



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NAVA BHARAT

NBV/SECTL/ 764 /2011-12
July 19, 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn : Sri K.Hari, Vice President

Dear Sir,

**Sub: Misrepresentation of Company's name in Print and Electronic media,
concerning CBI investigation**

We write with reference to the reports which got carried in certain Electronic and Print media on 18th and 19th July, 2011 wherein Nava Bharat Ventures Limited was alleged to have been heard by CBI in connection with their investigation into the investments made by certain corporates and persons, in companies, purported to be controlled by Mr. Y S Jagan Mohan Reddy, MP, pursuant to the orders of the Hon'ble High Court of AP.

We wish to clarify and confirm that there have been no notices of CBI to Nava Bharat Ventures Limited or any of its affiliates and no appearances were made by any of the Company's officials before the CBI on 18th July, contrary to what has been reported by certain electronic and print media.

In this context, we wish to clarify further that Nava Bharat Ventures or any of its affiliates has not made any investments in the said companies.

This is for your kind information and for dissemination on your website.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

M. Subrahmanyam
Company Secretary
& Vice President