



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad-431001

LIMITED REVIEW REPORT

To
The Board of Directors of
NATH BIO-GENES (INDIA) LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results for the quarter ended 31st December 2016 (the Statement) of NATH BIO-GENES (INDIA) LIMITED (the Company) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding', which have been traced from the disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard -25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation -33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Gautam N Associates
Chartered Accountants
FRN : 103117W


(Gautam Nandawat)
Partner
M N :032742



Place: Aurangabad
Dated: 28/01/2017



Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2016

Rs in Lacs						
	Three Months Ended			Nine Months Ended		Year Ended
	31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1 Net Sales / Income from operations	1817.29	1645.30	2331.71	11895.58	13381.26	16210.59
2 Expenses						
a) Changes in Inventory	(1609.31)	(787.01)	(1858.01)	(631.71)	(1792.68)	(2442.00)
b) Cost of Material Consumed	2201.58	1410.79	2577.20	5593.82	6750.19	7795.86
c) Employee benefit expense	334.01	387.94	302.74	1165.73	1149.61	1363.44
d) Selling & Distribution Expenses	235.62	241.57	539.57	2540.22	3808.20	5032.64
e) Depreciation & Amortisation	87.97	75.34	165.32	263.31	391.43	390.48
f) Other Expenditure	134.34	76.59	388.80	419.25	744.17	2008.27
g) Total	1384.21	1405.22	2115.63	9350.62	11050.92	14148.69
3 Profit from Operations before Other Inc	433.08	240.08	216.08	2544.96	2330.34	2061.90
4 Other Income	8.93	15.13	3.19	36.04	24.34	84.64
5 Profit before Interest & Other Items	442.01	255.22	219.27	2581.00	2354.68	2146.54
6 Finance Costs	264.75	175.31	141.41	674.34	557.19	623.09
7 Profit before Exceptional Items	177.26	79.91	77.86	1906.66	1797.49	1523.45
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before Tax	177.26	79.91	77.86	1906.66	1797.49	1523.45
10 Tax expense	60.00	0.00	20.00	60.00	20.00	104.82
11 Net Profit / (Loss) after Tax	117.26	79.91	57.86	1846.66	1777.49	1418.63
12 Extraordinary Items	0.00	0.08	0.01	0.08	1.84	1.88
13 Net Profit / (Loss) for the period	117.26	79.83	57.85	1846.58	1775.65	1416.75
14 Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after Associates	117.26	79.83	57.85	1846.58	1775.65	1416.75
17 Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1600.40	1600.40	1600.40	1600.40	1600.40	1600.40
18 Reserves (excluding Revaluation)	12376.58	12259.32	10888.90	12376.58	10888.90	10530.00
19 Basic and Diluted EPS	0.73	0.50	0.36	11.54	11.10	8.85
Particulars of Shareholding						
Public Shareholding						
No of Shares	7797336	7779456	8799899	7797336	8799899	7779456
% of Shareholding	48.72	48.61	54.99	48.72	54.99	48.61
Promoters and Promoter group						
a) Pledged/Encumbered						
No of Shares	6415287	6665287	4420287	6415287	4420287	5920287
% of Shares (as a % of the total shareholding of promoter and promoter group)	78.17	81.04	61.36	78.17	61.36	71.98
% of Shares (as a % of the total share capital of the Company)	40.09	41.65	27.62	40.09	27.62	36.99
b) Non Encumbered						
No of Shares	1791377	1559257	2783814	1791377	2783814	2304257
% of Shares (as a % of the total shareholding of promoter and promoter group)	21.83	18.96	38.64	21.83	38.64	28.02
% of Shares (as a % of the total share capital of the Company)	11.19	9.74	17.39	11.19	17.39	14.40

NOTES:

- (1) Above financial results were taken on record by the Board of Directors in their meeting held on 28th January 2017.
- (2) The sales for the quarter are after making provisions for expected sales return.
- (3) The company is constantly improving its Product Mix for better profits.
- (4) The company has launched 12 new research products in various crops during the year.
- (5) The company is dealing in one major product segment.
- (6) Investor complaints - Opening Balance - 0, Received and Solved - 2, Closing Balance - 0
- (7) The earlier period figures have been regrouped / rearranged where necessary.

FOR NATH BIO-GENES (INDIA) LTD

Sauvika
Place : Aurangabad
Date : 28 January 2017

Satish Kagiwal
Satish Kagiwal
MANAGING DIRECTOR
DIN 00119601

Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
www.nathbiogenes.com

**FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS**

**GAUTAM NANDAWAT
(Partner)**



Nath Bio-Genes (India) Limited
Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars	As at 31.12.2016 (Unaudited)	As at 31.03.2016 (Audited)
A EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	1600.40	1600.40
(b) Reserves and Surplus	12376.58	10530.00
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' Fund	13976.98	12130.40
2. Share application money pending for allotment	0.00	0.00
3. Minotiries Interest	0.00	0.00
4. Non-current liabilities		
a) Long Term Borrowings	1505.10	1500.00
b) Deferred Tax Liabilities	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provisions	206.23	178.64
Sub-total - Non-current liabilities	1711.33	1678.64
5. Current Liabilities		
a) Short Term Borrowings	5156.21	4304.48
b) Trade Payables	4635.86	4795.13
c) Other Current Liabilities	1977.25	3540.21
d) Short Term Provisions	283.56	221.15
Sub-total - Current liabilities	12052.88	12860.97
TOTAL - EQUITY AND LIABILITIES	27741.19	26670.01
B ASSETS		
(1) Non Current Assets		
a) Fixed Assets	2801.05	3046.36
b) Non Current Investments	0.27	0.26
c) Deferred Tax Assets (Net)	86.86	86.86
d) Long Term Loans and Advances	1234.03	1009.51
e) Other Non Current Assets	0.00	0.00
Sub-total - Non Current Assets	4122.21	4142.99
(2) Current Assets		
a) Current Investments	499.40	499.40
b) Inventories	14601.08	14073.98
c) Trade Receivables	4846.71	4531.14
d) Cash and Cash Equivalents	100.56	122.44
e) Short Term Loans and Advances	3459.59	3184.75
f) Other Current Assets	111.64	115.31
Sub-total - Current Assets	23618.98	22527.02
TOTAL ASSETS	27741.19	26670.01

0.00 0

FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

GAUTAM N. ASSOCIATES
(Partner)

Place : Aurangabad
Date : 28th Jan 2017



FOR NATH BIO-GENES (INDIA) LTD

[Signature]

Satish Kagliwal
MANAGING DIRECTOR
DIN 00119601