NAVA BHARAT VENTURES LIMITED
NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA
NAVA BHARAT

NBV/SECTL/783/2012-13
August 8, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2012.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2012, approved by the Board of Directors at their meeting held on 08.08.2012.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

Encl : as above.

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E-mail : nbvl@nbv.in nbvl@sify.com Website : www.nbventures.com
ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012

PART - I ₹In Lakhs

Particulars	STANDALONE			
	QUARTER ENDED			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/income from operations (Net of excise duty)	26,818.71	23,086.85	23,471.99	95,046.13
(b) Other operating income	325.43	1,340.43	-	1,845.75
Total Income from operations (net)	**27,144.14**	**24,427.28**	**23,471.99**	**96,891.88**
2. Expenses				
(a) Cost of materials consumed	4,506.08	7,263.53	5,315.63	25,791.79
(b) Purchases of stock-in-trade	191.71	165.97	239.03	542.86
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,018.10	(4,748.74)	1,664.39	685.45
(d) Employee benefits expense	1,573.26	2,005.05	1,338.40	6,030.88
(e) Depreciation and amortisation expense	1,114.08	1,392.45	1,090.32	4,731.44
(f) Other expenses	2,937.77	4,548.17	3,295.75	13,744.17
(g) Power and Fuel	9,196.54	6,805.03	5,854.20	27,034.25
(h) Foreign Exchange fluctuations	333.31	(717.28)	170.71	1,385.22
Total expenses (a to h)	**20,870.85**	**16,714.18**	**18,968.43**	**79,946.06**
3. Profit from operations before other income, finance costs and exceptional items (1-2)	**6,273.29**	**7,713.10**	**4,503.56**	**16,945.82**
4. Other Income	1,621.99	2,278.31	1,609.26	7,491.98
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	**7,895.28**	**9,991.41**	**6,112.82**	**24,437.80**
6. Finance Costs	419.28	544.98	388.00	**1,610.13**
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**7,476.00**	**9,446.43**	**5,724.82**	**22,827.67**
8. Exceptional Items	--	--	--	--
9. Profit from ordinary activities before tax (7+8)	**7,476.00**	**9,446.43**	**5,724.82**	**22,827.67**
10. Tax expense				
- Current Tax	1,500.00	1,935.00	1,150.00	4,610.00
- Deferred Tax	(8.75)	620.61	73.56	1,408.00
- Earlier years	--	--	--	--
- MAT Credit Entitlement	(520.00)	(343.44)	(650.00)	(1,271.00)
Net Tax	971.25	2,212.17	573.56	4,747.00
11. Net Profit from ordinary activities after tax (9-10)	**6,504.75**	**7,234.26**	**5,151.26**	**18,080.67**
12. Extraordinary items (net of tax expense)	--	--	--	--
13. Net Profit for the period (11±12)	**6,504.75**	**7,234.26**	**5,151.26**	**18,080.67**
14. Share of profit / (loss) of associates	--	--	--	--
15. Minority Interest	--	--	--	--
16. Net Profit after taxes, minority interest and share of profit of associates (13±14+15)	**6,504.75**	**7,234.26**	**5,151.26**	**18,080.67**
17. Paid-up equity share capital (Face value:₹2/-per share)	1,785.75	1,785.75	1,527.29	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	209,823.46
19.i Earnings per share [before extraordinary items] (of ₹2/- each) (not annualised):				
(a) Basic	7.29	8.10	6.75	21.46
(b) Diluted	7.29	8.10	6.24	21.46
19.ii Earnings per share [after extraordinary items] (of ₹2/- each) (not annualised):				
(a) Basic	7.29	8.10	6.75	21.46
(b) Diluted	7.29	8.10	6.24	21.46

D. ASHOK
CHAIRMAN

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PART - II	Selected information for the Quarter ended 30th June, 2012			(₹In Lakhs)
	STANDALONE			
Particulars	QUARTER ENDED			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	52,392,877	52,492,877	41,437,905	52,492,877
- Percentage of Shareholding	58.68	58.79	54.26	58.79
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	--	--	--	--
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--
b) Non - encumbered				
- Number of Shares	36,894,864	36,794,864	34,926,763	36,794,864
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	41.32	41.21	45.74	41.21

B. Information on Investors' complaints for the 1st Quarter ended 30th June, 2012

Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter
0	5	5	0

D. ASHOK
CHAIRMAN

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹In Lakhs

Particulars	STANDALONE			
	QUARTER ENDED			Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
(Net Sales/Income from each segment)				
a) Ferro Alloys	11,981.88	9,981.80	8,815.42	45,605.01
b) Power	16,701.38	15,938.42	13,622.60	52,611.34
c) Sugar	3,209.30	3,214.30	3,297.76	12,492.37
d) Others	--	--	--	--
e) Unallocated	--	--	--	--
Total	31,892.56	29,134.52	25,735.78	110,708.72
Less: Inter Segment Revenue	4,748.42	4,707.24	2,263.79	13,816.84
Net Sales/Income from Operations	**27,144.14**	**24,427.28**	**23,471.99**	**96,891.88**
2. Segment Results (Profit before Tax and Finance charges from each segment)				
a) Ferro Alloys	2,151.34	1,366.82	128.72	5,332.38
b) Power	5,155.69	7,440.36	5,195.43	15,016.67
c) Sugar	270.94	420.89	134.93	954.37
d) Others	(8.89)	(15.10)	(10.91)	(51.93)
e) Unallocated		--	--	--
Total	7,569.08	9,212.97	5,448.17	21,251.49
Less: i) Finance charges	419.28	544.98	388.00	1,610.13
ii) Other Un-allocable Expenditure net off	-	14.36	--	14.36
Add: Un-allocable income	326.20	792.80	664.65	3,200.67
Total Profit before Tax	**7,476.00**	**9,446.43**	**5,724.82**	**22,827.67**
3. Capital Employed (Segment Assets minus Segment Liabilities)				
a) Ferro Alloys	28,271.68	23,672.23	37,143.64	23,672.23
b) Power	88,764.10	87,105.03	88,293.08	87,105.03
c) Sugar	14,546.17	13,813.03	12,436.38	13,813.03
d) Others	(44.56)	(43.23)	(41.09)	(43.23)
e) Unallocated	99,532.64	100,096.90	65,942.33	100,096.90
Total	**231,070.03**	**224,643.96**	**203,774.34**	**224,643.96**

NOTES:

1. (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
   (b) Diminution in the value of investments, if any, will be considered at year end.

2. The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.

3. The Unaudited figures in respect of the results for preceding Quarter ended 31st March, 2012 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2012 and the published year to date figures upto the third quarter ended 31st December, 2011, in the previous financial year ended 31st March, 2012.

4. The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings. The Auditors have carried out "Limited Review " of the above results.

For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN

Hyderabad
08.08.2012