N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. : L66190WB1936PLC065596

Regd. Office : HMP House, 4, Fairlie Place, 2nd Floor, Room No. 229, Kolkata - 700 001, West Bengal, India

Phone : 033 2215 7830 | E-mail : nbifinance@ymail.com | www.nbi-india.co.in

5th November, 2026

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra (East),
Bandra Kurla Complex,
Mumbai – 400 051

Dear Sir/Madam,

Scrip Code: NBIFIN
Sub: Outcome of Meeting of Board of Directors held today [Thursday, the November 5, 2026]

A. Approval of Unaudited Financial Results for the quarter and half year ended 30th September, 2026:

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 and further to our Notice dated 26th October 2026, please note that the Board has approved the Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2026. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

Please note that Shri Bankat Lal Gaggar, a director of the Company chaired the meeting and the Board authorised him to sign the Financial Results.

B. Change in Registered Office Address:

We wish to further inform you that in compliance with above Regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors inter-alia, approved, shifting of the registered office of the Company from "HMP House, 4 Fairlie Place, 2nd floor, Room No - 229, Kolkata – 700 001" to **"21, Strand Road, Kolkata 700 001"** within local limits of Kolkata, with effect from November 18, 2026.

The meeting of the Board started at 11:05 A.M. and concluded at 12:10 P.M.
Kindly take the same on record.

Thanking you

Yours faithfully
For N.B.I. Industrial Finance Co. Ltd.

Ashish Kedia
Digitally signed by Ashish Kedia
Date: 2026.11.05 12:12:50 +05'30'

(Ashish Kedia)
Company Secretary

Encl: As stated

R Kothari & Co LLP
CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial results of the N.B.I. INDUSTRIAL FINANCE COMPANY LTD. for the Quarter and half year ended 30th September 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
N.B.I. INDUSTRIAL FINANCE COMAPNY LTD.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **N.B.I. INDUSTRIAL FINANCE COMPANY LTD.** ("the Company") for the quarter and half year ended 30th September 2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the quarter and half year ended on 30th September 2026, as reported in these Unaudited Financial results have been approved by Board of Director of the Company but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial result are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

R. KOTHARI & CO. LLP ★ KOLKATA 700071 ★ Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial result, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R Kothari & Co LLP
Chartered Accountants
Firm Registration No.: 307069E / E300266

R. KOTHARI & CO. LLP ★ KOLKATA 700071 ★ Chartered Accountants

Place: Kolkata
UDIN: 26057620BNGPUH7681
Date: 05-11-2026

CA. Kailash Chandra Soni
Partner
Membership No.: 057620

N.B.I. INDUSTRIAL FINANCE COMPANY LTD.
CIN : L66190WB1936PLC065596
Registered Office : HMP House, 4, Fairlie Place, 2nd Floor, Room no. 229, Kolkata 700 001
Website :www.nbi-india.co.in
E-mail : nbifinance@ymail.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September,2026

(All amounts in ₹ lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March,2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
	Interest Income	0.06	0.11	3.79	0.17	3.84	7.69
	Dividend Income	872.34	144.88	778.60	1,017.22	799.34	1,746.96
	Net Gain on Fair Value Changes	51.13	72.27	76.29	123.40	97.32	231.10
(I)	**Total Revenue from operations**	**923.53**	**217.26**	**858.68**	**1,140.79**	**900.50**	**1,985.75**
(II)	**Other Income**	0.01	1.75	0.02	1.76	0.02	0.06
(III)	**Total Income (I+II)**	**923.54**	**219.01**	**858.70**	**1,142.55**	**900.52**	**1,985.81**
	Expenses						
	Finance Cost	-	-	-	-	-	0.01
	Employee Benefit Expenses	63.88	54.24	49.77	118.12	105.58	230.46
	Depreciation & Amortisation Expense*	0.00	0.00	0.01	0.00	0.01	0.01
	Other Expenses	11.96	13.21	17.76	25.17	33.23	85.66
(IV)	**Total Expenses**	**75.84**	**67.45**	**67.54**	**143.29**	**138.82**	**316.14**
(V)	**Profit/(loss) before Tax (III-IV)**	**847.70**	**151.56**	**791.16**	**999.26**	**761.70**	**1,669.67**
	Tax Expense						
	Current Tax	236.29	29.61	172.87	265.90	172.87	406.67
	Deferred Tax	(14.08)	11.27	16.71	(2.81)	22.17	21.53
	Tax pertaining to earlier years	-	-	(1.46)	-	(1.46)	(1.46)
(VI)	**Total Tax Expenses**	222.21	40.88	188.12	263.09	193.58	426.74
(VII)	**Profit/(Loss) after Tax (V- VI)**	**625.49**	**110.68**	**603.04**	**736.17**	**568.12**	**1,242.93**
(VIII)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit/(Loss)						
	(a) Re-measurement (loss)/ gain on defined benefit plans	(1.74)	0.83	1.84	(0.91)	(4.24)	0.64
	(b) Tax impact on above	0.44	(0.21)	(0.46)	0.23	1.07	(0.16)
	(c) Changes in Fair Valuation of Equity Instruments	(31,927.37)	26,962.52	(20,484.32)	(4,964.85)	(11,274.94)	(79,597.25)
	(d) Tax impact on above	4,557.08	(3,858.19)	2,924.67	698.89	1,619.82	11,397.32
	(ii) Items that will be reclassified to Profit/(Loss)						
	(a) Changes in Fair Valuation of Financial Instruments	-	-	-	-	-	-
	(b) Tax impact on above	-	-	-	-	-	-
	Other Comprehensive Income for the Period (i + ii)	**(27,371.59)**	**23,104.95**	**(17,558.27)**	**(4,266.64)**	**(9,658.29)**	**(68,199.45)**
(IX)	**Total Comprehensive Income for the Period (VII+VIII)**	**(26,746.10)**	**23,215.63**	**(16,955.23)**	**(3,530.47)**	**(9,090.17)**	**(66,956.52)**
(X)	Paid up equity share capital (face value per share- ₹ 5/-)	147.74	147.74	147.74	147.74	147.74	147.74
(XI)	Other Equity						2,63,687.53
(XII)	**Earnings per Share of ₹ 5/- each (not annualised)**						
	Basic (₹)	21.16	3.75	20.41	24.91	19.23	42.06
	Diluted (₹)	21.16	3.75	20.41	24.91	19.23	42.06

* '0.00' represents amount below rounding off norms adopted by the company

NBI Industrial Finance Co. Ltd. Kolkata

R. KOTHARI & CO. LLP KOLKATA 700071 Chartered Accountants

N.B.I. INDUSTRIAL FINANCE COMPANY LTD.
CIN : L66190WB1936PLC065596
Notes to the statement of unaudited financial results for the Quarter and Half Year Ended 30th September,2026

1 The above unaudited financial results for the quarter and half year ended 30th September,2026 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th November, 2026. The statutory auditors has carried out limited review of the above results.

2 The Company has operated only in one segment i.e non banking financial activity. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

3 There were no exceptional items during the period.

4 Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

For N.B.I.Industrial Finance Company Ltd.

Bankat Lal Gaggar
Director
DIN - 00404123

Place: Kolkata
Date : 05th November 2026

N.B.I. Industrial Finance Co. Ltd. Kolkata

R. KOTHARI & CO. LLP KOLKATA 700071 Chartered Accountants

N.B.I. INDUSTRIAL FINANCE COMPANY LTD.

CIN : L66190WB1936PLC065596

Statement of Unaudited Assets & Liabilities as at 30th September, 2026

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
ASSETS		
Financial assets		
(a) Cash and cash equivalents	20.16	88.24
(b) Bank balances other than cash and cash equivalents	6.73	108.48
(c) Investments	2,68,263.18	2,72,291.63
(d) Other financial assets	33.09	19.95
TOTAL	**2,68,323.16**	**2,72,508.30**
Non-financial assets		
(a) Current tax assets (Net)	74.48	74.89
(b) Property, plant and equipment	0.22	0.22
(c) Other non-financial assets	0.89	0.68
TOTAL	**75.59**	**75.79**
TOTAL ASSETS	**2,68,398.75**	**2,72,584.09**
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
(a) Other financial liabilities	12.71	27.98
Non-financial liabilities		
(a) Current tax liabilities (Net)	165.28	2.70
(b) Provisions	112.22	99.94
(c) Deferred tax liability (Net)	7,815.00	8,611.03
(d) Other non-financial liabilities	10.90	7.17
TOTAL	**8,116.11**	**8,748.82**
Equity		
(a) Equity share capital	147.74	147.74
(b) Other equity	2,60,134.90	2,63,687.53
TOTAL	**2,60,282.64**	**2,63,835.27**
TOTAL EQUITY AND LIABILITIES	**2,68,398.75**	**2,72,584.09**

NBI Industrial Finance Co. Ltd. Kolkata

R. KOTHARI & CO. LLP KOLKATA 700071 Chartered Accountants

N.B.I. INDUSTRIAL FINANCE COMPANY LTD.

CIN : L66190WB1936PLC065596

Statement of Unaudited cash flow for the Half Year Ended 30th September,2026

(All amounts in ₹ lakhs, unless otherwise stated)

	Particulars	Year ended 30 September 2026 Unaudited	Year ended 30 September 2025 Unaudited
A.	**Cash flow from operating activities**		
	Net profit before tax	999.26	761.70
	Adjustments for :		
	Depreciation*	0.00	0.01
	Investment written Off	-	0.20
	Interest income on Financial assets at effective interest rates	-	(3.72)
	Net (gain)/loss on fair value changes of investment	(123.40)	(97.32)
		(123.40)	**(100.83)**
	Operating profit/(loss) before working capital changes	**875.86**	**660.87**
	Adjustments for :		
	(Increase)/Decrease in other financial assets	(13.14)	(20.71)
	(Increase)/Decrease in other non- financial assets	(0.21)	1.33
	Increase/(Decrease) in other financial liabilities	(15.53)	(8.44)
	Increase /(Decrease) in provision	11.37	9.76
	Increase /(Decrease) in other non-financial liabilities	3.73	(2.85)
		(13.78)	**(20.91)**
	Cash generated from operations	**862.08**	**639.96**
	Net income tax (paid)/refund	(197.01)	(231.26)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	**665.07**	**408.70**
B.	**Cash flow from investing activities**		
	Purchase of Investments	(20,307.23)	(8,404.06)
	Sale of Investments	19,494.23	8,022.00
	(Investment)/Realisation of Fixed Deposit	102.01	7.82
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	**(710.99)**	**(374.24)**
C.	**Cash flow from financing activities**		
	Dividends paid	(22.16)	(14.77)
	NET CASH FROM /(USED IN) FINANCING ACTIVITIES (C)	(22.16)	(14.77)
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(68.08)	19.69
	Cash and cash equivalents at the beginning of the year	88.24	24.77
	Cash and cash equivalents at the end of the period	**20.16**	**44.46**

* '0.00' represents amount below rounding off norms adopted by the company

Notes:

i) The above statement of cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7-'Statement of Cash Flows'.

ii) Since the Company is an investment and finance company, purchase and sale of investments have been considered as part of "Cash flow from investing activities" and interest earned (net) ₹ 0.17 lakhs (Previous period ₹ 0.12 lakhs) and dividend earned of ₹ 1,017.22 lakhs (Previous year ₹ 799.34 lakhs) have been considered as part of "Cash flow from operating activities".

iii) Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.

NBI Industrial Finance Co. Ltd. Kolkata

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