

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650
e.mail : nbifinance@ymail.com

Dated: 9th December, 2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 014019
NSE Symbol: NBIFIN

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "SEBI Listing Regulations, 2015") - Resignation of Statutory Auditors

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 October 2019, we wish to inform that M/s. D K Chhajer & Co., Chartered Accountants (Firm Registration No.304138E), current Statutory Auditors of the Company have tendered their resignation (consequent to impact of RBI's guidelines on appointment of Auditors) vide their letter dated 9 December 2021 informing their inability to continue as the Statutory Auditors of the Company with effect from 9 December 2021.

The copy of the resignation letter dated 9 December 2021 with Annexure as required under aforesaid SEBI Circular is attached herewith.

We request you to kindly take the same on record.

Thanking You,
Yours Faithfully
For N B I Industrial Finance Co. Ltd


S P Kumar
(Manager & CFO)



Encl: As stated

D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

NILHAT HOUSE
11, R. N. MUKHERJEE ROAD
GROUND FL., KOLKATA - 700 001
PHONES : 033 - 2262 7280 / 2262 7279
TELE - FAX : 033 2230 - 6106
E-mail : dkchhajer@gmail.com
kolkata@dkcindia.com

To
Board of Directors
N.B.I. Industrial Finance Company Ltd.
21 Strand Road Kolkata 700001

Sub: Resignation as Statutory Auditors of N.B.I. Industrial Finance Company Ltd.

Dear Sir/Madam,

We were appointed as Statutory Auditors of N.B.I. Industrial Finance Company Ltd. ("the company") at the 82nd Annual General Meeting ("AGM") held on 16th September 2017 to hold office for a period of five year form the conclusion of 82nd AGM till the conclusion of 87th AGM in 2022.

We have completed the audit of the Company for the year ended 31st March 2021 vide audit report dated 18th June 2021 and have audited for continuous period of four years as Statutory Auditors. We have not commenced the audit of the Company as at and for the year ending 31st March 2022. Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCB and NBFCs (including HFCs) dated 27th April 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of the Company after completing period of three years and hence, for the financial year ending 31st March 2022.

Accordingly, we hereby express our inability to continue as the Statutory Auditors of the company and request you to treat this as our resignation with immediate effect. We have also discussed this matter with Management of the Company.

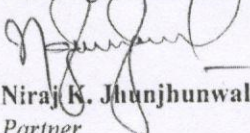
Kindly take this on your record and do the needful. As required by the Companies Act,2013, we shall file a statement in Form ADT-3 in the due course and shall forward a copy to the Company for record.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **D.K. Chhajer & Co.**
Chartered Accountants
Firm Registration No., 304138E


Niraj K. Jhunjhunwala
Partner
Membership No.:057170

Place: Kolkata

Date: December 9, 2021



Information to be obtained from the Statutory Auditor upon resignation

(Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

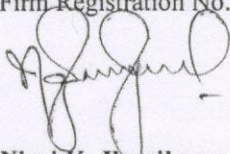
1.Name of the listed entity/ material subsidiary	N.B.I. Industrial Finance Company Ltd.
2.Detail of the statutory auditor: a. Name: b. Address: c.Phone number: d.Email:	D.K. Chhajer &Co. Nilhat House 11, R.N. Mukherjee Road Ground Floor, Kolkata 700001 033-22627280/22627279 dkchhajer@gmail.com
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire. c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	16 th September 2017 Conclusion of the 87 th Annual General Meeting to be held in the year 2022. Audit Report dated 18 th June 2021 for the year ended 31 st March 2021. And Limited Review Report dated 15 th November 2021 for the half year ended 30 th September 2021.
4. Detailed reasons for resignation.	Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCB and NBFCs (including HFCs) dated 27 th April 2021 issued by Reserve Bank of India (the "RBI Guidelines")
5.In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not Applicable
6. In case the information request by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/ results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised).	Not Applicable

Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit / limited review reports were issued.	
7. Any other facts relevant to the resignation:	NIL

Declaration:

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **D.K. Chhajer & Co.**
Chartered Accountants
Firm Registration No.: 304138E



Niraj K. Jhunjhunwala
Partner
Membership No.: 057170

Place: Kolkata
Date: 9th December 2021

