

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. : L65923WB1936PLC065596

Regd. Office: 21, Strand Road (Ground Floor), Kolkata – 700 001

Phone: 2230 9601-9603(3 Lines), 2243-7725

Website: www.nbi-india.co.in

E-Mail: nbifinance@ymail.com

07th August, 2025

Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block "G"

Bandra Kurla Complex,

Bandra East,

Mumbai-400051

Re: **Symbol: NBIFIN**

Sub.: **Revised submission of Audited Financial Results for QE/YE March 31, 2025**

Dear Sir/Madam,

We refer to our submission of Standalone & Consolidated Audited Financial Results for QE/YE March 31, 2025 on May 22, 2025 together with Cash Flow Statement, Statement of Assets and Liabilities, Audit Report from Statutory Auditors as well as declaration for un-modified opinion.

In this regard we would like to draw your attention to the fact that figures for QE March 31, 2025 have been given for Nine months instead of Three months; due to oversight. We have realized said error now and thus are forwarding herewith correct figures for QE March 31, 2025.

Please take note that there is no change in the figures provided for YE March 31, 2025 in both the cases, Standalone as well as Consolidated Results.

We apologize for said error in submission and assure you that proper care will be taken in future to avoid such mistakes.

We request you kindly to take revised results on your records and oblige.

Thanking you,

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.

(Ashish Kedia)

Company Secretary

Encl: As stated

R Kothari & Co LLP

CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

To

The Board of Directors

N.B.I. Industrial Finance Company Ltd.

Regd. Office: 21, Strand Road (Ground Floor), Kolkata – 700 001

Subject: Declaration regarding error identified in the audited financial results after the audit report date.

We, R Kothari Co LLP, statutory auditor of N.B.I. Industrial Finance Company Ltd., have audited the Standalone and Consolidated financial results for the quarter & year ended 31.03.2025 and issued our audit report dated 22nd May, 2025 under UDIN 25057620BMHZFX2479 and 25057620BMHZFY6233 respectively.

Subsequent to the issuance of our report, we have become aware of the following matter:

Description of Error:

In the Standalone and Consolidated financial results, amount for the quarter ended 31st March, 2025 were inadvertently reported as the balancing amount between the audited full financial year amount i.e., from 1st April 2024 to 31st March 2025 and the reviewed amount for the third quarter ended 31.12.2024, i.e., 1st October 2024 to 31st December 2024 instead of the balancing amount between the audited full financial year and up to nine months ended 31.12.2024 i.e., from 1st April 2024 to 31st December 2024.

Impact of the Error:

Accordingly, the reported financial results for the quarter ended 31.03.25 is the sum of the amount of the quarter ended 30.06.24, 30.09.24 and 31.03.25. Hence the reported amount shown for the quarter ended 31.03.25 has been over stated by the amount of the quarter ended 30.06.24 & 30.09.24. However, the overall reported financial results for the financial year 2024-25 remain unchanged & not affected for the same. Hence our audit opinion remains unchanged for the same.

However, a statement showing the previously reported incorrect amount and the corresponding corrected amount for the standalone and consolidated financial results for quarter ended 31st March, 2025 is annexed herewith.

In accordance with the requirements of SA 560 – Subsequent Events, this declaration is issued to formally place on record the facts that have come to our notice post the audit report date. Our opinion on the original financial statements stands unmodified to the extent of the above disclosure.



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R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3rd June, 2020)

This declaration should be read in conjunction with our original audit report dated 22nd May, 2025 and is not to be considered in isolation.

For R Kothari & Co LLP
Chartered Accountants
Firm Registration No.: 307069E / E300266



CA. Kailash Chandra Soni
Partner
Membership No.: 057620

Place: Kolkata

Date: 07.08.2025

N.B.I. INDUSTRIAL FINANCE COMPANY LTD.

Statement of Audited Standalone Financial Results for the Quarter ended 31st March, 2025

	Particulars	Quarter ended	
		As at 31st March, 2025 (corrected figures)	As at 31st March, 2025 (incorrect figures, previously reported)
	Revenue from Operations		
	Interest Income	3.33	7.74
	Dividend Income	587.72	1,257.20
	Net Gain on Fair Value Changes	15.67	66.07
(I)	Total Revenue from operations	606.72	1,331.01
(II)	Other Income	-	1.45
(III)	Total Income (I+II)	606.72	1,332.46
	Expenses		
	Finance Cost	-	0.07
	Employee Benefit Expenses	62.42	151.68
	Depreciation & Amortisation Expense*	0.01	0.02
	Other Expenses	20.63	92.25
(IV)	Total Expenses	83.06	244.02
(V)	Profit/(loss) before Tax (III-IV)	523.66	1,088.44
(VI)	Tax Expense		
	Current Tax	116.90	269.60
	Deferred Tax	5.45	5.29
	Tax pertaining to earlier years	-	(1.28)
	Total Tax Expenses	122.35	273.61
(VII)	Profit/(Loss) for the Period (V- VI)	401.31	814.83
(VIII)	Other Comprehensive Income		
	(i) Items that will not be reclassified to Profit/(Loss)		
	(a) Re-measurement (loss)/ gain on defined benefit obligation	(1.01)	(2.49)
	(b) Tax impact on above	0.25	0.62
	(c) Equity Instruments through OCI	47,418.10	60,474.69
	(d) Tax impact on above	(6,781.43)	(8,261.69)
	(ii) Items that will be reclassified to Profit/(Loss)		
	(a) Financial Instruments through OCI	-	-
	(b) Tax impact on above	(22.02)	(21.75)
	Other Comprehensive Income for the Period (i + ii)	40,613.89	52,189.38
(IX)	Total Comprehensive Income for the Period (VII+VIII)	41,015.20	53,004.21
(X)	Paid up equity share capital (face value per share- ₹ 5/-)	147.74	147.74
(XI)	Other Equity		
(XII)	Earnings per Share of ₹ 5/- each (not annualised)		
	Basic (₹)	13.58	27.58
	Diluted (₹)	13.58	27.58
* '0.00' represents rounding off norms adopted by the company			



N.B.I. INDUSTRIAL FINANCE COMPANY LTD.

Statement of Audited Consolidated Financial Results for the Quarter ended 31st March, 2025

	Particulars	Quarter Ended	
		As at 31st March, 2025 (corrected figures)	As at 31st March, 2025 (incorrect figures, previously reported)
	Revenue from Operations		
	Interest Income	3.33	7.74
	Dividend Income	587.72	1,257.20
	Net Gain on Fair Value Changes	15.67	66.07
(I)	Total Revenue from operations	606.72	1,331.01
(II)	Other Income	-	1.45
(III)	Total Income (I+II)	606.72	1,332.46
	Expenses		
	Finance Cost	-	0.07
	Employee Benefit Expenses	62.42	151.68
	Depreciation & Amortisation Expense*	0.01	0.02
	Other Expenses	20.63	92.25
(IV)	Total Expenses	83.06	244.02
(V)	Profit Before Share in Profit / (Loss) of Associate (III-IV)	523.66	1,088.44
(VI)	Share in Profit and Loss of Associate*	(0.08)	(0.08)
(V)	Profit/(loss) before Tax (III-IV)	523.58	1,088.36
(VI)	Tax Expense		
	Current Tax	116.90	269.60
	Deferred Tax	5.45	5.29
	Tax pertaining to earlier years	-	(1.28)
	Total Tax Expenses	122.35	273.61
(VII)	Profit/(Loss) for the Period (V- VI)	401.23	814.75
(VIII)	Other Comprehensive Income		
	(i) Items that will not be reclassified to Profit/(Loss)		
	(a) Re-measurement (loss)/ gain on defined benefit obligation	(1.01)	(2.49)
	(b) Tax impact on above	0.25	0.62
	(c) Equity Instruments through OCI	47,418.10	60,474.69
	(d) Tax impact on above	(6,781.43)	(8,261.69)
	(ii) Items that will be reclassified to Profit/(Loss)		
	(a) Financial Instruments through OCI	-	-
	(b) Tax impact on above	(22.02)	(21.75)
	Other Comprehensive Income for the Period (i + ii)	40,613.89	52,189.38
(IX)	Total Comprehensive Income for the Period (VII+VIII)	41,015.12	53,004.13
(X)	Paid up equity share capital (face value per share- ₹ 5/-)	147.74	147.74
(XI)	Other Equity		
(XII)	Earnings per Share of ₹ 5/- each (not annualised)		
	Basic (₹)	13.58	27.57
	Diluted (₹)	13.58	27.57
* '0.00' represents rounding off norms adopted by the company			

