एनबीसीसी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)

एन बी सी सी
NBCC
A Navratna CPSE

Ref.No. NBCC/BS/2017-18

December 25, 2017

The Manager **National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor,** **Plot no. C/1,G Block** **Bandra Kurla Complex** **Bandra (E),** **Mumbai-400051** NSE Symbol: NBCC/EQ	**The Manager** **BSE Limited,** **Floor 25 ,** **PhirozeJeejeebhoy Towers,** **Dalal Street, Mumbai-400 001** Scrip Code: 534309

Sub: News Clarification

Sir,

In reference to the news item dated December 24, 2017 appearing in various newspapers in respect of sub contracting of Pragati Maidan Re-development project, it is clarified as follows:

NBCC's tenders are invited in fully transparent manner through open competitive bidding system (e-tendering) as per the CVC guidelines. In the instant case, an EPC tender was invited by NBCC by following due procedures on Design & Build basis and Letter of Award(LOA) was issued to M/s Shapoorji Pallonji and Co (P)Ltd.- M/s Shapoorji Pallonji Qatar W.L.L. (JV) on September 8,2017 which was also hosted on portal of the Company simultaneously.

NBCC undertakes number of projects and various specialized agencies/product manufacturers regularly approach the Company for marketing their product/expertise for use in NBCC's projects, which are referred to the main contractor for evaluation. NBCC has no role to play in this and it is Contractor's sole prerogative to engage the agencies in line with contract requirement.

In the above case, as informed by M/s Shapoorji Pallonji (JV), the action for fabrication of structure steel works, like procurement of structural steel from steel producer has been initiated by them of their own and no sub –contractor, including the name as appearing in the news item, has been appointed by them.

This is for information and record.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited

Deepti Gambhir
Company Secretary
F-4984

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