NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/ 828/2011-12
July 28, 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2011.

--o0o--

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2011, approved by the Board of Directors at their meeting held on 28.07.2011.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

Encl : as above.

Telephone : (040) 23402064, 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in nbvl@sify.com Website : www.nbventures.com

ISO 9001 ISO 14001

NAVA BHARAT VENTURES LIMITED

Regd.Office:`Nava Bharat Chambers', 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

* * *

Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2011

₹in Lakhs

Particulars	STANDALONE		
	Quarter ended		Year ended
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. Sales (Including Inter Segment Sales)	**26013.57**	**31809.25**	**119289.28**
Less: Inter Segment Sales	2263.79	2569.37	8783.00
	23749.78	29239.88	110506.28
Less: Excise Duty Collected	277.79	375.11	1634.36
(a) Net Sales/Income from Operations	23471.99	28864.77	108871.92
(b) Other Operating Income	277.61	114.69	380.45
Total Income (a) + (b)	**23749.60**	**28979.46**	**109252.37**
2. Expenditure			
(a) (Increase)/decrease in stock in trade and work in progress	1664.39	(2123.95)	(608.48)
(b) Consumption of raw-materials	5315.63	8357.97	32708.50
(c) Purchase of traded goods	239.03	196.70	296.30
(d) Employees cost	1338.40	1360.62	5742.81
(e) Depreciation	1090.32	1026.37	4584.89
(f) Other expenditure	3295.75	3855.34	13073.98
(g) Power and Fuel	5854.20	5404.03	23529.68
(h) Foreign exchange fluctuations	170.71	365.22	662.16
(i) Total (a to h)	**18968.43**	**18442.30**	**79989.84**
3. Profit from Operations before Other Income, Finance Charges & Exceptional Items (1-2)	**4781.17**	**10537.16**	**29262.53**
4. Other Income	1331.65	749.69	3547.97
5. Profit before Finance Charges & Exceptional Items (3+4)	**6112.82**	**11286.85**	**32810.50**
6. Finance Charges	388.00	766.33	2181.30
7. Profit after Finance Charges but before Exceptional items (5-6)	5724.82	10520.52	30629.20
8. Exceptional Items	--	--	--
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	**5724.82**	**10520.52**	**30629.20**
10. Tax expense			
- Current Tax	1150.00	2050.00	5675.00
- Deferred Tax	73.56	(182.89)	39.56
- MAT Credit Entitlement	(650.00)	(1900.00)	(5655.00)
Net tax	573.56	(32.89)	59.56
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	5151.26	10553.41	30569.64
12. Extraordinary Item (net of tax expense)	--	--	--
13. Net Profit/(Loss) for the period (11-12)	**5151.26**	**10553.41**	**30569.64**
14. Paid-up Equity Share Capital (Face value: ₹2/-per share)	1527.29	1527.29	1527.29
15. Reserves (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	--	--	182634.31
16. Earnings per Share (EPS) - ₹			
(a) Before Extraordinary items			
(i) Basic	6.75	13.82	39.79
(ii) Diluted	6.24	12.77	36.69
(b) After Extraordinary items			
(i) Basic	**6.75**	**13.82**	**39.79**
(ii) Diluted	**6.24**	**12.77**	**36.69**
17. Public Shareholding			
- Number of Shares	41437905	41628648	41576454
- Percentage of Shareholding	54.26	54.51	54.44
18. Promoters and Promoter Group Shareholding			
(a) Pledged/Encumbered			
- Number of Shares	--	--	--
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--
- Percentage of Shares (as a % of the total share capital of the Company)	--	--	--
(b) Non - encumbered			
- Number of Shares	34926763	34736020	34788214
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	45.74	45.49	45.56

D. ASHOK
CHAIRMAN

Contd.2..

Segment wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

₹in Lakhs

Particulars	STANDALONE		
	Quarter ended		Year ended
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. Segment Revenue (Net Sales/Income from each segment)			
a) Ferro Alloys	8897.01	8609.73	43847.91
b) Power	13797.81	19714.85	65568.60
c) Sugar	3318.57	3224.25	8618.86
d) Others	--	--	--
e) Unallocated	--	--	--
Total	26013.39	31548.83	118035.37
Less: Inter Segment Revenue	2263.79	2569.37	8783.00
Net Sales/Income from Operations	23749.60	28979.46	109252.37
2. Segment Results (Profit before Tax and Finance charges from each Segment)			
a) Ferro Alloys	128.72	266.42	520.14
b) Power	5195.43	10351.07	30184.92
c) Sugar	134.93	314.64	(104.35)
d) Others	(10.91)	(10.88)	(49.26)
e) Unallocated		--	--
Total	5448.17	10921.25	30551.45
Less: i) Finance charges	388.00	766.33	2181.30
ii) Other Un-allocable Expenditure net off			0.50
Add: Un-allocable Income	664.65	365.60	2259.55
Total Profit before Tax	5724.82	10520.52	30629.20
3. Capital Employed (Segment Assets minus Segment Liabilities)			
a) Ferro Alloys	37143.64	42957.29	40801.86
b) Power	88293.08	78007.96	85969.70
c) Sugar	12436.38	8897.36	13415.68
d) Others	(41.09)	(40.34)	(40.29)
e) Unallocated	65942.33	64657.48	59291.97
Total	203774.34	194479.75	199438.92

Notes:

1. The Company issued the 'Issuer Conversion Notice' in January 2011 for the entire outstanding 352 FCCBs aggregating to JPY 3520 Million. As the post issue Capital following such conversion is likely to exceed the threshold limit of 14.50%, prescribed under the Offering Circular, the Company has been awaiting necessary action from the Bondholders/Trustees.

2. (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
   (b) Diminution in the value of investments, if any, will be considered at year end.
   (c) Transitional deffered tax originated during the tax holiday period relating to one of the Power generation units is being recognised over the four quarters equally in current financial year.

3. There were no complaints pending at the beginning of the Quarter ended 30th June, 2011. During the said Quarter, the Company received 5 Investor complaints, all of which have been redressed.

4. The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of current period.

5. The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th July, 2011.

6. The above results are subjected to Limited Review by the Auditors of the Company.

For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN

Place : Hyderabad
Date : 28th July, 2011