

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650

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23rd September, 2021

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Re.: Summary of Proceedings of the 86th Annual General Meeting (AGM)
NSE Symbol: NBIFIN

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the summary of proceedings of the 86th Annual General Meeting (AGM) of the Company held on Thursday, the 23rd September, 2021 at 10.30 A.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For N. B. I. Industrial Finance Co. Ltd.


(S. P. Kumar)
Chief Financial Officer



Encl.: As stated

N.B.I. INDUSTRIAL FINANCE CO. LTD.

Summary of Proceedings of the 86th Annual General Meeting (AGM)

The 86th Annual General Meeting (AGM) of the members of the Company was held on Thursday, the 23rd September, 2021 at 10.30 A.M. at 21, Strand Road, Kolkata – 700 001.

Directors:

1. Shri Ashok Bhandari, Chairman & Independent Director
2. Shri B.L. Gaggar, Director
3. Shri J.P. Mundra, Director
4. Shri T.K. Bhattacharya, Independent Director
5. Shri Debashis Ray, Independent Director

Other Representatives:

1. Shri Atish Shah, representative of M/s D.K. Chhajjar & Co., Statutory Auditors
2. Shri S.P. Kumar, Chief Finance Officer
3. Shri Mahesh Agarwal, Scrutinizer

Quorum of the Meeting:

A total of 60 members attended the meeting (including proxies and 17 members attended as authorised representatives of Bodies Corporate)

Brief Proceedings:

- Shri Ashok Bhandari, Chairman of the Company, presided over the meeting.
- After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.
- The Chief Finance Officer informed the members about the availability of Registers and documents referred in the notice for inspection during the meeting.
- With the permission of the Chairman, he announced that Notice of 86th AGM was sent to all the shareholder alongwith the Directors' Report and audited financial statements in accordance with the Companies Act, 2013 and MCA circulars.
- The Chief Finance Officer appraised the members about the remote e-voting facility & voting during the AGM.
- The Chairman addressed the members.
- The Chairman informed that there is no qualification or adverse remark in the Audit Report issued by the Statutory Auditors over financial statements and in the Secretarial Audit Report issued by the Secretarial Auditor over secretarial compliances.



- The Chairman read out all the Resolutions as mentioned in the Notice and asked the members present if they had any questions or queries on the Accounts to which the members replied in the negative.
- The following businesses were then transacted at the AGM-

Item No.	Details of Agenda	Resolutions (Ordinary / Special)
1	Adoption of Financial Statements and Reports of Board & Auditors thereon for the financial year ended 31 st March, 2021.	Ordinary
2	Re-appointment of Shri Jagdish Prasad Mundra as Director retiring by rotation.	Ordinary
3	Authorising the Board to fix the remuneration of Statutory Auditors M/s D.K. Chhajer & Co. for the financial year ending 31 st March, 2022.	Ordinary
4	Confirmation of appointment of Smt. Priyanka Mohta as an Independent Director of the Company.	Special
5	Approval of continuation of Directorship of Shri Jagdish Prasad Mundra who has already attained the age of 75 years.	Special
6	Authorising the Board to make donations to <i>bona fide</i> charitable and other funds upto Rs. 1 crore.	Ordinary
7	Authorising the Board to enter into Related Party Transactions for three years commencing from financial year 2021-22.	Ordinary
8	Appointment of Shri Mukesh Chaturvedi as the Secretarial Auditor for the financial year ending 31 st March, 2022.	Ordinary

- It was informed that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchange and also placed on the Notice Board and website of the Company.
- The meeting concluded at 11.15 A. M. (including 10 minutes for voting through Ballot paper)

