

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA - 700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650
e.mail : nbifinance@ymail.com

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

January 30, 2025

Symbol: NBIFIN

Dear Sir,

Sub: Allotment of 4,98,044 fully paid-up Ordinary Equity Shares of N.B.I. Industrial Finance Company Limited to the eligible shareholders of Western India Commercial Company Limited ('WESTERN') as on the record date of January 29, 2025, in terms of the Scheme of Amalgamation amongst N.B.I. Industrial Finance Company Limited and WESTERN and their respective shareholders ('Scheme of Amalgamation')

This has reference to our notice dated 27th January, 2025 and disclosure dated January 17, 2025 in connection with the Scheme of Amalgamation.

The Board of Directors of N.B.I. Industrial Finance Co. Ltd. ('the Company') has today, i.e., January 30, 2025, approved the allotment of 4,98,044 fully paid-up equity shares of the Company of face value ₹5/- each, to the eligible shareholders of WESTERN as on the record date i.e. Wednesday, January 29, 2025 ('Record Date'), in the share exchange ratio of 94:3 i.e., 94 fully paid-up equity shares of the Company of face value ₹5/- each for every 3 fully paid-up equity shares of WESTERN of face value ₹100/- each, in terms of the Scheme of Amalgamation, as approved and sanctioned by the Hon'ble National Company Law Tribunal ('Hon'ble NCLT'), Kolkata Bench, vide order dated 28th November, 2024. These shares so allotted shall rank pari-passu with the existing fully paid-up equity shares of the Company. These fully paid-up equity shares will be listed and traded on the National Stock Exchange of India Limited.

The above allotment includes the following:

- a) 4 (four) fully paid-up equity shares of the Company of face value ₹5/- each, allotted to Mr. Tapas Kumar Bhattacharya, an Independent Director of the Company, towards fractional entitlements of eligible shareholders of WESTERN with all additions or accretions thereto, for the benefit of shareholders of WESTERN, during the process of allotment of shares as per the Share Exchange Ratio of 94:3 as provided in the sanctioned Scheme of Amalgamation.
- b) 1,096 fully paid-up equity shares of the Company of face value ₹5/- each, allotted to "N.B.I Industrial Finance Company Limited – Unclaimed Securities- Suspense Escrow Account" maintained with SMIFS LIMITED, having its registered office at Kolkata, representing in aggregate the equity shares of eligible shareholders of WESTERN holding equity shares in physical form as on the Record Date and whose individual demat account detail is yet to be made available to the Company as on the date of allotment. These equity



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shares will subsequently get credited in dematerialized form, to concerned eligible shareholders of WESTERN, once their correct demat account details are made available to the Company.

This disclosure is being made in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with applicable SEBI Circulars.

The meeting of the Board started on 30th January, 2025, at 11:30 A.M. and concluded at 12:10 P.M.

Thanking You,

Yours Faithfully

For N.B.I. Industrial Finance Company Limited

**Ashish Kedia
(Company Secretary)**

