

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. : L65923WB1936PLC065596

Regd. Office: 21, Strand Road (Ground Floor), Kolkata – 700 001

Phone: 2230 9601-9603(3 Lines), 2243-7725

Website: www.nbi-india.co.in

E-Mail: nbifinance@ymail.com

22nd August, 2025

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Re.: Summary of Proceedings of the 90th Annual General Meeting (AGM)
NSE Symbol: NBIFIN

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find summary of proceedings of the 90th Annual General Meeting (AGM) of the Company held on Friday, the 22nd August, 2025 at 10.30 A.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For N. B. I. Industrial Finance Co. Ltd.

(Ashish Kedia)
Company Secretary

Encl.: As stated

N. B. I. INDUSTRIAL FINANCE CO. LTD.

Summary of Proceedings of the 90th Annual General Meeting (AGM)

The 90th Annual General Meeting (AGM) of the members of the Company was held on Friday, the 22nd August, 2025 at 10.30 A.M. at 21, Strand Road , Kolkata – 700 001.

Directors Present:

1.	Shri Ashok Bhandari, Chairman
2.	Shri B. L. Gagar, Director
3.	Shri J.P. Mundra, Director
4.	Shri T.K. Bhattacharya, Independent Director
5.	Smt. Priyanka Mohta, Independent Director

Other Representatives:

1.	Shri Ashish Kedia, Company Secretary
2.	Shri S.P. Kumar, Chief Finance Officer
3.	Shri Kailash Chandra Soni, M/s. R Kothari & Co LLP, Statutory Auditors
4.	Shri Rishabh Baid, Secretarial Auditor – as Invitee
5.	Shri Rohit Kumarr Mundhra, Scrutinizer

Quorum of the Meeting:

A total of 82 members attended the meeting (including proxies and 13 members attended as authorised representatives of Bodies Corporate). After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

Brief Proceedings:

- Shri Ashok Bhandari, Chairman of the Company, presided over the meeting.
- After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.
- The Company Secretary informed the members about the availability of Registers and documents referred to in the notice for inspection during the meeting.
- With the permission of the Chairman, he announced that Notice of 90th AGM was sent to all the shareholder alongwith the Directors' Report and standalone and consolidated audited financial statements with Auditors Report thereon in accordance with the relevant provisions of Companies Act, 2013 and MCA circulars.
- The Company Secretary appraised the members about the remote e-voting facility & voting during the AGM.

- The Company Secretary further informed that there is no qualification or adverse remark in the Audit Report issued by the Statutory Auditors over financial statements and in the Secretarial Audit Report issued by the Secretarial Auditor over secretarial compliances
- The Chairman addressed the members and as instructed by the Chairman the Company Secretary read out all the Resolutions as mentioned in the Notice. Queries from the members were suitably replied.
- The following businesses were then transacted at the AGM-

Item No.	Details of Agenda	Resolutions (Ordinary / Special)
1	Adoption of Standalone Financial Statements and Reports of Board & Auditors thereon for the financial year ended 31st March, 2025.	Ordinary
2	Adoption of Consolidated Financial Statements and Report of Auditor thereon for the financial year ended 31st March, 2025.	Ordinary
3	Declaration of Dividend on Equity share of face value Rs 5/- each for the Financial year ended 31st March, 2025 @Rs. 0.50 per share as recommended by the Board.	Ordinary
4	Re-appointment of Shri Ashok Bhandari (DIN:00012210) as Director retiring by rotation.	Ordinary
5	Re-appointment of Shri Jagdish Prasad Mundra (DIN: 00630475) as Director retiring by rotation.	Ordinary
6	Authorising the Board to fix the remuneration of Statutory Auditors M/s R Kothari & Co LLP, for the financial year ending 31st March, 2026.	Ordinary
7	Approve re-appointment of Ms. Priyanka Mohta (DIN: 08853818) as an Independent Director of the Company for a period of 59 months, from 29th September, 2025, not liable to retire by rotation.	Special
8	Appointment of M/s. Baid & Bengani Associates LLP (Firm Registration No. L2021WB010400), as the Secretarial Auditor for 5 consecutive years from Financial Year 2025-26 till Financial Year 2029-30	Ordinary

- It was stated by the Chairman that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to the Stock Exchange within prescribed time and also placed on the Notice Board and website of the Company.
- The meeting concluded at 11.00 A. M. (including 10 minutes for voting by members through Ballot paper) with thanks to the Chair.

Note : The above summary of proceedings does not constitute minutes of the proceedings of the 90th Annual General Meeting.
