

January 29, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on acquisition of Comic Con India Private Limited by Nodwin Gaming Private Limited, a material subsidiary of the Company

Dear Sir/Madam,

With reference to the above, in continuation of our earlier intimation dated January 24, 2024 and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the definitive agreements dated January 23, 2024, entered between Nodwin Gaming Private Limited ("Nodwin"), Mr. Karan Kalra, Mr. Jatin Varma, and Across Universe Media Private Limited (collectively referred to as "Seller Shareholders") as referred to in our above communication, we hereby inform you that Nodwin, a material subsidiary of the Company on January 29, 2024 has intimated regarding the completion of the acquisition of 100% of the equity share capital, on a fully diluted basis, of Comic Con India Private Limited ("Target Company" / "Comic Con") from the Seller Shareholders and paid an aggregate consideration of Rs. 54,99,78,240/- (Rupees Fifty-Four Crores Ninety-Nine Lakhs Seventy-Eight Thousand Two Hundred and Forty Only) to the Seller Shareholder, which has been discharged (a) partly by way of cash consideration of Rs. 27,44,56,428/- and (b) partly by issuance and allotment of 172 equity shares of Nodwin at a price of Rs.16,01,871/- each.

With this acquisition, Nodwin now holds 100% of the equity share capital, on a fully diluted basis, of Comic Con and accordingly, Comic Con has become the whole-owned subsidiary of Nodwin and step-down subsidiary of the Company.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of the Listing Regulations.

Thanking You,

Yours Faithfully

For Nazara Technologies Limited

VARSHA
VALLABH VYAS
Digitally signed by
VARSHA VALLABH VYAS
Date: 2024.01.29
18:56:56 +05'30'

Varsha Vyas
Company Secretary and Compliance Officer

India | Middle East | Africa | Europe