

NAVA/SECTL/201/2025-26

August 14, 2025

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
**NSE Symbol: 'NAVA'**

Dept. of Corp. Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

**Scrip Code: '513023' / 'NAVA'**

Dear Sir,

**Sub: Proceedings of the 53<sup>rd</sup> Annual General Meeting (AGM)****Ref: Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Please find enclosed the proceedings of AGM of the Company held today (i.e., on August 14, 2025) through Video Conferencing (VC) /Other Audio-Visual Means (OAVM) at 10:00 a.m. (IST) and concluded at 10:40 a.m. (IST).

This is also available on the website of the Company at

<https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
for **NAVA LIMITED**

VSN Raju  
Company Secretary  
& Vice President

Encl: as above

**SUMMARY OF THE PROCEEDINGS OF 53<sup>RD</sup> ANNUAL GENERAL MEETING (AGM) OF NAVA LIMITED**

The 53<sup>rd</sup> AGM of members of “Nava Limited” (the “Company”) was held on Thursday, August 14, 2025 at 10:00 a.m. (IST) through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

**The following Directors were present through Video Conference:**

Mr. D. Ashok	:	Non-Executive Chairman
Mr. P. Trivikrama Prasad	:	Non- Executive Director
Mr. Ashwin Devineni	:	Managing Director & CEO
Mr. GRK Prasad	:	Executive Director
Mr. Nikhil Devineni	:	Executive Director
Mr. Kode Durga Prasad	:	Independent director and Chairman of Audit, Nomination & Remuneration Committees and Stakeholder relationship Committee.
Mr. GP Kundargi	:	Independent director
Mr. A. Indra Kumar	:	Independent director
Mrs. B. Shanti Sree	:	Independent director
Mr. Mwelwa Chibesakunda	:	Independent director

**In attendance (through Video Conference):**

Mr. VSN Raju : Company Secretary & Vice President

**Invitees Present through Video Conference:**

Mr. KVS Vithal : Chief Financial Officer  
Mr. Vijay Vikram Singh : Statutory Auditors  
Mr. Rohit Mittal : Statutory Auditors  
Mr. PS Rao : Secretarial Auditors  
Mrs. D. Renuka : Scrutinizer for the remote e-voting & e-voting done during the AGM.

Total no. of shareholders participated in AGM through VC or OAVM: 89.

The Company Secretary welcomed the shareholders and directors to the Company’s 53<sup>rd</sup> AGM and ensured that the requisite quorum for the meeting was present. He further informed that, since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, the requirement for appointing proxies was not applicable.

Company Secretary informed the members that the statutory registers such as register of Directors and Key Managerial Personnel and their shareholding (as per Section 170 of the Companies Act, 2013) and register of Contracts (as per Section 189 of the Companies Act, 2013) were made available electronically for inspection. He then requested Mr. D. Ashok, Non-Executive Chairman (“Chairman”), to give his opening remarks.

Mr. D. Ashok, Chairman of the meeting gave his opening remarks and invited Mr. Ashwin Devineni, MD & CEO to present on the operational performance of the Company. Mr. Ashwin Devineni then briefed the shareholders on the operations and the financial performance of the Company during FY 2024-25.

With the consent of the Members present, the Notice of the AGM, already circulated, was taken as read and the Company Secretary informed the members that the Reports of Statutory Auditors and Secretarial Auditors did not contain any qualifications.

As part of the proceedings, members noted the following:

- The Company engaged National Securities Depository Limited (NSDL) to provide remote e-voting facility to the members to exercise their vote in respect of businesses transacted at this AGM.
- The remote e-voting commenced on August 10, 2025 at 9:00 a.m. (IST) and concluded on August 13, 2025 at 5:00 p.m. (IST).
- Members who could not exercise their vote through remote e-voting were given an opportunity to cast their vote during AGM and upto 15 minutes after the conclusion of the meeting.
- Mrs. D. Renuka, Practicing Company Secretary, was appointed as the Scrutinizer for the remote e-voting and e-voting during the AGM.

Members who registered themselves as speakers were invited in order of their registration to seek clarifications, if any, on the resolutions as set out in the Notice of AGM dated May 16, 2025. Members appreciated the performance of the Company for FY2024-25 and sought few clarifications.

The MD & CEO thanked the members for their appreciation and provided clarification to all the queries of the members.

In terms of the Notice dated May 16, 2025 convening the 53<sup>rd</sup> AGM of the Company, the following businesses were transacted at the Meeting.

Sl. No	Agenda	Type of Resolution
1	Adoption and approval of audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Declaration of final dividend on the equity shares for the financial year 2024-25.	Ordinary
3.	Re-appointment of Mr. D. Ashok, (DIN: 00006903), Director retiring by rotation.	Ordinary
4.	Re-appointment of Mr. GRK Prasad, (DIN: 00006852), Director retiring by rotation.	Ordinary
5.	Ratification of remuneration payable to Cost Auditors for the financial year 2025-26.	Ordinary
6.	Appointment of M/s. P.S.Rao & Associates as Secretarial Auditors of the Company	Ordinary
7.	Commission payable to non-executive directors	Special
8.	Change in designation of Mr. Ashwin Devineni (DIN: 00007540), as Managing Director and Chief Executive Officer (CEO) of the Company	Ordinary
9.	Payment of bonus to the Managing Director of the Company's subsidiary Nava Bharat (Singapore) Pte. Limited (NBS)	Special

The Chairman authorized Company Secretary to declare the voting results. The Company Secretary further informed that the voting results will be submitted along with Scrutinizer's report to the stock exchanges (NSE and BSE) within the statutory timeline from the conclusion of the AGM and the same would be made available on the website of the Company.

The meeting concluded at 10:40 a.m. (IST) with a vote of thanks.

This is for your information and records.

Yours faithfully,  
for **NAVA LIMITED**

VSN Raju  
Company Secretary  
& Vice President