एनबीसीसी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)

एन बी सी सी
NBCC
A Navratna CPSE

An IS/ISO 9001:2015 Company
(For Providing Project Management Consultancy and Execution of the Projects)

Ref No. NBCC/BS/2018-19

May 25, 2018

National Stock Exchange of India Ltd. **Exchange Plaza, 5th Floor,** **Plot no. C/1,G Block** **Bandra –Kurla Complex** **Bandra (E),** **Mumbai-400051** NSE Symbol: NBCC/EQ	**BSE Limited,** **Floor 25 ,Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai-400 001** Scrip Code: 534309

Sub.: Outcome of Board Meeting

Sir,

Board of Directors of NBCC (India) Limited in their meeting held today i.e, May 25, 2018, inter-alia considered the following:-

1. Approved the Audited Financial Results (standalone and consolidated) for the quarter & Financial Year ended March 31, 2018 along with the Auditor's Report thereon. (Attached as Annexure-I);

2. Recommended Final Dividend of Rs. 0.56 per paid-up equity share of Rs. 1/- each (i.e 56%) for the FY 2017-18 subject to the approval of shareholders of the Company in the forthcoming Annual General Meeting.

The meeting commenced at 12:00 noon and concluded at 3:15 p.m

This is for information and record. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited

Deepti Gambhir
Company Secretary
F-4984

एनबीसीसी (इंडिया) लिमिटेड
नई दिल्ली
NEW DELHI
NBCC (INDIA) LIMITED

Encl: As above

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditors' Report on Consolidated Financial Results of NBCC (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **NBCC (India) Limited**

We have audited the annual consolidated financial results of NBCC (India) Limited ('the Company') and its subsidiaries (collectively, 'the Group') and its joint ventures for the year ended 31st March, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to the following emphasis of matter to the audit opinion of the financial statements of Hindustan Steel Works Construction Limited a Subsidiary Company of the Parent company issued by independent firms of Chartered Accountants vide its report dated 24.05.2018 reproduced by us as under

- Regarding GST, the company is in the process of calculation of anti-profiteering as per Goods and Services Tax Act 2017 for the project awarded before 01 July 2017 spill over 2017-2018 and its necessary adjustment, if any, will be carried out in the books of accounts.

Our opinion is not modified in respect of the matter stated above.

We did not audit the financial statements of 6 subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of ₹ 1,63,798.67 Lakhs and Liabilities of ₹ 1,31,074.97 Lakhs as at 31st March, 2018 as well as the total revenue of ₹ 1,12,191.44 Lakhs for the year ended 31st March, 2018. The consolidated financial results also include the Group's share of net Profit of ₹ 57.67 Lakhs for the year ended 31st March, 2018 in respect of 3 joint ventures. These financial statements / financial information are audited by other auditors and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and joint ventures are solely on the such audited financial statements / financial information. Our opinion is not modified in respect of this matter.

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us and these consolidated financial results

(i) include the financial results for the year ended 31st March, 2018 of the following entities:

Name of Company	Relationship
Hindustan Steelworks Construction Limited	51% Subsidiary
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC International Limited	100% Subsidiary
NBCC Environment Engineering Limited	100% Subsidiary
NBCC Gulf L.L.C	Foreign Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture
NBCC- AB	Joint Venture
NBCC-MHG	Joint Venture

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2018.

For **JAGDISH CHAND & CO**
Firm Registration No. 000129N
Chartered Accountants

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

Praveen Kumar Jain
Partner
Membership Number- 085629

Place of Signing: New Delhi
Date: 25.05.2018

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended on 31st March, 2018

₹in Lakhs

Particulars	Consolidated				
	Quarter Ended on			Year Ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. **Income from Operations**					
(a) Net Sales/Income from Operations	2,52,240.58	1,49,978.17	2,62,778.62	6,89,035.36	7,34,829.20
(b) Other Operating Income	2,341.12	1,173.08	672.06	5,125.00	7,594.24
Income from Operations (Net)	2,54,581.70	1,51,151.25	2,63,450.68	6,94,160.36	7,42,423.44
Other Income	5,236.39	3,495.90	3,666.86	15,431.07	15,112.46
Total Income	2,59,818.09	1,54,647.15	2,67,117.54	7,09,591.43	7,57,535.90
2. **Expenses**					
(a) Cost of Materials Consumed	296.16	291.95	434.50	1,021.90	1,076.94
(b) Changes in Inventories of Real Estate Projects	(1,949.97)	(1,528.84)	(1,407.95)	(8,722.94)	(15,225.80)
(c) Work & Consultancy Expenses	2,23,418.07	1,32,902.19	2,29,487.15	6,07,029.67	6,76,008.29
(d) Employee Benefits Expense	6,499.98	7,903.71	7,845.87	32,639.63	25,126.73
(e) Finance Costs	879.55	250.95	716.72	2,491.80	2,890.88
(f) Depreciation and Amortisation Expense	123.45	131.44	141.56	511.98	539.20
(g) Other Expenses	4,114.61	1,836.70	5,710.35	10,254.93	12,803.23
(h) Provision for Expected Credit Loss	3,051.38	2,244.73	333.25	9,702.38	2,187.68
Total Expenses	2,36,433.23	1,44,032.83	2,43,261.45	6,54,929.35	7,05,407.15
3. **Profit/(Loss) from Operations before Share of Profit/(Loss) of Joint Venture, Exceptional Items & Tax**	23,384.86	10,614.32	23,856.09	54,662.08	52,128.75
4. Share of Profit / (Loss) of Associates / Joint Ventures	(7.75)	50.76	14.30	57.67	10.62
5. **Profit/(Loss) from Operations before Exceptional Items & Tax (3 + 4)**	23,377.11	10,665.08	23,870.39	54,719.75	52,139.37
6. Exceptional Items	-	-	(1,673.09)	-	(6,692.36)
7. **Profit / (Loss) before Tax (5 +6)**	23,377.11	10,665.08	22,197.30	54,719.75	45,447.01
8. Tax Expense	-	-	-	-	-
(a) Current Tax	8,196.66	4,283.05	7,732.98	20,073.14	16,870.01
(b) Deferred Tax	1,028.19	(1,015.65)	(552.42)	(1,678.28)	(2,326.83)
(c) Taxation in respect of Earlier Years	(889.53)	-	(1,645.47)	(889.53)	(1,645.47)
9. **Net Profit / (Loss) for the period (7 -8)**	15,041.79	7,397.68	16,662.21	37,214.42	32,549.30
10. Net Profit / (Loss) attributable to					
(a) Owners of the Parent	14,593.81	6,834.85	17,397.36	35,471.35	35,471.57
(b) Non Controlling Interest	447.98	562.83	(735.15)	1,743.07	(2,922.27)
11. Other Comprehensive Income (Net of Tax Expense)					
(a)(i) Items that will not be reclassified to Profit and Loss	(1,225.12)	7.25	139.27	(1,203.36)	29.02
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	423.99	(2.50)	(48.19)	416.46	(10.05)
(b)(i) Items that will be reclassified to Profit and Loss	10.77	(38.60)	(25.63)	(25.25)	(8.33)
(b)(ii) Income tax relating to items that will be reclassified to Profit & Loss	(3.66)	13.36	2.88	8.81	2.88
12. Total Comprehensive Income (9 + 11)	14,247.77	7,377.19	16,730.54	36,411.08	32,562.82
Total Comprehensive Income attributable to					
(a) Owners of the Parent	12,484.38	6,815.81	17,467.26	34,658.49	35,486.55
(b) Non Controlling Interest	1,763.39	561.38	(736.72)	1,752.59	(2,923.73)
13. Paid up Equity Share Capital (Face Value of ₹ 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
14. Reserves Excluding Revaluation Reserve				1,78,554.65	1,51,383.92
15. **Earnings Per Share (before and after Extraordinary Items)(from Continuing and Discontinuing Operations)**					
(of ₹ 1/- each) (Not Annualised):					
Basic	0.81	0.38	0.97	1.97	1.97
Diluted	0.81	0.38	0.97	1.97	1.97

1 The above results have been reviewed by the Audit Committee at their meeting held on May 25, 2018 and thereafter approved by the Board of Directors at their meeting held on May 25, 2018.

2 The financial results for the year ended March 31, 2018 have been audited by the statutory auditors of the company. The statutory auditors have expressed an unmodified opinion.

3 Company has split face value of equity share to ₹ 1 per share as approved by the shareholders of the company through postal ballot on 5th April, 2018. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the share split.

4 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.

5 Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. have been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from opearations and expenses for the quarter / Year ended March 31, 2018 are not comparable with the previous periods presented in the results, to that extent.

6 The company has declared interim dividend of ₹ 0.55 per equity share on face value of ₹ 2.00 per equity share (Pre Split) in its meeting of Board of Directors held on March 8, 2018. The Board of Directors has further recommended a Final Dividend of ₹ 0.56 per equity share on face value of ₹ 1.00 per equity share (Post Split) for the financial year 2017-18.

7 During theYear on March 31, 2018, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017. Since the company and HSCL both had Govt. of India (President of India) as majority shareholder in F.Y. 2016-17 also and thus were under Common Control even prior to HSCL becoming subsidiary of the company, NBCC has accounted for business combination with HSCL in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence amounts for the quarter and year ended March 31, 2017 include amount pertaining to HSCL also even though HSCL become subsidiary of the company w.e.f. April 1.2017. The profits for these periods are shown as entirely attributable to Non Controlling Interest.

8 During the year ended on March 31, 2018, the company has incorporated two wholly owned subsidiaries - NBCC Envionment Engineering Limited and NBCC International Limited.

9 The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided.

10 Exceptional Items pertain to HSCL, a subsidiary and includes :

₹ in Lakhs

Particulars	Quarter Ended	Year Ended on
	31.03.2017	31.03.2017
Loss on Settlement of Award	29.46	117.85
Restructuring Expenditures	0.05	0.20
Bad Debts	7,139.39	28,557.54
Provision Written Back	(3,953.47)	(15,813.86)
Liability Written Back	(1,542.34)	(6,169.37)
Exceptional Item (Net)	**1,673.09**	**6,692.36**

11 Figures of the last quarter are the balancing figures between Audited Figures in respect of the full Financial Year ended on March 31, 2018 and the published year to date figures upto third quarter i.e. December 31, 2017 of the current financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

12 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : May 25, 2018

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Consolidated Audited Segment Results for the Quarter and Year Ended on 31th March, 2018

₹ in Lakhs

Particulars	Consolidated				
	Quarter Ended on			Year Ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) PMC	2,25,662.02	1,30,224.24	2,30,265.50	6,08,468.56	6,39,661.23
(b) Real Estate	-3.06	188.13	10,401.32	2,522.75	18,534.45
(c) EPC	26,581.62	19,565.80	22,111.80	78,044.05	76,633.52
Total	**2,52,240.58**	**1,49,978.17**	**2,62,778.62**	**6,89,035.36**	**7,34,829.20**
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	**2,52,240.58**	**1,49,978.17**	**2,62,778.62**	**6,89,035.36**	**7,34,829.20**
2. Segment Results					
Profit before tax and Interest					
(a) PMC	13,251.67	13,502.82	20,053.21	60,758.63	48,488.12
(b) Real Estate	(553.46)	143.89	3,205.50	(208.97)	5,184.99
(c) EPC	2,492.56	1,697.90	349.70	5,809.95	1,240.35
(d) Unallocated	9,065.89	(4,428.58)	(694.39)	(9,148.06)	(6,575.57)
Total	**24,256.66**	**10,916.03**	**22,914.02**	**57,211.55**	**48,337.89**
Less: i) Finance Costs	879.55	250.95	716.72	2,491.80	2,890.88
Total Profit Before Tax	**23,377.11**	**10,665.08**	**22,197.30**	**54,719.75**	**45,447.01**
3. Segment Assets					
(a) PMC	4,73,596.84	4,68,016.94	4,06,012.01	4,73,596.84	4,06,012.00
(b) Real Estate	1,75,799.27	1,76,355.82	1,74,342.42	1,75,799.27	1,74,342.42
(c) EPC	1,09,973.34	1,06,507.94	1,09,853.91	1,09,973.34	1,09,853.91
(d) Unallocated	1,63,687.74	1,36,087.20	1,16,377.89	1,63,687.74	1,16,377.89
Total	**9,23,057.19**	**8,86,967.90**	**8,06,586.23**	**9,23,057.19**	**8,06,586.22**
4. Segment Liabilities					
(a) PMC	5,56,136.02	5,31,416.96	4,73,298.34	5,56,136.02	4,73,298.34
(b) Real Estate	14,070.88	13,130.97	13,054.36	14,070.88	13,054.36
(c) EPC	92,808.37	88,844.29	90,840.53	92,808.37	90,840.53
(d) Unallocated	48,265.85	50,089.69	36,199.68	48,265.85	36,199.68
Total	**7,11,281.12**	**6,83,481.91**	**6,13,392.91**	**7,11,281.12**	**6,13,392.91**

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : May 25, 2018

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC नई दिल्ली-110003 New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Consolidated Assets and Liabilities as on 31st March, 2018

₹ in Lakhs

S No	Particulars	Consolidated	
		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
	ASSETS		
1	**Non Current Assets**		
	(a) Property, Plant and Equipment	12,084.24	12,175.00
	(b) Capital Work in Progress	16.77	16.77
	(c) Investment Property	166.88	169.57
	(d) Other Intangible Assets	3.99	4.29
	(e) Investment Accounted using Equity Method	1,664.74	1,607.06
	(f) Financial Assets		
	(i) Investments	1,113.38	1,113.38
	(ii) Other Financial Assets	6,407.82	13,982.58
	(g) Deferred Tax Assets (Net)	13,960.32	12,283.15
	(h) Other Non Current Assets	2,372.04	2,472.22
	Total Non Current Assets	**37,790.18**	**43,824.02**
2	**Current Assets**		
	(a) Inventories	1,65,818.19	1,57,131.08
	(b) Financial Assets		
	(i) Investments	-	4,724.61
	(ii) Trade Receivables	2,54,261.34	2,56,738.69
	(iii) Cash and Cash Equivalants	1,52,658.93	1,27,153.18
	(iv) Bank Balances other than above	95,530.91	98,614.37
	(v) Other Financial Assets	1,35,803.10	57,666.41
	(c) Curent Tax Assets (Net)	9,436.19	7,402.58
	(d) Other Current Assets	71,758.35	53,331.29
	Total Current Assets	**8,85,267.01**	**7,62,762.21**
	Total Assets	**9,23,057.19**	**8,06,586.23**
	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,78,554.65	1,51,383.93
	Equity Attributable to the Owners of the Parent	**1,96,554.65**	**1,69,383.93**
	Non Controlling Interest	15,221.42	23,809.40
	Total Equity	**2,11,776.07**	**1,93,193.33**
	Liabilities		
1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Other Financial Liabilities	2,368.91	12,656.05
	(b) Provisions	7,411.97	6,790.88
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Trade Payables	3,52,958.44	3,08,714.06
	(ii) Other financial liabilities	1,15,284.99	95,140.96
	(b) Other Current Liabilities	2,16,768.80	1,75,370.32
	(c) Provisions	16,488.01	14,720.63
	Total Liabilities	**7,11,281.12**	**6,13,392.90**
	Total Equity and Liabilities	**9,23,057.19**	**8,06,586.23**

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC नई दिल्ली-110003 New Delhi-110003

Place : New Delhi

Date : May 25, 2018

(Anoop Kumar Mittal)

Chairman Cum Managing Director

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditors' Report on Standalone Financial Results of NBCC (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **NBCC (India) Limted**

We have audited the accompanying annual standalone financial results of **NBCC (India) Limted** ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the year ended 31st March, 2018.

For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

Place of Signing: New Delhi

Date: May 25, 2018

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2018

₹ in Lakhs

Particulars	Standalone				
	Quarter Ended on			Year Ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations	2,17,014.27	1,31,256.26	2,34,199.64	5,87,169.08	6,21,116.95
(b) Other Operating Income	1,408.72	893.53	395.43	3,331.64	6,821.66
Income from Operations (Net)	2,18,422.99	1,32,149.79	2,34,595.07	5,90,500.72	6,27,938.61
Other Income	3,909.09	2,629.61	2,266.57	10,613.42	8,857.71
Total Income	2,22,332.08	1,34,779.40	2,36,861.64	6,01,114.14	6,36,796.32
2. Expenses					
(a) Cost of Materials Consumed	271.25	242.24	415.58	843.18	1,001.28
(b) Changes in Inventories of Real Estate Projects	(1,949.97)	(1,528.84)	(1,407.95)	(8,722.94)	(15,225.80)
(c) Work & Consultancy Expenses	1,90,420.36	1,15,727.94	2,05,303.80	5,11,716.33	5,70,354.09
(d) Employee Benefits Expense	6,052.01	7,506.68	7,273.04	30,966.51	23,608.85
(e) Finance Costs	-14.13	16.62	15.67	21.00	72.15
(f) Depreciation and Amortisation Expense	63.74	69.42	71.78	270.97	260.63
(g) Other Expenses	2,899.40	1,113.06	1,693.79	6,524.28	5,762.85
(h) Provision for Expected Credit Loss	2,581.57	2,217.00	335.63	9,232.57	2,197.21
Total Expenses	2,00,324.23	1,25,364.12	2,13,701.34	5,50,851.90	5,88,031.26
3. Profit/(Loss) from Operations before Exceptional Items & Tax	22,007.85	9,415.28	23,160.30	50,262.24	48,765.06
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before Tax (3 + 4)	22,007.85	9,415.28	23,160.30	50,262.24	48,765.06
6. Tax Expense					
(a) Current Tax	7,167.35	4,202.00	7,554.80	18,759.35	16,455.01
(b) Deferred Tax	926.63	(975.71)	(226.15)	(1,606.24)	(1,154.27)
(c) Taxation in respect of Earlier Years	(251.48)	-	(1,645.47)	(251.48)	(1,645.47)
7. Net Profit / (Loss) for the period (5-6)	14,165.35	6,188.99	17,477.12	33,360.61	35,109.79
8. Other Comprehensive Income (Net of Tax Expense)					
(a)(i) Items that will not be reclassified to Profit and Loss	(1,253.49)	7.18	139.19	(1,231.93)	28.75
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	433.81	(2.48)	(48.17)	426.35	(9.95)
(b)(i) Items that will be reclassified to Profit and Loss	3.87	(31.05)	-	(27.18)	-
(b)(ii) Income tax relating to items that will be reclassified to Profit & Loss	(1.25)	10.75	-	9.50	-
9. Total Comprehensive Income (7 + 8)	13,348.29	6,173.39	17,568.14	32,537.35	35,128.59
10. Paid up Equity Share Capital (Face Value of ₹ 1 per share)	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
11. Reserves Excluding Revaluation Reserve				1,64,136.52	1,49,360.32
12. Earnings Per Share (before and after Extraordinary Items)(from Continuing and Discontinuing Operations)					
(of ₹ 1/- each) (Not Annualised):					
(a) Basic	0.79	0.34	0.97	1.85	1.95
(b) Diluted	0.79	0.34	0.97	1.85	1.95

1 The above results have been reviewed by the Audit Committee at their meeting held on May 25, 2018 and thereafter approved by the Board of Directors at their meeting held on May 25, 2018.

2 The financial results for the year ended March 31, 2018 have been audited by the statutory auditors of the company. The statutory auditors have expressed an unmodified opinion.

3 Company has split face value of equity share to ₹ 1 per share as approved by the shareholders of the company through postal ballot on 5th April, 2018. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the share split.

4 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.

5 Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. have been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from opearations and expenses for the quarter / Year ended March 31, 2018 are not comparable with the previous periods presented in the results, to that extent.

6 The company has declared interim dividend of ₹ 0.55 per equity share on face value of ₹ 2.00 per equity share (Pre Split) in its meeting of Board of Directors held on March 8, 2018. The Board of Directors has further recommended a Final Dividend of ₹ 0.56 per equity share on face value of ₹ 1.00 per equity share (Post Split) for the financial year 2017-18.

New Delhi CHARTERED ACCOUNTANTS

NBCC New Delhi-110003

7 During the year ended on March 31, 2018, the company has incorporated two wholly owned subsidiaries - NBCC Envionment Engineering Limited and NBCC International Limited.

8 Figures of the last quarter are the balancing figures between Audited Figures in respect of the full Financial Year ended on March 31, 2018 and the published year to date figures upto third quarter i.e. December 31, 2017 of the current financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.

9 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : May 25, 2018

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC नई दिल्ली-110003 New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Standalone Audited Segment Results for the Quarter and Year Ended on 31th March, 2018

₹ in Lakhs

Particulars	Standalone				
	Quarter Ended on			Year Ended on	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) PMC	1,99,625.23	1,19,046.01	2,07,492.76	5,33,932.69	5,49,173.93
(b) Real Estate	(3.06)	188.13	10,401.32	2,522.75	18,534.45
(c) EPC	17,392.10	12,022.12	16,305.56	50,713.64	53,408.57
Total	**2,17,014.27**	**1,31,256.26**	**2,34,199.64**	**5,87,169.08**	**6,21,116.95**
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	**2,17,014.27**	**1,31,256.26**	**2,34,199.64**	**5,87,169.08**	**6,21,116.95**
2. Segment Results					
Profit before tax and Interest					
(a) PMC	12,870.38	13,102.15	19,640.93	58,117.88	46,972.36
(b) Real Estate	(528.23)	96.92	3,193.69	(245.37)	5,176.86
(c) EPC	1,486.01	1,388.81	1,572.51	4,315.62	6,070.62
(d) Unallocated	8,165.56	(5,155.98)	(1,231.16)	(11,904.89)	(9,382.63)
Total	**21,993.72**	**9,431.90**	**23,175.97**	**50,283.24**	**48,837.21**
Less: i) Finance Costs	(14.13)	16.62	15.67	21.00	72.15
Total Profit Before Tax	**22,007.85**	**9,415.28**	**23,160.30**	**50,262.24**	**48,765.06**
3. Segment Assets					
(a) PMC	4,10,503.53	4,06,374.75	3,40,539.06	4,10,503.53	3,40,539.06
(b) Real Estate	1,74,620.27	1,75,168.09	1,73,222.58	1,74,620.27	1,73,222.58
(c) EPC	80,107.11	82,434.47	80,106.41	80,107.11	80,106.41
(d) Unallocated	99,772.44	78,031.06	58,424.64	99,772.44	58,424.64
Total	**7,65,003.35**	**7,42,008.37**	**6,52,292.69**	**7,65,003.35**	**6,52,292.69**
4. Segment Liabilities					
(a) PMC	4,74,473.95	4,55,377.95	3,89,807.89	4,74,473.95	3,89,807.89
(b) Real Estate	14,135.20	13,130.97	13,054.36	14,135.20	13,054.36
(c) EPC	58,274.63	61,806.85	60,116.33	58,274.63	60,116.33
(d) Unallocated	35,983.05	37,013.84	21,953.79	35,983.05	21,953.79
Total	**5,82,866.83**	**5,67,329.61**	**4,84,932.37**	**5,82,866.83**	**4,84,932.37**

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC नई दिल्ली-110003 New Delhi-110003

Place : New Delhi
Date : May 25, 2018

(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Standalone Assets and Liabilities as on 31st March, 2018

₹ in Lakhs

S No	Particulars	Standalone	
		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
	ASSETS		
1	**Non Current Assets**		
	(a) Property, Plant and Equipment	6,183.94	6,328.74
	(b) Investment Property	166.88	169.57
	(c) Financial Assets		
	(i) Investments	5,860.17	5,760.17
	(ii) Other Financial Assets	4,440.67	8,538.69
	(d) Deferred Tax Assets (Net)	11,569.60	9,953.86
	(e) Other Non Current Assets	2,342.03	2,340.89
	Total Non Current Assets	**30,563.29**	**33,091.92**
2	**Current Assets**		
	(a) Inventories	1,65,750.98	1,57,036.94
	(b) Financial Assets		
	(i) Investments	-	4,724.61
	(ii) Trade Receivables	2,25,845.76	2,18,661.06
	(iii) Cash and Cash Equivalants	1,29,967.77	1,09,639.76
	(iv) Bank Balances other than above	41,387.19	45,656.18
	(v) Other Financial Assets	1,08,700.39	39,199.81
	(c) Curent Tax Assets (Net)	4,275.47	3,976.61
	(d) Other Current Assets	58,512.50	40,305.80
	Total Current Assets	**7,34,440.06**	**6,19,200.77**
	Total Assets	**7,65,003.35**	**6,52,292.69**
	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	18,000.00	18,000.00
	(b) Other Equity	1,64,136.52	1,49,360.32
	Total Equity	**1,82,136.52**	**1,67,360.32**
	Liabilities		
1	**Non-current liabilities**		
	(a) Provisions	7,343.15	6,645.06
2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Trade Payables	2,99,378.90	2,54,332.83
	(ii) Other financial liabilities	82,460.38	73,848.56
	(b) Other Current Liabilities	1,85,974.32	1,46,351.76
	(c) Provisions	7,710.08	3,754.16
	Total Liabilities	**5,82,866.83**	**4,84,932.37**
	Total Equity and Liabilities	**7,65,003.35**	**6,52,292.69**

JAGDISH CHAND & CO. New Delhi CHARTERED ACCOUNTANTS

NBCC (India) Limited NBCC नई दिल्ली-110003 New Delhi-110003

Place : New Delhi

Date : May 25, 2018

(Anoop Kumar Mittal)

Chairman Cum Managing Director