NAVA LIMITED

NAVA/SECTL/148/2026-27

August 14, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA

Dear Sir/ Madam,

Sub: Press Release – Unaudited Financial Results – August 14, 2026.
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Please find enclosed the press release in connection with the announcement of Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

for **NAVA LIMITED**

VEGESINA SATYANARAYANA RAJU
Digitally signed by VEGESINA SATYANARAYANA RAJU
Date: 2026.08.14 17:15:56 +05'30'

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Nava Sets New Quarterly High with Total Income of ₹1,269 Crore

Hyderabad, August 14, 2026: Nava Limited today announced its financial results for the quarter-ended June 30, 2026, reporting its **highest-ever quarterly total income**, while standalone PBT before exceptional items rose **92.9% QoQ**, supported by lower material and manufacturing costs and dividend income.

Key Highlights

- **Record Performance:** Consolidated total income stood at **₹1,269 crore**, the highest ever, with revenue from operations rising **6.0% QoQ to ₹1,212 crore**.
- **Strong Energy Performance:** Energy revenue increased **18.3% QoQ**, supported by healthy PLFs across plants and availability of bilateral contracts.
- **Dividend Upstream:** Nava received **US$15 million** in dividend income from Nava Global during the quarter.
- **ZESCO's Arrears Status:** MEL realized **US$15 million from ZESCO**, reducing outstanding arrears to **US$13.4 million**.
- **Mining Momentum:** Mining revenue increased **20.4% QoQ**, driven by higher sales volumes.

FINANCIAL HIGHLIGHTS

Consolidated Performance

₹ crore	Q1 FY27	Q4 FY26	Q1 FY26	FY26
Revenue from Operations	1,212	1,143	1,193	4,291
Total Income	**1,269**	1,195	1,233	4,479
EBITDA	584	423	628	1,905
Profit Before Tax (PBT)	480	325	536	1,502
Profit After Tax (PAT)	**333**	136	399	1,039

Standalone Performance

₹ crore	Q1 FY27	Q4 FY26	Q1 FY26	FY26
Revenue from Operations	522	559	530	1,925
Total Income	**689**	614	573	2,242
EBITDA before exceptional item	319	170	187	703
Profit Before Tax (PBT)	309	564	178	1,070
Profit After Tax (PAT)	266	478	141	911

BUSINESS & PROJECT UPDATES

ENERGY

- MEL's Phase II 300 MW project will be commissioned in phases by July 2027 having faced severe challenges associated with higher costs arising from the ongoing crisis in West Asia, impacting supply chains, vessel movements, container availability and delivery schedules of critical equipment.
- MEL remains well positioned to absorb the marginal increase in capex.
- Maamba Solar Energy Limited's 100 MW solar project is set for commissioning by **September 2026** when power flows and commercial revenues commence.

MINING

- **Manganese:** Exploration at Nava's 360 sq. km concession in Côte d'Ivoire has yielded promising results, with the Company progressing towards an exploitation permit.
- **Lithium & Tantalum:** Exploration continues as Nava builds future resource optionality across Africa and diversifies its mining portfolio beyond coal.

AGRIBUSINESS

Nava Avocado Limited

- Total plantation activity in all divisions is targeted for completion by the end of FY27 / Q1 of FY 2028.
- The State-of-the-Art Packhouse implementation is in advanced stage and is set for commissioning in **October 2026, well in time before the harvest of FY27**.

Kawambwa Sugar Limited

- Sugarcane plantation is progressing well for multiplication under pivot irrigation systems.
- Supplies of sugar and power plant equipment have commenced from India, while construction and infrastructure development have gained pace.
- The project is expected to be commissioned by **March 2028**, with fully integrated sugar cane estate, co-generation of power and distillery.

Commenting on the performance, **Ashwin Devineni, Managing Director & CEO, Nava Limited**, said:

> "Nava's highest-ever quarterly income reflects the strength of our diversified portfolio, disciplined cost management and resilient operating performance. Strong energy and mining operations, coupled with healthy dividend flows from our international businesses, have supported a significant improvement in profitability.
>
> As we continue to navigate near-term global uncertainties, our focus remains on operational resilience and disciplined execution. Our investments in renewable energy and commercial agriculture across Africa are designed to create the next phase of sustainable, geographically diversified growth and long-term value for our shareholders."

About Nava Limited

Founded in 1972, Nava Limited is a publicly listed multinational corporation with interests in metals, energy, mining, healthcare and commercial agriculture. The Company operates one of India's leading ferro alloys businesses and Zambia's largest mine-to-mouth power plant.

Nava is expanding its global presence through investments in renewable energy and commercial agriculture, with a focus on building a diversified and resilient portfolio.

For More Information

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Company Secretary and Vice President
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