

# N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA - 700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650  
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21<sup>st</sup> August, 2023

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Dear Sir/Madam,

**Re.: Summary of Proceedings of the 88<sup>th</sup> Annual General Meeting (AGM)**  
**NSE Symbol: NBIFIN**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find summary of proceedings of the 88<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, the 21<sup>st</sup> August, 2023 at 10.30 A.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For N. B. I. Industrial Finance Co. Ltd.

*Ashish Kedia*

(Ashish Kedia)  
Company Secretary

Encl.: As stated



**N.B.I. INDUSTRIAL FINANCE CO. LTD.**

**Summary of Proceedings of the 88<sup>th</sup> Annual General Meeting (AGM)**

The 88<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Monday, the 21<sup>st</sup> August, 2023 at 10.30 A.M. at 21, Strand Road , Kolkata – 700 001.

**Directors Present:**

1.	Shri Ashok Bhandari, Chairman & Independent Director
2.	Shri B. L. Gaggar, Director
3.	Shri J.P. Mundra, Director
4.	Shri T.K. Bhattacharya, Independent Director
5.	Shri Sundeep Bhutoria, Independent Director
6.	Shri Debasish Ray, Independent Director
7.	Smt. Priyanka Mohta, Independent Director

**Other Representatives:**

1.	Shri Ashish Kedia, Company Secretary
2.	Shri S.P. Kumar, Chief Finance Officer
3.	Smt. Nilima Joshi, M/s Chaturvedi & Co., Statutory Auditors
4.	Ms. Sneha Agarwal, Secretarial Auditor
5.	Shri Rohit Kumarr Mundhra, Scrutinizer

**Quorum of the Meeting:**

A total of 68 members attended the meeting (including proxies and 13 members attended as authorised representatives of Bodies Corporate)

**Brief Proceedings:**

- Shri Ashok Bhandari, Chairman of the Company, presided over the meeting.
- After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.
- The Company Secretary informed the members about the availability of Registers and documents referred in the notice for inspection during the meeting.
- With the permission of the Chairman, he announced that Notice of 88<sup>th</sup> AGM was sent to all the shareholder alongwith the Directors' Report and audited financial statements with Auditors Report thereon in accordance with the relevant provisions of Companies Act, 2013 and MCA circulars.



- The Company Secretary apprised the members about the remote e-voting facility & voting during the AGM.
- The Chairman addressed the members and asked the Company Secretary to take forward the proceedings of the meeting.
- The Company Secretary informed that there is no qualification or adverse remark in the Audit Report issued by the Statutory Auditors over financial statements and in the Secretarial Audit Report issued by the Secretarial Auditor over secretarial compliances.
- The Company Secretary read out all the Resolutions as mentioned in the Notice and asked the members present if they had any questions or queries on the Accounts. The Chairman replied to the members queries suitably.
- The following businesses were then transacted at the AGM-

Item No.	Details of Agenda	Resolutions (Ordinary / Special)
1	Adoption of Financial Statements and Reports of Board & Auditors thereon for the financial year ended 31 <sup>st</sup> March, 2023.	Ordinary
2	Declaration of Dividend on Equity share of face value Rs 5/- each for the Financial year ended 31 <sup>st</sup> March, 2023 @Rs. 0.40 per share as recommended by the Board	Ordinary
3	Re-appointment of Shri Jagdish Prasad Mundra (DIN: 00630475) as Director retiring by rotation.	Ordinary
4	Authorising the Board to fix the remuneration of Statutory Auditors M/s Chaturvedi & Co., for the financial year ending 31 <sup>st</sup> March, 2024.	Ordinary
5	Approval of re-appointment of Mr. Tapas Kumar Bhattacharya (DIN: 00711665) as an Independent Director of the Company for second term of 5 years, from 29 <sup>th</sup> June 2023, not liable to retire by rotation.	Special
6	Authorising the Board to enter into Related Party Transactions commencing from financial year 2024-25.	Ordinary
7	Appointment of Ms. Sneha Agarwal (CP No.14914), as the Secretarial Auditor for the financial year ending 31 <sup>st</sup> March, 2024.	Ordinary

- It was stated by the Company Secretary that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to the Stock Exchange within prescribed time and also placed on the Notice Board and website of the Company.
- The meeting concluded at 11.10 A. M. (including 10 minutes for voting through Ballot paper) with thanks to the Chair.

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