

May 30, 2025

**To**  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) - Investment by Nodwin Gaming Private Limited, a material subsidiary of the Company in Nodwin Gaming International Pte. Ltd., a wholly owned subsidiary of Nodwin Gaming Private Limited.**

Dear Sir/Madam,

With reference to the above and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, based on the intimation received by the Company from Nodwin Gaming Private Limited (“Nodwin”), a material subsidiary of the Company, today i.e. on May 30, 2025, we hereby inform you that Nodwin has made further investments in Nodwin Gaming International Pte. Ltd. (“Nodwin Singapore”), a wholly owned subsidiary of Nodwin and a step down subsidiary of the Company, by subscribing to 17,575 (Seventeen Thousand Five Hundred and Seventy Five) ordinary shares for an aggregate consideration of USD 38,00,066.50 (United States Dollar Thirty Eight Lakh Sixty Six and Fifty cents) in cash.

Pursuant to the aforesaid subscription, Nodwin now holds 6,03,094 ordinary shares in aggregate and continues to hold 100% of share capital of Nodwin Singapore.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

You are requested to please take the above intimation on record.

Thanking you,

Yours faithfully,  
For **Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**

**Encl.: As above**

## Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc	Nodwin Gaming International Pte. Ltd.  Turnover as on March 31, 2025: USD 10,421,922/-  The Paid-up share capital as on date is USD 603,094/-.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Nodwin Gaming Private Limited (“Nodwin”), is a material subsidiary of the Company and Nodwin Gaming International Pte. Ltd. (“Nodwin Singapore”) is a wholly owned subsidiary of Nodwin and a step-down subsidiary of the Company. Hence, the transaction would fall under related party transactions.  Other than the above, the promoter / promoter group / group companies of the Company do not have any interest in the said transaction. The transaction is on arm’s length basis.
3	Industry to which the entity being acquired belongs	E-Sports and Consulting Services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand in the International markets.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals are required for the acquisition.
6	Indicative time for completion of acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	USD 38,00,066.50 (United States Dollar Thirty Eight Lakh Sixty Six and Fifty cents)
9	Percentage of shareholding / control acquired and / or number of shares acquired	17,575 (Seventeen Thousand Five Hundred and Seventy Five) ordinary shares.  Nodwin continues to hold 100% of the equity share capital of Nodwin Singapore.

# Nazara Technologies Limited



Nazara™

Sr. No.	Particulars	Details
10	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information (in brief)	<p>Nodwin Gaming International Pte. Ltd. is engaged in the business of E-Sports, Consulting Services, Event Management, and related content development.</p> <p>Date of Incorporation: June 30, 2021</p> <p>Country: Singapore</p> <p>Revenue: March 31, 2025: USD 1,02,78,623/- March 31, 2024: USD 5,488,777/- March 31, 2023: USD 9,614,298/-</p>

India | Middle East | Africa | Europe