

NAVA /SECTL/196/2025-26
August 13, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Grant of Restricted Stock Units (RSU) by the Nomination & Remuneration Committee of the Board of Nava Limited.

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee of the Board of Nava Limited ("Company") considered and approved the Grant of 3,10,000 RSUs (Grant-II) at its meeting held on August 13, 2025 under the NAVA – RESTRICTED STOCK UNIT PLAN 2023 ("NAVA RSU 2023") to eligible employees of the Company.

The required information in compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure – 1**.

We request you to take these documents on your records.

Thanking you,
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President

Encl: as above.

Annexure-1

Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Items of Disclosure	Description												
1.	Brief details of RSUs granted	Grant-II: 3,10,000 RSUs have been granted to the eligible employees of the Company, under the Scheme NAVA – RESTRICTED STOCK UNIT PLAN 2023 (“NAVA RSU 2023”)												
2.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes												
3.	Total number of shares covered by these RSUs	3,10,000 Equity shares of Re.1/- each of the Company. Each RSU carries the right to apply for and be allotted 1 (one) equity share of face value of Re.1/- each of the Company.												
4.	pricing formula	The exercise price of each RSU shall be Rs.498.00/- per RSU												
5.	Vesting period	<p>All the RSUs granted shall vest not earlier than minimum period of 1 (one) year.</p> <p>Vesting schedule to be as follows:</p> <table border="1"> <tbody> <tr> <td>1st Tranche</td> <td>20% of RSUs granted</td> <td>13-August-2026</td> </tr> <tr> <td>2nd Tranche</td> <td>20% of RSUs granted</td> <td>13-August-2027</td> </tr> <tr> <td>3rd Tranche</td> <td>25% of RSUs granted</td> <td>13-August-2028</td> </tr> <tr> <td>4th Tranche</td> <td>35% of RSUs granted</td> <td>13-August-2029</td> </tr> </tbody> </table> <p>The Nomination and Remuneration Committee may at its discretion, but subject to applicable laws, change the vesting schedule provided that such change is not detrimental in the interest of the employees.</p>	1 st Tranche	20% of RSUs granted	13-August-2026	2 nd Tranche	20% of RSUs granted	13-August-2027	3 rd Tranche	25% of RSUs granted	13-August-2028	4 th Tranche	35% of RSUs granted	13-August-2029
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4 th Tranche	35% of RSUs granted	13-August-2029												
6.	time within which RSU may be exercised	<p>The exercise period shall be up to ninety (90) days from the date of vesting of RSU.</p> <p>The Nomination and Remuneration Committee may at its discretion, but subject to applicable laws, change the exercise period provided that such change is not detrimental to the interest of the employees.</p>												
7.	RSUs exercised	Nil												
8.	money realized by exercise of RSUs	Nil												

9.	The total number of shares arising as a result of exercise of RSU	Nil
10.	RSUs lapsed	Nil
11.	variation of terms of RSUs	The Board or Nomination and Remuneration Committee may, if it deems necessary, modify, change, vary, amend, suspend or terminate the NAVA RSU 2023, subject to compliance with the applicable laws and regulations.
12.	brief details of significant terms	RSUs granted under NAVA RSU 2023 shall vest not earlier than minimum period of 1 (One) year.
13.	subsequent changes or cancellation or exercise of such RSUs	NA
14.	diluted earnings per share pursuant to issue of equity shares on exercise of RSUs	NA