



June 28, 2025

To,

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Investment in Getstan Technologies Pte. Ltd. by Nazara Technologies FZ LLC, a wholly owned subsidiary of the Company.

Dear Sir/Madam,

With reference to the above and in compliance with Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that, Nazara Technologies FZ LLC (“Nazara Dubai”), a wholly owned subsidiary of the Nazara Technologies Limited (“the Company”) has today i.e., on June 28, 2025, entered into Shares Subscription Agreement (“SSA”) with Getstan Technologies Pte. Ltd. (“STAN”), a company incorporated in the Republic of Singapore, for primary infusion of funds not exceeding USD 1 Million (United States Dollar One Million Only) (equivalent to ~INR 8.66 Crores), in cash, in one or more tranches, by way of subscription to its 37,461 Compulsorily Convertible Preference Shares (“CCPS”), representing 1.54% of the share capital of STAN, on a fully diluted basis, in accordance with the applicable laws and such other regulatory / statutory approvals, as may be required.

The proposed transaction is subject to fulfillment of certain customary condition precedents and other terms and conditions as set forth in the SSA. The transaction is being funded by Nazara Dubai from its internal resources / reserves.

Nazara Dubai presently holds 3,17,333 ordinary shares in the share capital of STAN. After subscription to the CCPS by Nazara Dubai, the total shareholding of Nazara Dubai in the share capital of STAN will be equivalent to 14.57% of the share capital of STAN, on a fully diluted basis.

The details in this regard, pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

You are requested to take the above on record.

Thanking you

Yours faithfully,
For **Nazara Technologies Limited**

Arun Bhandari
Company Secretary & Compliance Officer

Encl. As above

ANNEXURE A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details
1.	Name of the Target Entity details in brief such as size, turnover, etc.	Getstan Technologies Pte. Ltd (“STAN”) a company incorporated in the Republic of Singapore. STAN is a leading gaming community platform in India, dedicated to creating a vibrant ecosystem for gamers and creators. With a mobile-first design and a focus on user experience, STAN connects gamers, facilitates meaningful interactions, and provides tools for content creators to thrive. Turnover as on March 31, 2025: USD 7,867,236
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed investment in STAN by Nazara Technologies FZ LLC (“Nazara Dubai”), a wholly owned subsidiary of the Nazara Technologies Limited (“the Company”) does not fall within the purview of related party transactions and the promoter / promoter group / group companies of the Company do not have any interest in STAN.
3.	Industry to which the entity being acquired belongs	Gaming & Sports Entertainment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity)	STAN aligns well with Nazara’s vision of building a diversified, community-driven gaming ecosystem. As India’s leading creator-led gaming platform, STAN brings deep engagement with Gen-Z audiences and a scalable monetization model rooted in fan-creator interactions—complementing Nazara’s existing portfolio across gaming, publishing and esports
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval required.
6.	Indicative time period for completion of acquisition	Within 30 days from execution of the transaction documents.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of Acquisition or the price at which shares are acquired	USD 1 Million (United States Dollar One Million Only) (equivalent to ~INR 8.66 Crores)

9.	Percentage of shareholding / control acquired and / or number of shares acquired	1.54% of the share capital of STAN, on a fully diluted basis. Post completion of the aforesaid transaction, Nazara Dubai will hold 14.57% of the share capital of STAN, on a fully diluted basis.												
10.	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information	<p>STAN is a leading gaming community platform, dedicated to creating a vibrant ecosystem for gamers and creators. With a mobile-first design and a focus on user experience, STAN connects gamers, facilitates meaningful interactions, and provides tools for content creators to thrive.</p> <p>Date of incorporation: 18/03/2022</p> <p>Last 3 years' turnover and EBITDA based on the Unaudited Financials:</p> <table border="1" data-bbox="772 864 1458 994"> <thead> <tr> <th>Fiscal Year</th> <th>Turnover</th> <th>EBITDA</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>USD 7,867,236</td> <td>USD (466,463)</td> </tr> <tr> <td>2023-24</td> <td>USD 1,711,391</td> <td>USD (335,255)</td> </tr> <tr> <td>2022-23</td> <td>USD 55,371</td> <td>USD (828,470)</td> </tr> </tbody> </table> <p>Country of Operation: India, Singapore, Bangladesh, Sri Lanka and Nepal.</p>	Fiscal Year	Turnover	EBITDA	2024-25	USD 7,867,236	USD (466,463)	2023-24	USD 1,711,391	USD (335,255)	2022-23	USD 55,371	USD (828,470)
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