

Nazara Technologies Limited

(Formerly known as Nazara Technologies Private Limited)



July 30, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Security Code: 543280

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Symbol: NAZARA

Subject: Intimation of incorporation of step down Wholly Owned Subsidiary Company

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

With reference to the captioned subject, Nazara Technologies FZ –LLC, a Wholly Owned Subsidiary of the Company (in Dubai), has incorporated “Publishme Global FZ-LLC” as a wholly owned subsidiary in Dubai Media City. Consequent to the said incorporation, Publishme Global FZ-LLC has become a step down wholly-owned Subsidiary of the Company.

The incorporation of Publishme Global Z-LLC has been incorporated and registered on July 29, 2021 and accordingly, it has become a step down wholly-owned subsidiary of our Company effective from July 29, 2021.

Detailed information in relation to the above, as required to be disclosed in terms of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto as **Annexure I**.

Kindly take the above information on record.

Thanking You,

For **Nazara Technologies Limited**

Kiran Joshi

Interim Compliance Officer



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Annexure I

The disclosure pursuant to Regulation 30 of the SEBI LODR read with Para A (1) of Part A of Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015 with respect to the step down subsidiary is as follows:

Sr. No	Particulars	Details
1	Name of the Target Entity, details in brief, such as size, turnover etc.	Publishme Global FZ-LLC, a Company limited by shares incorporated under the laws of Dubai, formed by Nazara Technologies FZ LLC on July 29,2021, having paid up capital of 100000 AED divided into 100 equity shares of 1000 AED each. Turnover – Nil, being a newly incorporated Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Not Applicable, as the Company is a newly incorporated wholly-owned subsidiary of Nazara Technologies FZ LLC.
3	Industry to which the entity being acquired belongs	Gaming and Publishing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated for carrying out the following activities: 1. Digital Content Creation 2. Gaming & E-Sports 3. Media & Marketing Services 4. Media and Marketing Consultancy 5. News Media
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required
6	Indicative time period for completion of acquisition	Not applicable

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7	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	cost of acquisition or the price at which the shares are acquired	The Company has been incorporated by Nazara Technologies FZ LLC, wholly-owned subsidiary of the Company. There is Nil cost for Nazara Technologies Limited.
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% held by Nazara Technologies FZ-LLC, wholly-owned Subsidiary of the Company
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Publishme Global FZ-LLC. was incorporated on July 29, 2021 in Dubai, , bearing license number 98808.</p> <p>Since Publishme Global FZ-LLC is a newly incorporated company and is yet to commence business operations.</p>

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