



NAVA BHARAT VENTURES LIMITED

Regd. Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082. TELANGANA, INDIA

NAVA BHARAT

Date: August 26, 2016

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Our announcement dated August 24, 2016

This has reference to your e-mail dated August 25, 2016 seeking clarifications on our announcement relating to "Sale of 100% of the shares of Nava Bharat Lao Energy Pte. Ltd. (NBLE) and thereby its 70% shareholding in Namphak Power Co. Ltd.(NPCL), by Nava Bharat (Singapore) Pte. Ltd. (NBS)". In this connection, please find below point-wise clarifications for your information.

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

It is not a unit nor division of the listed Company being Nava Bharat Ventures Ltd (NBVL). NBVL holds 100% in Nava Bharat (Singapore) Pte Ltd. (NBS) >>NBS holds 100% in NBLE >>>>NBLE holds 70% in NPCL. The current transaction comprises sale by NBS of its 100% stake in NBLE and thereby its 70% holding in NPCL.

The subsidiary Company is at project stage and its contribution in terms of revenue or income is nil. The investment that went into NBLE and then to NPCL is about US\$ 7 mn and net worth could be treated as the same.

2. Date on which the agreement for sale has been entered into;

NBVL has not entered into any agreement. The agreement was entered into by the subsidiary Company (NBS) on August 18, 2016, based on the decisions taken by its board of directors.

3. The expected date of completion of sale/disposal;

The transaction is expected to be consummated by September 30, 2016

4. Consideration received from such sale/disposal;

As explained above, the transaction is expected to be consummated by September 30, 2016 and we shall submit the details of consideration soon after consummation.

5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Chaleun Sekong Group Sole Co., Ltd., a Company registered and existing under the Laws of the Lao PDR with enterprise or company registration No. 268/ERO, dated 8 April, 2015, and registered office at South Road No. 13, Lomsaknue Village, Bachieng Chaleun Souk District, Champasak Province, Lao People's Democratic Republic.

The buyer does not belong to the promoter/ promoter group/group companies.

6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

No. The transaction does not fall within related party transactions.

7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Not applicable.

The above information may kindly be taken on record.

Thanking you

Yours faithfully
For Nava Bharat Ventures Ltd.



VSN Raju
Company Secretary &
Vice President