Nazara Technologies Limited

April 28, 2022

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001.

Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Scrip Symbol: NAZARA

Dear Sir/ Madam,

Sub: Intimation of Allotment of 1,00,460 Equity Shares under Nazara Technologies Employee Stock Option Plan 2017 ("ESOP 2017")

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform that the Nomination, Remuneration and Compensation Committee of Board of Directors of the Company on April 27, 2022, approved the allotment of 1,00,460 equity shares of Rs. 4/- (Rupees Four Only) each at an exercise price of Rs. 282.91 (Rupees Two Hundred and Eighty-Two and Ninety-One Paisa) per Equity Share aggregating to Rs. 2,84,21,138.60/- (Rupees Two Crores Eighty-Four Lakhs Twenty-One Thousand One Hundred and Thirty-Eight and Sixty Paisa Only) to the option holders who have exercised their stock options under ESOP 2017. The said shares shall rank pari passu in all respects with the existing equity shares of the Company.

Consequent to the allotment of the aforesaid equity shares, the paid-up equity share capital of the Company shall stand increased from Rs.13,09,27,376/- consisting of 3,27,31,844 Equity Shares of Rs. 4/- each to Rs.13,13,29,216/- consisting of 3,28,32,304 Equity shares of Rs. 4/- each.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Pravesh Palod
Company Secretary and Compliance Officer
Membership No.: ACS 57964