

Mr Charmi Dharod
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1,G Block,
Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

Date: 7.1.2016

Sub: Clarification_NBCC

Sir,

This is in response to your e-mail seeking clarification on announcement submitted to the exchange on January 6, 2016 regarding the bagging of work by NBCC from IIT, Mandi of Rs 294.78 crore for construction of Academic Building, Guest House, Gymnasium, Hospital and Auditorium at IIT, Mandi Campus.

In this context it is hereby clarified that:

1. The project is to be completed in 30 months.
2. The same do not fall within the related party transaction.
3. The promoter/promoter group/ group companies of NBCC do not have any interest in IIT, Mandi from whom work has been bagged.
4. The order/contract has been awarded by IIT, Mandi to NBCC-a domestic entity.

This is for your record and information. Kindly acknowledge receipt.

Thanking you

Yours Sincerely,
For National Buildings Construction Corporation Limited


Deepti Gambhir
Company Secretary
F-4984

