

# N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650  
e.mail : nbifinance@ymail.com

16<sup>th</sup> August, 2024

To,  
The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Dear Sir/Madam,

**Re.: Summary of Proceedings of the 89<sup>th</sup> Annual General Meeting (AGM)**  
**NSE Symbol: NBIFIN**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find summary of proceedings of the 89<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, the 16<sup>th</sup> August, 2024 at 10.30 A.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For N. B. I. Industrial Finance Co. Ltd.

*Ashish Kedia*

(Ashish Kedia)  
Company Secretary



Encl.: As stated

# **N.B.I. INDUSTRIAL FINANCE CO. LTD.**

## **Summary of Proceedings of the 89<sup>th</sup> Annual General Meeting (AGM)**

The 89<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Friday, the 16<sup>th</sup> August, 2024 at 10.30 A.M. at 21, Strand Road , Kolkata – 700 001.

### **Directors Present:**

1.	Shri Ashok Bhandari, Chairman
2.	Shri B. L. Gaggar, Director
3.	Shri J.P. Mundra, Director
4.	Shri T.K. Bhattacharya, Independent Director
5.	Shri Debasish Ray, Independent Director
6.	Smt. Priyanka Mohta, Independent Director

### **Other Representatives:**

1.	Shri Ashish Kedia, Company Secretary
2.	Shri S.P. Kumar, Chief Finance Officer
3.	Smt. Nilima Joshi, M/s Chaturvedi & Co., Statutory Auditors
4.	Ms. Sneha Agarwal, Secretarial Auditor
5.	Shri Rohit Kumarr Mundhra, Scrutinizer
6.	Shri Kailash Chandra Soni, M/s. R Kothari & Co LLP, Statutory Auditors (Incoming)

### **Quorum of the Meeting:**

A total of 62 members attended the meeting (including proxies and 13 members attended as authorised representatives of Bodies Corporate)

### **Brief Proceedings:**

- Shri Ashok Bhandari, Chairman of the Company, presided over the meeting.
- After ascertaining that the requisite quorum was present, the Chairman called the meeting to order.
- The Company Secretary informed the members about the availability of Registers and documents referred to in the notice for inspection during the meeting.



- With the permission of the Chairman, he announced that Notice of 89<sup>th</sup> AGM was sent to all the shareholder alongwith the Directors' Report and audited financial statements with Auditors Report thereon in accordance with the relevant provisions of Companies Act, 2013 and MCA circulars.
- The Company Secretary appraised the members about the remote e-voting facility & voting during the AGM.
- The Company Secretary further informed that there is no qualification or adverse remark in the Audit Report issued by the Statutory Auditors over financial statements and in the Secretarial Audit Report issued by the Secretarial Auditor over secretarial compliances
- The Chairman addressed the members and as instructed by the Chairman the Company Secretary read out all the Resolutions as mentioned in the Notice and asked the members present if they had any questions or queries on the Accounts. The Chairman replied to the members' queries suitably, raised by a share-holder.
- The following businesses were then transacted at the AGM-

Item No.	Details of Agenda	Resolutions (Ordinary / Special)
1	Adoption of Financial Statements and Reports of Board & Auditors thereon for the financial year ended 31 <sup>st</sup> March, 2024.	Ordinary
2	Declaration of Dividend on Equity share of face value Rs 5/- each for the Financial year ended 31 <sup>st</sup> March, 2024 @Rs. 0.50 per share as recommended by the Board.	Ordinary
3	Re-appointment of Shri Bankat Lal Gaggar (DIN: 00404123) as Director retiring by rotation.	Ordinary
4	Re-appointment of Smt. Riya Puja Jain (DIN: 01559454) as Director retiring by rotation.	Ordinary
5	Appointment of M/s. R Kothari & Co LLP, Chartered Accountants, (Firm Registration No. 307069E) as Statutory Auditor and to fix their remuneration	Ordinary
6	Re-appointment of Mr. S. P. Kumar as Manager and Chief Financial Officer of the Company.	Ordinary
7	Appointment of Ms. Sneha Agarwal (CP No.14914), as the Secretarial Auditor for the financial year ending 31 <sup>st</sup> March, 2025.	Ordinary

- It was stated by the Chairman that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to the Stock Exchange within prescribed time and also placed on the Notice Board and website of the Company.
- The meeting concluded at 11.00 A. M. (including 10 minutes for voting by members through Ballot paper) with thanks to the Chair.

\*\*\*\*\*

