-trade	108.82	188.11	191.71	461.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,169.09	(5,615.19)	1,018.10	(2,316.68)
(d) Employee benefits expense	1,574.72	2,394.37	1,573.26	7,186.68
(e) Depreciation and amortisation expense	1,101.03	1,402.11	1,114.08	4,825.71
(f) Foreign Exchange fluctuations	(632.40)	(180.69)	333.31	(208.34)
(g) Other expenses	3,020.40	5,137.32	3,090.78	16,141.64
Total Expenses (a to g)	**20,442.46**	**22,299.43**	**20,870.85**	**87,301.07**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**4,794.65**	**6,982.10**	**6,273.29**	**25,118.56**
4. Other Income	928.53	1,515.44	1,621.99	5,976.84
5. Profit from ordinary activities before finance costs and exceptional items (3±4)	**5,723.18**	**8,497.54**	**7,895.28**	**31,095.40**
6. Finance Costs	362.60	361.82	419.28	1,381.62
7. Profit from ordinary activities after finance costs but before exceptional items (5±6)	**5,360.58**	**8,135.72**	**7,476.00**	**29,713.78**
8. Exceptional Items - Income/(expenditure)	318.10	(39.25)	--	(39.25)
9. Profit from ordinary activities before tax (7±8)	**5,678.68**	**8,096.47**	**7,476.00**	**29,674.53**
10. Tax expense				
- Current Tax	1,200.00	1,650.00	1,500.00	5,975.00
- Deferred Tax	(240.51)	20.12	(8.75)	(77.54)
- Earlier years	-	518.66	--	525.87
- MAT Credit Entitlement	(305.00)	545.00	(520.00)	(580.00)
Net Tax	654.49	2,733.78	971.25	5,843.33
11. Net Profit from ordinary activities after tax (9±10)	**5,024.19**	**5,362.69**	**6,504.75**	**23,831.20**
12. Extraordinary items (net of tax expense)	--	--	--	--
13. Net Profit for the period (11±12)	**5,024.19**	**5,362.69**	**6,504.75**	**23,831.20**
14. Share of Profit / (loss) of associates	--	--	--	--
15. Minority Interest	--	--	--	--
16. Net Profit after taxes, minority interest and share of profit of associates (13±14±15)	**5,024.19**	**5,362.69**	**6,504.75**	**23,831.20**
17. Paid-up equity share capital (Face value:₹2/-per share)	1,785.75	1,785.75	1,785.75	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	228,722.49
19.i Earnings Per Share (before extraordinary items) [of ₹2/- each] (not annualised):				
(a) Basic	5.63	6.01	7.29	26.69
(b) Diluted	5.63	6.01	7.29	26.69
19.ii Earnings per share (after extraordinary items) [of ₹2/- each] (not annualised):				
(a) Basic	5.63	6.01	7.29	26.69
(b) Diluted	5.63	6.01	7.29	26.69

D.ASHOK
CHAIRMAN

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PART - II

Select Information for the Quarter ended 30th June, 2013

Particulars	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	50669932	50,709,041	52,392,877	50,709,041
- Percentage of Shareholding	56.75	56.79	58.68	56.79
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--
b) Non - encumbered				
- Number of Shares	38,617,809	38,578,700	36,894,864	38,578,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.25	43.21	41.32	43.21

B. Information on Investors' complaints for the 1st Quarter ended 30th June, 2013

Pending at the beginning of the Quarter	Received during the Quarte	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	2	2	0

D.ASHOK
CHAIRMAN

Brahmayya & Co. Hyderabad

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in lakhs)

Particulars	STANDALONE			
	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)			(Audited)
1. Segment Revenue				
(Net Sales/Income from each segment)				
a) Ferro Alloys	9,633.25	13,034.45	11,981.88	50,951.55
b) Power	15,768.42	17,382.03	16,701.38	67,208.97
c) Sugar	2,990.19	3,757.58	3,209.30	15,283.54
d) Others	--	--	--	--
e) Un-allocated	--	--	--	--
Total	28,391.86	34,174.06	31,892.56	133,444.06
Less: Inter Segment Revenue	3,154.75	4,892.53	4,748.42	21,024.43
Net Sales/Income from Operations	25,237.11	29,281.53	27,144.14	112,419.63
2. Segment Results (Profit before Tax and Finance charges from each segment)				
a) Ferro Alloys	663.40	1,202.60	2,151.34	5,207.77
b) Power	4,919.16	5,658.07	5,155.69	21,698.43
c) Sugar	274.30	1,095.56	270.94	2,357.51
d) Others	(12.97)	(13.36)	(8.89)	(43.30)
e) Un-allocated		--	--	--
Total	5,843.89	7,942.87	7,569.08	29,220.41
Less: i) Finance charges	362.60	361.82	419.28	1,381.62
ii) Other Un-allocable Expenditure net off	-	10.52	--	10.52
Add: Un-allocable income	197.39	525.94	326.20	1,846.26
Total Profit before Tax	5,678.68	8,096.47	7,476.00	29,674.53
3. Capital Employed (Segment Assets minus Segment Liabilities)				
a) Ferro Alloys	31,397.18	30,823.64	28,271.68	30,823.64
b) Power	91,636.45	89,473.16	88,764.10	89,473.16
c) Sugar	16,460.82	14,843.61	14,546.17	14,843.61
d) Others	(11.14)	(46.59)	(44.56)	(46.59)
e) Un-allocated	100,702.30	105,550.15	99,532.64	105,550.15
Total	240,185.61	240,643.97	231,070.03	240,643.97

NOTES:

1. The text of the above statement, as reviewed by the Audit Committee of the Board, was approved by the Board of Directors at their meeting held on 10th August, 2013. The Auditors have carried out "Limited Review" of the above results.

2. (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
   (b) Diminution in the value of investments, if any, will be considered at year end.

3. The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.

4. The Unaudited figures in respect of the results for preceding Quarter ended 31st March, 2013 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2013 and the published year to date figures upto the third quarter ended 31st December, 2012, in the previous financial year ended 31st March, 2013.

Brahmayya & Co. Hyderabad

For Naya Bharat Ventures Limited

D.ASHOK
CHAIRMAN

Hyderabad
10.08.2013