

N.B.I. Industrial Finance Co. Ltd.

21, Strand Road (Ground Floor), Kolkata – 700 001

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CIN: L65923WB1936PLC065596

27th April, 2019

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code:014019

NSE Symbol:NBIFIN

We are pleased to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 3:00 P.M. and concluded at 3:30 P.M., has at the recommendation of the Nomination and Remuneration Committee to fill up the vacancy caused due to the resignation of Shri Babu Lal Surana, an Independent Director *inter-alia* appointed Shri Debasish Ray (DIN:08387947) as an Independent Director of the Company for a period of 5(Five) consecutive years subject to approval of the members at the ensuing Annual General Meeting. Brief profile of the Independent Director is as under:

“**Mr. Debasish Ray** son of Adwaita Charan Roy, aged about 63 years, is a Commerce Graduate and a Businessman having wide knowledge and exposure in the secondary market. He has about 35 years of experience of operations in the primary securities market and trading in secondary market and has appropriate skill and knowledge of the business carried on by the Company.

He is currently not holding any Directorship in any Company.”

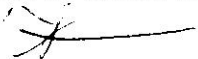
Also please note that the Board of Directors has at the recommendation of the Nomination and Remuneration Committee appointed Smt. Nisha Laddha, an Associate Member of the Institute of Company Secretaries of India having Membership No.A23458 as Company Secretary w.e.f. 1st May, 2019 in place of Smt. Priyanka Mishra, who has resigned as Company Secretary pursuant to the provisions of Section 203 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The Board has also designated Mrs. Laddha as the Compliance Officer of the Company with effect from her appointment date pursuant to Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.


(B.L. Gaggar)

Director

DIN: 00404123

