NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/573 /2015-16
September 14, 2015

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001.

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub : Conversion of Chrome Ore into Ferro Chrome – reg.

This is to inform that the Company has entered into a Conversion Agreement with M/s.Tata Steel Limited (TSL) for conversion of Chrome Ore into Ferro Chrome, and the arrangement will commence upon the receipt of ore and reductants from TSL during this month.

The Agreement is initially up to the end of March 2016 and extendable on mutually agreed terms for a further period of four (4) years.

The Agreement postulates that the entire smelting capacity of the Odisha plant is dedicated for TSL to produce up to 70,000 MT of High Carbon Ferro Chrome per annum.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for Nava Bharat Ventures Limited

Company Secretary
& Vice President

Telephone : (040) 23403501, 23403540 Fax : (040) 23403013
E-mail : nbvl@nbv.in Website : www.nbventures.com
Corporate Identity No. : L27101TG1972PLC001549

ISO 9001 ISO 14001