NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/ 2176 / 2011-12
February 3, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Srl K.Hari, Vice President

Dear Sir,

We enclose herewith a Press Release on the Unaudited Financial Results for the quarter ended 31st December, 2011 *under the caption:*

"Q3 FY2012 Total Income at ₹ 233.6 crore";

"Q3 FY2012 Profit after Tax at ₹ 32.5 crore"

This is for your kind information and records, please.

Thanking you

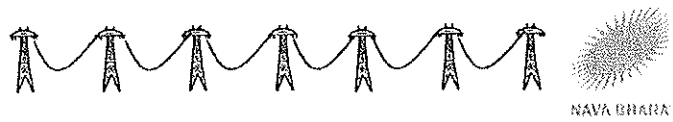
Yours faithfully
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President

Encl : as above.

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PRESS RELEASE

Q3 FY2012 Total Income at Rs. 233.6 crore

Q3 FY2012 Profit after Tax at Rs. 32.5 crore

Hyderabad, Friday 03, 2012:

Nava Bharat Ventures (Nava Bharat) today announced its results for the quarter ended 31st December 2011.

Q3 FY2012 financial review:

While the total Income was at Rs. 233.6 crore, the revenues from Power business stood at Rs. 113.30 crore which were reflective of spill over effect of forced and planned maintenance outage and moderate hike in realisations of merchant power. Ferro Alloys business delivered better performance with revenues of Rs. 130.00 crore with higher sales volumes and better margins of Silico-Manganese Alloys. Ferro Chrome conversion commenced this quarter under Tata Steel contract and contributed to growth in income. Revenues from the Sugar business stood at Rs. 32.80 crore due to better realisation and higher volume during the quarter. PBT for the quarter stood at Rs. 42.70 crore, Net Profit was at of Rs. 32.50 crore and the diluted EPS at Rs. 3.61 in Q3 FY2012.

9M FY2012 financial review:

The Total Income of Rs. 730.80 crore and Net Profit of Rs. 108.50 crore for the 9 months compares well with that of corresponding period in the background of reduced generation owing to extraneous factors and reduced average realisation in Power segment. Contribution from Ferro alloys and Sugar segments neutralised the adverse impact in Power business to some extent resulting in an EPS of Rs. 13.60 for the 9 months period.

For NAVA BHARAT VENTURES LIMITED



Commenting on Nava Bharat's third quarter results, Mr. D. Ashok, Chairman said:

"Performance in the power business tempered as a result of reduced generation owing to external factors, lower realisations and higher average fuel cost incidence. However, merchant power environment has seen some improvement and as a result, we are seeing some comfort on the pricing front. Construction of the 150MW Paloncha plant is on track for commissioning in the latter part of the financial year.

In Zambia, major agreements like Power Purchase Agreement, Implementation Agreement and Development and Connection agreement with Government of Zambia and its Agencies are in place. Coal mining operation has begun in this quarter as per our plans. The sale of high-grade coal is expected to commence from April 2012 onwards with commencement of the CHPP at the location. I am glad to share that we have made tangible progress with respect to 300 MW mine mouth power plant with most of the approvals in advanced phase and principal contracts under finalization.

We have meanwhile received the MOEF clearance for our 64MW Odisha power plant and target to commence generation shortly after grid synchronisation."

Mr P. Trivikrama Prasad, Managing Director added:

"Nava Bharat delivered healthy top line performance given challenges in our key power business. The power sector remains wedged between lower realisations, and increased average cost of coal. We believe that the worst is behind us as we have seen a gradual pick up in the merchant power rates and we expect these rates to sustain going forward.

Our Ferro Alloy's operation continues to provide the hedge in margins and remains a key for value addition. It was driven by Sillico Manganese which saw reasonable price increase. The conversion of Ferro Chrome for Tata Steel has commenced, helping the Unit in recovery of fixed costs and margin contributions.. Overall we expect to show fairly good performance in this business going forward.

Given the scarcity of sugar in the international market we remain optimistic about our sugar business given the Indian government setting up a committee to advise on deregulating the sector. This is complemented by higher production in the recently concluded crushing season."

For NAVA BHARAT VENTURES LIMITED

-ENDS-

Q3 FY2012 quantitative data table :

Table on Production/Generation and Sales Volumes for quarter-ended period with comparative numbers:

	Q3 FY2012	9M FY2011	9M FY2012
A. Production / Generation			
Silico Manganese (MT)	19,917	40,882	56,233
Ferro Manganese (MT)	-	5,645	-
Ferro Chrome (MT)	10,260	8,005	13,010
Power (MU) (Net)	315.35	1224.5	1031.9
Sugar (MT)	8,166	5,904	11,183
Molasses (MT)	3220	2,655	4,831
Spirit (b.Litres)	-	92,300	458,300
B. Sales			
Silico Manganese (MT)	17,314	37,643	55,290
Ferro Manganese (MT)	-	4,996	-
Ferro Chrome (MT)	10,568	11,549	13,011
Power (MU)			
-Captive Consumption (MU)	125.4	229.4	297.9
-Merchant Sale (MU)	189.91	996.49	738.34
Sugar (MT)	10,923	23,146	31,496
Molasses (MT)	819	7,637	5,565
Spirit (B. Litres)	114	680,116	429,198
Co-gen Power (KWH)	2,160,051	2,711,560	2,998,854
C. Closing Stock			
Silico Manganese (MT)	4,328	6,876	4,328
Ferro Manganese (MT)	-	649	-
Ferro Chrome (MT)	-	22	-
Sugar (MT)	10,230	4,860	10,230
Molasses (MT)	11,782	3,734	11,782
Spirit (B. Litres)	44,718	92,457	44,718

For NAVA BHARAT VENTURES LIMITED

Executive Director

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Company has total installed power generation capacity of 237 MW in AP and Orissa. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 3,500 TCD integrated plant. The Power business has been fuelling the Company's growth and sustained profitability. Additional information on Nava Bharat Ventures Limited is available on the Company website *www.nbventures.com*

Investor contacts

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Note: This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.

For NAVA BHARAT VENTURES LIMITED