

N.B.I.INDUSTRIAL FINANCE COMPANY LIMITED

Notes to Financial Statement for the Year Ended 30th September, 2022

(All amounts in Rs. lacs, unless otherwise stated)

Related Party Transaction

I) Particulars of relationship

Key Managerial Personnel	Names of Related Parties	Designation
	Ashok Bhandari	Chairman, Non executive director
	B L Gaggar	Director
	J P Mundra	Director
	Riya Puja Jain	Director
	T K Bhattacharya	Director
	Debasish Ray	Director
	Priyanka Mohta (ceased w.e.f 29th August, 2020)	Director
	S. P. Kumar	Manager & CFO
	Nisha Laddha (ceased w.e.f 18th June, 2021)	Company Secretary
	Sudha Jain (ceased w.e.f 31st May, 2022)	Company Secretary
	Ashish Kedia (appointed w.e.f 01st June, 2022)	Company Secretary

II) Disclosures of transactions between the companies and related parties with status of outstanding closing balances:

Particular	Year Ended 30th September, 2022	Year Ended 31st March, 2022
(A) Particulars of transactions with related parties (Key Managerial Personnel)		
i) Remuneration of Key Managerial Personnel		
S. P. Kumar		
Short term employee benefits	9.46	19.95
Post-employment benefits	1.79	2.65
Sudha Jain		
Short term employee benefits	0.37	0.70
Nisha Laddha		
Short term employee benefits	-	0.36
Ashish Kedia		
Short term employee benefits	5.33	-
Post-employment benefits	0.15	-
ii) Advances		
Paid	-	-
Received back	3.25	1.85
iii) Directors Sitting Fees		
Ashok Bhandari	-	0.65
B L Gaggar	-	0.65
J P Mundra	-	0.65
Riya Puja Jain	-	0.05
T K Bhattacharya	-	0.77
Debasish Ray	-	0.61
Priyanka Mohta	-	0.25
B) Outstanding balance at the end of year (Key Managerial Personnel)		
Closing balance of advances	2.00	5.25