

NAVA/SECTL/572/2024-25

March 22, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: ‘NAVA’

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: ‘513023’ / ‘NAVA’

Dear Sir(s),

Sub: Post Buyback Public Announcement for the buyback of equity shares of NAVA Limited

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This has reference to the Company’s Buyback Offer which was commenced on March 6, 2025 and closed on March 12, 2025. In this connection and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (Buyback of Securities) Regulations, 2018, a “Post Buyback Public Announcement dated March 21, 2025” has been published on March 22, 2025, in the following editions:

Publication	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Mana Telangana	Telugu	All editions

Copies of the said newspaper publications are enclosed as **Annexure** and the same are also made available on the Company’s website at <https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President

Encl: as above

DMK to host delimitation meet in Chennai today

ARUN JANARDHANAN
Chennai, March 21

IN A SHOW OF Opposition unity, the Chief Ministers of Kerala, Telangana, and Punjab — Pinarayi Vijayan, A Revanth Reddy, and Bhagwant Mann — along with Karnataka Deputy CMD K Shivakumar, and senior representatives of the Biju Janata Dal (BJD) will attend the first Joint Action Committee (JAC) meeting on "Fair Delimitation" convened by the DMK in Chennai on Saturday. West Bengal's ruling party Trinamool Congress (TMC) was also invited but is meant to have decided to



Kerala CM Pinarayi Vijayan with DMK MP Kanimozhi Karunanidhi a day ahead of the meeting, in Chennai on Friday

not send any representative. The meeting in Chennai comes in the wake of a growing

regional pushback against the parliamentary delimitation exercise, which many in the southern and eastern states fear will erode federal principles and disproportionately diminish representation from certain states.

Tamil Nadu Chief Minister M K Stalin, who is behind the initiative, said the meeting would mark a "historic day for Indian federalism". In a video message shared on social media on Friday, Stalin spoke about the stakes at hand, warning that states that have effectively managed their population growth and contributed to national progress must not be

penalised by a skewed delimitation process. "It will strike at the very foundation of federalism in India," he said. "It will erode the essence of democracy itself."

The JAC meeting will begin at 10 am on Saturday at the ITC Grand Colonial Hotel in Chennai and continue till noon. The attendees are scheduled to have lunch together before the event concludes. The CMs and the BJD representatives — former Rajya Sabha MP Amar Patnaik and former minister Sanjay Das Burma — were expected to arrive on Friday, with only Shivakumar set to reach Chennai on Saturday morning.

Indian students in US must comply with local laws: MEA

PRESS TRUST OF INDIA
New Delhi, March 21

INDIAN STUDENTS IN THE US should comply with American laws, the Ministry of External Affairs (MEA) said on Friday

following the detention of a postdoctoral fellow at the Georgetown university and self-deportation of another student to Canada.

External Affairs Ministry spokesperson Randhir Jaiswal

said the two Indians did not reach out to the Indian missions in the US for assistance.

Badar Khan Suri, the postdoctoral fellow at Georgetown University in Washington DC, was detained Monday night by

the Department of Homeland Security on charges of "actively spreading Hamas propaganda".

A US federal judge has blocked Suri's deportation from the US.

NAVA Nava Limited

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Tel.: +91 40 - 23403501 / 40345999, Fax: +91 80 - 6688 6121, Corporate Identification Number (CIN): L271011TG1972PLC001549
Website: www.navalimited.com; E-mail: investorservices@navalimited.com
Contact Person: VSN Raju, Company Secretary and Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NAVA LIMITED

This Public Announcement (the "Post-Buyback Public Announcement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time ("SEBI Buyback Regulations").

This post-Buyback public announcement should be read in conjunction with the Public Announcement dated February 20, 2025 ("Public Announcement"), the Letter of Offer dated March 03, 2025 ("Letter of Offer") and the Corrigendum to the Letter of Offer dated March 10, 2025, issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

- The Buyback**
 - Nava Limited ("the Company") has announced the Buyback of up to 72,00,000 (Seventy Two Lakhs) fully paid-up equity shares of the Company of the face value ₹ 1/- each ("Equity Shares") from the shareholders / beneficial owners of Equity Shares as on February 28, 2025 (the "Record Date"), on a proportionate basis, through the "Tender Offer" process using stock exchange mechanism, in accordance with the Article 17 of the articles of association of the Company, Sections 68, 69 and 70, and other applicable provisions of the Companies Act, 2013, including any statutory modification(s) or re-enactment thereof (the "Companies Act") and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, the SEBI Buyback Regulations, at a price of ₹ 500/- (Rupees Five Hundred only) per Equity Share ("Buyback Price") payable in cash, for an aggregate amount not exceeding ₹ 360,00,00,000/- (Rupees Three Hundred and Sixty Crores only) (the "Buyback Size") excluding ("Transaction Costs") (such amount hereinafter referred to as the "Buyback Size") as prescribed under the SEBI Buyback Regulations and the Companies Act ("Buyback"). The Buyback Size represents 9.87% and 5.78% of the aggregate of the total paid-up Equity Share capital and free reserves (including securities premium account) of the Company based on the latest standalone and consolidated audited financial statements of the Company as at March 31, 2024, respectively.
 - The Company adopted the tender offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" issued by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular SEBI/HO/CFD/DCR1/CIR/P/2021/615 dated August 13, 2021, and SEBI/HO/CFD/POD-2/P/CIR/SEI/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force. For the purpose of the Buyback, BSE Limited was the designated stock exchange.
 - The Company opened the Buy-back offer on March 06, 2025 (Thursday) and closed on March 12, 2025 (Wednesday).
- Details of the Buy-back**
 - The Company bought back 72,00,000 (Seventy-Two Lakhs) Equity Shares at a price of ₹ 500/- (Rupees Five Hundred only) per Equity Share.
 - The total aggregate amount utilized in the Buyback is ₹ 360,00,00,000/- (Rupees Three Hundred and Sixty Crores only) excluding Transaction costs.
 - The Registrar to the Buyback i.e., KFin Technologies Limited (the "Registrar") considered 9,851 valid bids for 18,526,469 Equity Shares in response to the Buyback, resulting in the subscription of approximately 2.57 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer are as follows:

Particulars	No. of Equity Shares available for Buy-back	Total No. of Bids received in this Category	Total Equity Shares bid in for this Category	Total Valid bids received in this category	Tendered/rejected more than RD holding **	Total valid bids received in this Category **	No. of times (total valid Equity shares received in the category to the no. of Equity Shares proposed to be bought back)
General Category	6,120,000	1,764	17,787,502	1,764	240	17,787,262	2.91
Not in Master*	0	43	1,341	0	0	0	0
Small Shareholder Category	1,080,000	8,087	740,847	8,087	1,640	739,207	0.68
Total	7,200,000	9,894	18,529,690	9,851	1,880	18,526,469	2.57

- * 43 bids for 1,341 Equity Shares were not considered since they were not shareholders as on record date.
- ** Excludes 39 shareholders who have tendered 1,640 Equity Shares in Small Shareholder category and 3 shareholders who have tendered 240 Equity Shares in General category more than their shareholding as on Record Date. These Equity Shares have not been considered for acceptance
- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the Depositories) on March 20, 2025.
- The settlement of all valid bids was completed by the Clearing Corporation on March 20, 2025. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on March 20, 2025. The unaccepted demat Equity Shares have been returned to respective Eligible Shareholders/lien removed by the Clearing Corporation on March 20, 2025. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the Eligible Shareholder. There were no Physical Shares tendered in the Buyback
- The extinguishment of 72,00,000 Equity Shares (all in dematerialized form) accepted under the Buyback is currently under process and shall be completed on or before April 01, 2025.
- The Details of Equity Shareholders/Beneficial Owners from whom Equity shares exceeding one percent of the total equity shares that were offered and bought back (72,00,000 equity shares) are as follows:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total Post Buy Back Equity Share Capital
1	City of New York Group Trust	72,983	1.01	0.03
2	LSV Emerging Markets Small Cap Equity Fund LP	93,273	1.30	0.03
3	Thrift Savings Plan	98,229	1.36	0.03
4	Harshil Kantilal Kothari	1,09,350	1.52	0.04
5	Teachers' Retirement system Mutual fund (Through its multiple schemes)	1,36,445	1.89	0.05
6	Public Employees Retirement System of Ohio	1,42,010	1.97	0.05
7	Chhattisgarh Investments Limited	1,65,355	2.30	0.06
8	Abu Dhabi Investment Authority - Monsoon	2,14,569	2.98	0.07
9	Sri Krishna Devaraya Hatcheries Pvt Ltd	2,19,588	3.05	0.08
10	UI BVK Kapitalverwaltungsgesellschaft MBH On Behal	2,43,763	3.39	0.08
11	State Street Emerging Markets Mutual Fund (Through its multiple schemes)	2,65,375	3.69	0.09
12	Dimensional Emerging Markets Value Fund (Through its multiple schemes)	4,18,868	5.81	0.14
13	Ishares Core MSCI Emerging Markets ETF	4,64,369	6.45	0.16
14	Wisdomtree India Investment Mutual Fund (Through its multiple schemes)	5,78,163	8.03	0.20
15	Emerging Markets Mutual Fund (Through its multiple schemes)	7,98,906	11.1	0.27

- Capital Structure and Shareholding Pattern**
 - The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre- Buyback	Post Buyback
Authorised Capital	₹ 5,000 Lakhs (50,00,00,000 Equity Shares of ₹ 1/- each)	₹ 5,000 Lakhs (50,00,00,000 Equity Shares of ₹ 1/- each)
Issued and subscribed capital	₹ 2,907.04 Lakhs (29,07,04,226 Equity Shares of ₹ 1/- each fully paid up)	₹ 2835.04 Lakhs (28,35,04,226 Equity Shares of ₹ 1/- each)
Paid up capital	₹ 2,903.27 Lakhs (29,02,01,276 Equity Shares of ₹ 1/- each fully paid up and amount of ₹ 1.26 lakhs originally paid on 5,02,950 forfeited shares of ₹ 1/- each)	₹ 2,831.27 Lakhs (28,30,01,276 Equity shares* of ₹ 1/- each fully paid up and amount of ₹ 1.26 lakhs originally paid on 5,02,950 forfeited shares of ₹ 1/- each)

- * Subject to extinguishment of 72,00,000 Equity Shares bought back.
- The shareholding pattern of the Company pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback		Post Buyback*	
	No. of Shares	% to the existing Equity Share capital	No. of Shares	% to the existing Equity Share Capital
Promoters and Promoter Group	14,18,78,388	48.89	14,18,78,388	50.13
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	3,53,90,894	12.20		
Indian Financial Institutions/Banks/ Mutual Funds /Govt. Companies	5,32,667	0.18	14,11,22,888	49.87
Public including other Bodies Corporate	11,23,99,327	38.73		
Total	290,201,276	100.00	283,001,276	100.00

* The Company is in the process of extinguishing 72,00,000 Equity Shares bought back.

4. Manager to the Buy-Back

Anand Rathi Advisors Limited
11th Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India
Tel: +91 22 4047 7000 Fax: +91 22 4047 7070
Email: nava.buyback@rathi.com; Website: www.anandrathiib.com
Contact Person: Mr. P.Balraj
SEBI Registration No: INM000010478

5. Director's Responsibility

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information

For and on behalf of the Board of Directors of Nava Limited

Sd/- Sd/- Sd/-
G R K Prasad Executive Director DIN: 0006852
D Nikhil Executive Director DIN: 08695842
VSN Raju Company Secretary & Vice President Mem. No. A11701

Place: Hyderabad
Date: March 21, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND NEITHER DOES IT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.
INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES (AS DEFINED IN THE DRHP) IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



SSF PLASTICS INDIA LIMITED

Our Company was originally incorporated at Solan, Himachal Pradesh as a private limited company under the provisions of the Companies Act, 1956 as "SSF Plastics India Private Limited" pursuant to a certificate of incorporation dated June 27, 2006, issued by the Registrar of Companies, Himachal Pradesh at Chandigarh ("RoC"). The name of our Company was subsequently changed to "SSF Plastics India Limited", upon conversion into a public company, pursuant to a board resolution dated August 22, 2024, and a shareholders' resolution dated September 17, 2024, and a fresh certificate of incorporation dated October 15, 2024, was issued by the Registrar of Companies, Central Processing Centre, Gurgaon, consequent upon change of name on conversion to public limited company. For further details relating to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters - Changes in our Registered Office" and "History and Certain Corporate Matters - Main Objects of our Company" on page 227 of the Draft Red Herring Prospectus dated March 20, 2025 ("DRHP").

Registered Office: Village Katha Pargana, Dharampur, Near Baddi Tehsil Nagalgarh, Solan, Himachal Pradesh, India - 173205;
Corporate Office: 3C/3D, 32 Corporate Avenue, Off Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India; Telephone: +91 22 6139 6666;
Contact Person: Sayli Ashok Munj, Company Secretary and Compliance Officer;
E-mail: cs@ssfplastics.com; Website: www.ssfplastics.com; Corporate Identity Number: U25209HP2006PLC030421

OUR PROMOTERS: KAPIL DHAWAN, SUNIL DHAWAN, RAMESH MADHAVDAS CHUGH, SAURABH DHAWAN, DAKSH SUNIL DHAWAN AND PULKEET SUNIL DHAWAN

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF SSF PLASTICS INDIA LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹5,500.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹3,000.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("OFFERED SHARES") AGGREGATING UP TO ₹2,500.00 MILLION COMPRISING UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹875.00 MILLION BY KAPIL DHAWAN, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹662.50 MILLION BY SUNIL DHAWAN, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹375.00 MILLION BY RAMESH MADHAVDAS CHUGH, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹100.00 MILLION BY DAKSH SUNIL DHAWAN, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹100.00 MILLION BY PULKEET SUNIL DHAWAN (COLLECTIVELY, THE "PROMOTER SELLING SHAREHOLDERS"), UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹187.50 MILLION BY RAMA DHAWAN, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹100.00 MILLION BY MANISHA DHAWAN AND UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹100.00 MILLION BY DHRUV DHAWAN (COLLECTIVELY, THE "PROMOTER GROUP SELLING SHAREHOLDERS"), COLLECTIVELY, "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS MAY OFFER A DISCOUNT OF UP TO [●] % OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"), SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●] % AND [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER FURTHER ISSUE OF SPECIFIED SECURITIES THROUGH A PREFERENTIAL ISSUE OR ANY OTHER METHOD, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC (THE "PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES ("SCRR"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20.00% OF THE SIZE OF THE FRESH ISSUE I.E. ₹600.00 MILLION. THE UTILISATION OF THE PROCEEDS RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE DONE TOWARDS THE OBJECTS IN COMPLIANCE WITH APPLICABLE LAW. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT. PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS, AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF HIMACHAL PRADESH WHERE OUR REGISTERED OFFICE IS LOCATED). AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1.00 million and undersubscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("Retail Portion"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in the Offer only through the Application Supported by Blocked Account ("ASBA") process and shall provide details of their respective bank account (including UPI ID in case of UPI Bidders in which the Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 418 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated March 20, 2025 with the Securities and Exchange Board of India ("SEBI") on March 20, 2025. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI is made public for comments, for a period of 21 days from the date of publication of this public announcement in accordance with Regulation 26(2) of the SEBI ICDR Regulations. The DRHP has been filed by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.ssfplastics.com and the websites of the BRLMs i.e. IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Nuvama Wealth Management Limited at www.iiflcap.com and www.nuvama.com, respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by our Company and/or the Company Secretary and Compliance Officer or the BRLMs at their respective addresses mentioned herein below in relation to the Issue on or before 5.00 p.m. on the 21st day from the date of publication of this public announcement in accordance with Regulation 26(2) of the SEBI ICDR Regulations.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 37 of the DRHP.

Any decision whether to invest in the Equity Shares described in the DRHP may only be made after a Red Herring Prospectus ("RHP") for the same has been filed with the RoC and must be made solely on the basis of the RHP, as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, see "Capital Structure" beginning on page 90 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 227 of the DRHP.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER
 IIFL CAPITAL IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013, Maharashtra, India. Telephone: +91 22 4646 4728 E-mail: ssfplastics ipo@iiflcap.com Investor grievance e-mail: ig_ib@iiflcap.com Website: www.iiflcap.com Contact Person: Yogesh Malpani / Pawan Kumar Jain SEBI Registration: INM000010940	 nuvama Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4009 4400 E-mail: ssf.ipo@nuvama.com Investor grievance e-mail: customerservice.mb@nuvama.com Website: www.nuvama.com Contact Person: Pari Vaya SEBI registration no: INM000013004
 MUFG MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91 810 811 4949 E-mail: ssfplastics.ipo@in.mpmis.mufg.com Investor grievance e-mail: ssfplastics.ipo@in.mpmis.mufg.com Website: www.in.mpmis.mufg.com/ Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058	

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For SSF PLASTICS INDIA LIMITED
On behalf of the Board of Directors

Sd/-
Place: Solan, Himachal Pradesh
Date: March 21, 2025
Sayli Ashok Munj
Company Secretary and Compliance Officer

SSF PLASTICS INDIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges on March 20, 2025. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and N

