

# N.B.I. Industrial Finance Co. Ltd.

21, Strand Road (Ground Floor), Kolkata – 700 001

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E-Mail: [nbifinance@ymail.com](mailto:nbifinance@ymail.com)

CIN: L65923WB1936PLC065596

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30<sup>th</sup> May, 2017

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Re: Outcome of the Board Meeting**

**Scrip Code: 014019**

**NSE Symbol: NBIFIN**

We write to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended on 31<sup>st</sup> March, 2017 and we confirm that the Statutory Auditors have issued Audit Reports with **unmodified opinion** on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2017. The Financial Results as approved by the Board alongwith the Audit Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

The Board has recommended dividend @ ₹ 1/- per equity share of ₹10/- each for the year ended 31<sup>st</sup> March, 2017 subject to approval of the members at the ensuing Annual General Meeting of the Company. The book closure for the above will be intimated later.

The meeting of the Board started at 4:00 P.M. and concluded at 5:00 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.



(B.L. Gaggar)

Director

DIN: 00404123

Encl.: As stated



**LAKHOTIA & CO.**

**Chartered Accountants**

Auditor's Report on Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
N.B.I. INDUSTRIAL FINANCE COMPANY LIMITED  
21, STRAND ROAD  
KOLKATA- 700001

1. We have audited the accompanying Statement of quarterly financial results of N.B.I. Industrial Finance Company Limited ('the company') for the quarter ended 31st March, 2017 and the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2017. Our responsibility is to express an opinion on this Statement based on our audit of financial statements, which have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall the presentation of the Statement. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement :

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March, 2017.



5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Lakhota & Co.  
Chartered Accountants  
Firm Registration No. 313149E

Kolkata  
Dated: 30<sup>th</sup> May, 2017



*Lakhota*  
Naresh Lakhota  
Partner  
Membership No. 51249

**N.B.I. INDUSTRIAL FINANCE CO. LTD.**  
**CIN : L65923WB1936PLC065596**  
Registered Office : 21, Strand Road, Kolkata 700 001  
Website : www.nbi-india.co.in  
E-mail : nbifinance@ymail.com

| Statement of Audited Results for the Quarter/Year Ended 31st March, 2017 |                                                                                                          |                         |                           |                         |                         | (Rs.in Lakhs)           |
|--------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| PART 1                                                                   |                                                                                                          |                         |                           |                         |                         |                         |
|                                                                          | Particulars                                                                                              | Quarter ended           |                           |                         | Year ended              |                         |
|                                                                          |                                                                                                          | 31-03-2017<br>(Audited) | 31-12-2016<br>(Unaudited) | 31-03-2016<br>(Audited) | 31-03-2017<br>(Audited) | 31-03-2016<br>(Audited) |
| 1                                                                        | <b>Income from operations</b>                                                                            |                         |                           |                         |                         |                         |
|                                                                          | (a) Income from operations                                                                               | 9,744.18                | 17.08                     | 217.26                  | 10088.76                | 383.01                  |
|                                                                          | (b) Other operating income                                                                               | -                       | -                         | -                       | -                       | -                       |
|                                                                          | <b>Total income from operations (net)</b>                                                                | 9,744.18                | 17.08                     | 217.26                  | 10,088.76               | 383.01                  |
| 2                                                                        | <b>Expenses</b>                                                                                          |                         |                           |                         |                         |                         |
|                                                                          | (a) Employee benefits expense                                                                            | 14.79                   | 9.35                      | 6.78                    | 50.85                   | 39.60                   |
|                                                                          | (b) Depreciation and amortisation expense                                                                | 0.05                    | 0.06                      | 0.06                    | 0.22                    | 0.22                    |
|                                                                          | (c) Donation                                                                                             | -                       | 0.00                      | -                       | 25.00                   | -                       |
|                                                                          | (d) Other expenses                                                                                       | 14.76                   | 11.13                     | 4.21                    | 33.70                   | 11.28                   |
|                                                                          | <b>Total expenses</b>                                                                                    | 29.60                   | 20.54                     | 11.05                   | 109.77                  | 51.10                   |
| 3                                                                        | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>  | 9,714.58                | (3.46)                    | 206.21                  | 9978.99                 | 331.91                  |
| 4                                                                        | <b>Other income</b>                                                                                      | 0.16                    | -                         | -                       | 0.16                    | -                       |
| 5                                                                        | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>         | 9,714.74                | (3.46)                    | 206.21                  | 9979.15                 | 331.91                  |
| 6                                                                        | <b>Finance costs</b>                                                                                     | -                       | -                         | -                       | -                       | 0.02                    |
| 7                                                                        | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | 9,714.74                | (3.46)                    | 206.21                  | 9979.15                 | 331.89                  |
| 8                                                                        | <b>Exceptional items</b>                                                                                 | -                       | -                         | -                       | -                       | -                       |
| 9                                                                        | <b>Profit / (Loss) from ordinary activities before tax (7- 8)</b>                                        | 9,714.74                | (3.46)                    | 206.21                  | 9979.15                 | 331.89                  |
| 10                                                                       | <b>Tax expense</b>                                                                                       |                         |                           |                         |                         |                         |
|                                                                          | Current Tax ( Including for earlier years)                                                               | 1,890.35                | (1.78)                    | (8.13)                  | 1,913.25                | (8.13)                  |
|                                                                          | Deferred Tax                                                                                             | (1.78)                  | -                         | (1.26)                  | (1.78)                  | (1.26)                  |
| 11                                                                       | <b>Net Profit / (Loss) after tax for the period</b>                                                      | 7,826.17                | (1.68)                    | 215.60                  | 8067.68                 | 341.28                  |
| 12                                                                       | <b>Paid-up equity share capital<br/>(Face Value of Rs.10/- per share)</b>                                | 122.84                  | 122.84                    | 122.84                  | 122.84                  | 122.84                  |
| 13                                                                       | <b>Reserves excluding Revaluation Reserve</b>                                                            | -                       | -                         | -                       | 10,577.39               | 2,524.50                |
| 14.i                                                                     | <b>Earnings per share (before extraordinary items)<br/>(of Rs.10/- each) (not annualised) :</b>          |                         |                           |                         |                         |                         |
|                                                                          | (a) Basic & Diluted                                                                                      | 637.10                  | (0.13)                    | 17.55                   | 656.76                  | 27.78                   |
| 14.ii                                                                    | <b>Earnings per share (after extraordinary items)<br/>(of Rs.10/- each) (not annualised) :</b>           |                         |                           |                         |                         |                         |
|                                                                          | (a) Basic & Diluted                                                                                      | 637.10                  | (0.13)                    | 17.55                   | 656.76                  | 27.78                   |



**N.B.I. INDUSTRIAL FINANCE CO. LTD.**

## Statement of Assets and Liabilities

| Particulars |                                            | (Rs. in Lakhs)                 |                                |
|-------------|--------------------------------------------|--------------------------------|--------------------------------|
|             |                                            | As at<br>31-03-2017<br>Audited | As at<br>31-03-2016<br>Audited |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>              |                                |                                |
| 1           | Shareholders' funds                        |                                |                                |
|             | (a) Share Capital                          | 122.84                         | 122.84                         |
|             | (b) Reserves and surplus                   | 10,577.39                      | 2,524.50                       |
|             | <b>Sub-total - Shareholders' funds</b>     | 10,700.23                      | 2,647.34                       |
| 2           | <b>Non-current liabilities</b>             |                                |                                |
|             | (a) Long-term provisions                   | 32.21                          | 26.45                          |
|             | <b>Sub-total - Non Current Liabilities</b> | 32.21                          | 26.45                          |
| 3           | <b>Current liabilities</b>                 |                                |                                |
|             | (a) Other current liabilities              | 3.79                           | 2.94                           |
|             | (b) Short-term provisions                  | 24.94                          | 0.66                           |
|             | <b>Sub-total - Current liabilities</b>     | 28.73                          | 3.60                           |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>      | 10,761.17                      | 2,677.39                       |
| <b>B</b>    | <b>ASSETS</b>                              |                                |                                |
| 1           | <b>Non-current assets</b>                  |                                |                                |
|             | (a) Fixed Assets                           | 0.89                           | 0.58                           |
|             | (b) Non-current investments                | 5,896.58                       | 1,965.08                       |
|             | (c) Deferred tax assets (net)              | 10.30                          | 8.52                           |
|             | (d) Long-term loans and advances           | 0.31                           | 0.31                           |
|             | (e) Other non-current assets               | 159.78                         | -                              |
|             | <b>Sub-total - Non-current assets</b>      | 6,067.86                       | 1,974.49                       |
| 2           | <b>Current Assets</b>                      |                                |                                |
|             | (a) Current Investments                    | 3,279.39                       | 245.37                         |
|             | (b) Cash and Bank Balance                  | 62.87                          | 167.50                         |
|             | (c) Short-term loans and advances          | 1,335.97                       | 277.89                         |
|             | (d) Other current assets                   | 15.08                          | 12.14                          |
|             | <b>Sub-total - Current assets</b>          | 4,693.31                       | 702.90                         |
|             | <b>TOTAL - ASSETS</b>                      | 10,761.17                      | 2,677.39                       |

NOTE : 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2017.

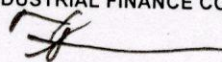
2 Segment Reporting as defined in the Accounting Standard (AS-17) is not applicable since the company operates in only one business segment i.e. Non-Banking Financial Business.

3 The Board of Directors of the Company has recommended Dividend of Rs.1/- per Equity shares of Rs.10/- each for the Financial year ended 31.3.2017

4 The Figures of the last quarter for the current year and the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December which were subjected to limited review.

5 Previous year/ period's figures have been rearranged / regrouped wherever necessary.

For N.B.I. INDUSTRIAL FINANCE CO. LTD.



Kolkata

Dated : The 30th day of May, 2017

**Bankat Lal Gaggar**  
DIRECTOR  
DIN : 00404123

