

NAVA /SECTL / 57 /2025-26
May 16, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

**Sub: Change in Designation as Managing Director and Chief Executive Officer of the Company.
Ref: Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

--o0o--

This is to inform you that, based on the recommendations of the Nomination and Remuneration Committee of Directors, the Board at its meeting held today, i.e. May 16, 2025, noted and approved the following:

1. Change in Designation of Mr. Ashwin Devineni (DIN:00007540) from Whole Time Director & CEO to Managing Director and CEO. This change is effective from May 19, 2025.

The above change in designation is subject to approval of the members at the ensuing Annual General meeting and other necessary approvals.

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith (Annexure – I).

The same is made available on the website of the Company at
<https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Details as required under SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name	Mr. Ashwin Devineni, (DIN:00007540)
Reason for Change viz. appointment, resignation, cessation removal, death or otherwise – i.e., completion of tenure.	Change in Designation of Mr. Ashwin Devineni as Managing Director and Chief Executive Officer of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Effective date of change in designation: May 19, 2025 & Term: from May 19, 2025 to May 28, 2029.
Brief Profile (in case of appointment)	Mr. Ashwin Devineni oversees Nava Limited's operations, with a focus on international ventures in Asia and Africa. A graduate of the University of Washington, with expertise in corporate acquisitions and business development, he has played a pivotal role in diversifying Nava's operations globally. He has been the Managing Director of Nava Bharat (Singapore) Pte. Limited (Company' wholly owned subsidiary) and Resident Director of Maamba Collieries Ltd., a subsidiary operating the largest coal mine and the first Coal Fired Power Plant of Zambia. Mr. Ashwin has been with the Nava Group for over 15 years and has been spearheading Company's international operations in coal mining, energy, and agri-business as well as healthcare enabled services in Africa and Asia Pacific.
Disclosure of relationship between Directors (in case of appointment of a director)	Except Mr. D. Ashok and D. Nikhil, no other director is related to Mr. Ashwin Devineni.
Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.	Mr. Ashwin Devineni is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/ regulations.
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Ashwin Devineni is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.