



March 30, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir / Madam,

With reference to the above and further to our disclosure dated February 03, 2026 and in compliance with Regulation 30 read with Schedule III of Listing Regulations, we hereby inform you that Nazara Technologies Limited (“the Company”) has entered into Share Subscription Agreement (“SSA”) on March 30, 2026 with Rusk Media Private Limited (“RMPL”), to subscribe to its 1,278 (One Thousand Two Hundred and Seventy Eight), Pre Series C Compulsorily Convertible Preference Shares (“Pre Series C CCPS”) of face value of INR 10/- each, representing 1.36% of share capital, on fully diluted basis for an aggregate consideration of INR 14,98,99,176/- (Indian Rupees Fourteen Crores Ninety- Eight Lakhs Ninety Nine Thousand One Hundred and Seventy Six Only), to be paid in cash, in one or more tranches, by the Company to RMPL, in accordance with the terms and conditions as set forth in the SSA and in accordance with the applicable laws, statutory approvals, consents and permissions as may be required.

The details in relation to the above, as required under the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure A** to this letter.

You are requested to take the above intimation on record.

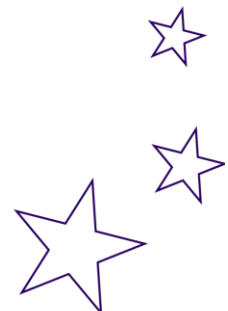
Thanking you,

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary and Compliance Officer

Nazara Technologies Limited

CIN: L72900MH1999PLC122970
11th Floor, Avighna House, Dr. A.B. Road,
Worli, Mumbai – 400018.
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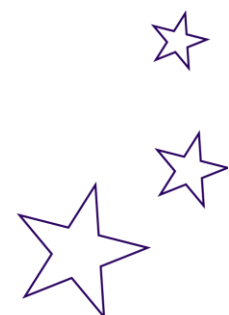
Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 are as under:

Sr. No.	Particulars	Details
1.	Name of the Target Entity details in brief such as size, turnover, etc.	Rusk Media Private Limited (“RMPL”) <p>Turnover as on March 31, 2025: INR 81,38,83,000/- (Based on the Audited Financial Statements)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition of RMPL does not fall within the purview of related party transactions and the promoter / promoter group / group companies of the Company do not have any interest in RMPL.
3.	Industry to which the entity being acquired belongs	Media & Entertainment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity)	Nazara is investing in the capability of Rusk to create a scripted reality esports or gaming universe wherein Rusk brings expertise of creation of content for Gen-Z & Millennials Via, this partnership, Rusk will be able to create an entertainment driven content universe for gaming fans in India & Globally and Nazara & it’s subsidiaries will have exclusive monetization rights on the IP that will be created, along with the ability to monetize the characters, creators via mobile games as well.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval is required.
6.	Indicative time period for completion of acquisition	Within 60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of Acquisition or the price at which shares are acquired	INR 14,98,99,176/-

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Sr. No.	Particulars	Details								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	1,278 Pre Series C CCPS of INR 10/- each, representing 1.36% of share capital, on fully diluted basis, of RMPL. Post completion of aforesaid transaction, the Company shall hold 7.62% of share capital, on fully diluted basis of RMPL								
10.	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	<p>Rusk Media Private Limited is a private limited company incorporated on February 13, 2019, under the provisions of Companies Act 2013 having its registered office at 801, 802 CTS 678, Dalia Ind. Estate Nr. Fun Republic, Opp. Yashraj Studio, Veera Desai, Andheri (West), Mumbai - 400058.</p> <p>Last 3 years' turnover based on the Audited Financials:</p> <table border="1" data-bbox="762 846 1353 981"> <thead> <tr> <th>Financial Year</th> <th>Turnover (INR)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>81,38,83,000</td> </tr> <tr> <td>2023-24</td> <td>57,06,87,000</td> </tr> <tr> <td>2022-23</td> <td>39,49,00,000</td> </tr> </tbody> </table> <p>Country of Operation: India</p>	Financial Year	Turnover (INR)	2024-25	81,38,83,000	2023-24	57,06,87,000	2022-23	39,49,00,000
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