



May 30, 2025

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended (the “Listing Regulations”)

Pursuant to Regulation 30, read with Schedule III of the Listing Regulations and further to our disclosures dated May 20, 2025 and May 26, 2025, we hereby inform you that:

- i) Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company has entered into a Loan Agreement (“Agreement I”) with Sportskeeda Inc., the wholly-owned subsidiary of Absolute, on Thursday, May 29, 2025, to grant an unsecured loan for an aggregate amount not exceeding USD 12,924,450/- (United States Dollar Twelve Million Nine Hundred Twenty Four Thousand Four Hundred Fifty) [equivalent to ~INR 110 Crores], in one or more tranches, for extending inter-corporate loans to fellow subsidiary(ies) for their business purposes, subject to compliance with the applicable laws;
- ii) Sportskeeda Inc. has entered into a Loan Agreement (“Agreement II”) with Nazara Technologies UK Limited (“Nazara UK”), a wholly-owned subsidiary of the Company, on Thursday, May 29, 2025, to grant an unsecured loan for an aggregate amount not exceeding GBP 9,586,426/- (Great Britain Pound Nine Million Five Hundred Eighty Six Thousand Four Hundred Twenty Six) [equivalent to ~INR 110 Crores], in one or more tranches, for business purposes such as working capital requirements, acquisition(s) and expansion plans, etc., subject to compliance with the applicable laws.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

You are requested to please take the above intimation on record.

Thanking you.

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary and Compliance Officer

Encl.: As above

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details	
		Agreement I	Agreement II
1.	Name(s) of parties with whom the agreement is entered	The Loan Agreement (“Agreement I”) has been entered into between Absolute Sports Private Limited (“Absolute/Lender”), a material subsidiary of the Company and Sportskeeda Inc. (“Borrower”), a wholly-owned subsidiary of Absolute.	The Loan Agreement (“Agreement II”) has been entered into between Sportskeeda Inc., (“Lender”), a wholly-owned subsidiary of Absolute and Nazara Technologies UK Limited, (“Nazara UK/Borrower”), a wholly-owned subsidiary of the Company.
2.	Purpose of entering into the agreement	Absolute has entered into the said Agreement with Sportskeeda Inc. to grant a loan for an aggregate amount not exceeding USD 12,924,450/- (equivalent to ~INR 110 Crores), in one or more tranches, for extending inter-corporate loans to fellow subsidiary(ies) for their business purposes, subject to compliance with the applicable laws.	Sportskeeda Inc. has entered into the said Agreement with Nazara UK to grant a loan for an aggregate amount not exceeding GBP 9,586,426/- (equivalent to ~INR 110 Crores), in one or more tranches, for business purposes such as working capital requirements, acquisition(s) and expansion plans, etc., subject to compliance with the applicable laws.
3.	Size of agreement	Aggregate amount not exceeding USD 12,924,450/- (equivalent to ~INR 110 Crores)	Aggregate amount not exceeding GBP 9,586,426/- (equivalent to ~INR 110 Crores).
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company is not a party to the Agreement. However, Absolute is a wholly-owned subsidiary of the Company and Absolute holds 100% stake in Sportskeeda Inc.	The Company is not a party to the Agreement. However, the Company holds 100% stake in Nazara UK and Absolute holds 100% stake in Sportskeeda Inc.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None	None



Sr. No.	Particulars	Details	
		Agreement I	Agreement II
6.	<p>a.) Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship</p> <p>b.) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length</p>	<p>Absolute is a wholly-owned subsidiary of the Company and Absolute holds 100% stake in Sportskeeda Inc., hence the aforesaid transaction falls under the purview of Related Party Transactions as per the provisions of the Listing Regulations.</p> <p>Also, the transaction is between two wholly-owned subsidiaries of the Company. Therefore, it is exempted under Regulation 23(5)(c) of the Listing Regulations.</p> <p>Further, the promoter / promoter group / group companies of the Company do not have any interest in the said transaction.</p> <p>The said transaction is on arm’s length basis.</p>	<p>Nazara UK is a wholly-owned subsidiary of the Company and Sportskeeda Inc. is the wholly owned subsidiary of Absolute Sports Private Limited, a wholly-owned subsidiary of the Company, hence the aforesaid transaction falls under the purview of Related Party Transactions as per the provisions of the Listing Regulations.</p> <p>Also, the transaction is between two wholly-owned subsidiaries of the Company. Therefore, it is exempted under Regulation 23(5)(c) of the Listing Regulations.</p> <p>Further, the promoter / promoter group / group companies of the Company do not have any interest in the said transaction.</p> <p>The said transaction is on arm’s length basis.</p>
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.	Not Applicable.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<p>Lender: Absolute Sports Private Limited</p> <p>Borrower: Sportskeeda Inc.</p> <p>Nature of Loan: Unsecured Loan</p> <p>Total amount of loan: Aggregate amount not exceeding USD 12,924,450/- (equivalent to ~INR 110 Crores), in one or more tranches, subject to compliance with the applicable laws.</p> <p>Date of execution of Loan Agreement: May 29, 2025</p> <p>Details of security provided to lender: None</p> <p>Amount of loan outstanding as on date of disclosure: USD 35,35,000</p>	<p>Lender: Sportskeeda Inc.</p> <p>Borrower: Nazara Technologies UK Limited</p> <p>Nature of Loan: Unsecured Loan</p> <p>Total amount of loan: Aggregate amount not exceeding GBP 9,586,426/- (equivalent to ~INR 110 Crores), in one or more tranches, subject to compliance with the applicable laws.</p> <p>Date of execution of Loan Agreement: May 29, 2025</p> <p>Details of security provided to lender: None</p> <p>Amount of loan outstanding as on date of disclosure: Nil</p>

Sr. No.	Particulars	Details	
		Agreement I	Agreement II
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements	Not Applicable.	Not Applicable.
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b.) nature of the agreement;</p> <p>c.) date of execution of the agreement;</p> <p>d.) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable.	Not Applicable.