

N.B.I. Industrial Finance Co. Ltd.

21, Strand Road (Ground Floor), Kolkata – 700 001

Phone: 2230-9601(3 Lines), 2243-7725

Telefax: 033-2213-1650

Website: www.nbi-india.co.in

E-Mail: nbifinance@ymail.com

CIN: L65923WB1936PLC065596

12th February, 2019

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code:014019

NSE Symbol:NBIFIN

Further to our notice dated 31.01.2019, please note that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the Third Quarter and Nine Months ended on 31st December, 2018 at its meeting held today. The Financial Results as approved by the Board alongwith the Limited Review Report of the Statutory Auditors of the Company are enclosed.

Further please note that pursuant to Regulation 17(1A) of SEBI (Listing Regulations and Obligations Requirements) Regulations, 2015 as amended, the Board of Directors has today approved (subject to members approval by way of Special Resolutions) the continuation of following Non-Executive Directors of the Company beyond 31st March, 2019 who have attained the age of 75 years, as under:

Sr. No.	Name of Director	Term
1	Shri B.L. Gaggar, Non-Executive Non-Independent Director (Chairman)	Non-Independent Director liable to retire by rotation till his present tenure
2	Shri B.L. Surana, Non-Executive-Independent Director	Till the completion of present tenure upto 25 th September, 2019



Contd.....2

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:2:

The Company will be obtaining the approval of the members through Postal Ballot in due course.

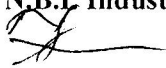
The meeting of the Board started at 4:00 P.M. and concluded at 5:00 P.M.

Kindly take the above on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.



(B.L. Gaggar)

Director

DIN: 00404123



Encl.: As stated

Independent Auditor's Review Report

On

Interim Financial Results for the Quarter and Nine Months Ended December 31, 2018

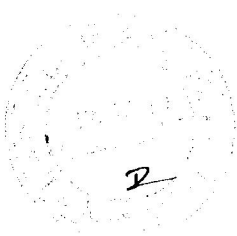
The Board of Directors of N.B.I. INDUSTRIAL FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **N.B.I. Industrial Finance Company Limited** ("the Company") for the quarter and nine months ended December 31, 2018 being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN : 304138E


Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : February 12, 2019



N.B.I. INDUSTRIAL FINANCE CO. LTD.
CIN : L65923WB1936PLC065596
Registered Office : 21, Strand Road, Kolkata - 700 001
Website : www.nbi-india.co.in
E-mail : nbifinance@ gmail.com

Statement of Unaudited Financial Results (Standalone) for the Quarter/Nine months Ended 31st December, 2018						
(Rs. in lakhs except Earnings per share)						
	Particulars (Refer Notes Below)	Quarter Ended			Nine months Ended	
		(31/12/2018) (Unaudited)	(30/09/2018) (Unaudited)	(31/12/2017) (Unaudited)	(31/12/2018) (Unaudited)	(31/12/2017) (Unaudited)
						(31/03/2018) (Audited)
1	Revenue					
	(a) Revenue from operations	31.33	312.23	12.25	657.52	389.22
	(b) Other income	-	-	-	-	-
	Total Revenue	31.33	312.23	12.25	657.52	389.22
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	42.64	-
	(c) Changes in inventories of					
	finish goods	-	-	-	-	-
	work-in-progress and	-	-	-	-	-
	stock-in-trade	-	-	-	-	-
	(d) Employee benefit s expenses	17.45	19.52	13.19	50.12	42.29
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.09	0.08	0.06	0.26	0.17
	(g) Other expenses	78.07	6.57	13.03	90.92	28.64
	Total expenses	95.61	26.17	26.28	183.94	71.10
3	Perofit before exceptional extraordinary items and tax(1+2) income, finance costs and exceptional items (1 - 2)	(64.28)	286.06	(14.03)	473.58	318.12
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(64.28)	286.06	(14.03)	473.58	318.12
6	Extraordinary items	-	-	-	-	-
7	Profit before Tax (5-6) finance costs but before exceptional items (5 - 6)	(64.28)	286.06	(14.03)	473.58	318.12
8	Tax expense					
	Current Tax	(15.24)	(4.32)	-	31.31	-
	Deferred Tax	-	-	-	-	0.10
9	Profit/(Loss) from continuing operations	(49.04)	290.38	(14.03)	442.27	318.12
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax Expense of Discontinuing Operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period	(49.04)	290.38	(14.03)	442.27	318.12
14	Earnings per equity share					
	(a) Basic	(2.00)	11.82	(0.57)	18.00	12.95
	(b) Diluted	(2.00)	11.82	(0.57)	18.00	12.95

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2019.
- The Statutory Auditors have carried out limited review of the financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Segment Reporting as defined in the Accounting Standard (AS-17) is not applicable since the company operates in only one business segment i.e. Non-Banking financial business.
- Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- Previous year/period's figures have been regrouped/reclassified wherever necessary in order to make them comparable with figures for the current period ended 31st December, 2018.

Place : Kolkata

Dated : 12 February, 2019

For N.B.I. INDUSTRIAL FINANCE CO. LTD.

B. L. GAGGAR
Director



