

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA - 700 001

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National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

January 17, 2025

Symbol: **NBIFIN**

Dear Sir,

Sub: Outcome of the Board Meeting-Intimation of the Record Date pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Scheme of Amalgamation of Western India Commercial Company Limited ("Transferor Company") into N.B.I. Industrial Finance Company Limited ("Transferee Company" or "Company") and their respective shareholders and creditors ("Scheme") under Section 230 to 232 of the Companies Act, 2013

Intimation of Record date pursuant to approval and sanction of the Scheme of Amalgamation

This is further to our Notice dated 06th January, 2025 and in terms of the Scheme of Amalgamation, the Board of Directors of the Company, at its meeting held today i.e. on January 17, 2025, has fixed the Record Date as **Wednesday, January 29, 2025**, for the purpose of determining the shareholders of Western India Commercial Company Limited ("Transferor Company") who will be entitled to receive fully paid up equity shares of the Company in the share exchange ratio as per the Scheme of Amalgamation.

In accordance with the Scheme of Amalgamation, the Equity Shareholders of Western India Commercial Company Limited ("Transferor Company") whose names are recorded in the Register of Members and records of Depositories as a Member on **Wednesday, January 29, 2025**, being the Record Date fixed by the Board of Directors, will be entitled for allotment of 94 (Ninety-Four) Equity Shares of the Company of Rs.5/- each fully paid-up for every 3 (Three) Equity Shares held in Western India Commercial Company Limited ("Transferor Company") of Rs. 100/- each fully paid-up.

After the allotment of the Equity Shares by the Company, it would also complete necessary formalities and undertake steps to have the said Equity Shares listed on the Stock Exchange (NSE).

The meeting of the Board started on 17th January, 2025, at 1:30 P.M. and concluded at 2:00 P.M.

Thanking You,

Yours Faithfully

For N.B.I. Industrial Finance Company Limited

**Ashish Kedia
(Company Secretary)**